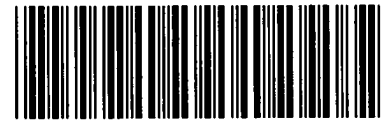


Company registration number: 05426174

UNAUDITED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED
30 APRIL 2018

LIVEWIRE TELECOMS
LIMITED

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LIVEWIRE TELECOMS LIMITED

COMPANY INFORMATION

Directors	S. Ely J.H. Ely
Company secretary	S. Ely
Registered number	05426174
Registered office	Ashcombe House 5 The Crescent Leatherhead Surrey KT22 8DY
Accountants	Menzies LLP Chartered Accountants Ashcombe House 5 The Crescent Leatherhead Surrey KT22 8DY
Bankers	Lloyds Bank Plc 120-124 High Street Dorking Surrey RH4 1BB

LIVEWIRE TELECOMS LIMITED

CONTENTS

	Page
Statement of financial position	1 - 2
Notes to the financial statements	3 - 6

LIVEWIRE TELECOMS LIMITED

REGISTERED NUMBER:05426174

STATEMENT OF FINANCIAL POSITION AS AT 30 APRIL 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	4	11,877	14,986
		<u>11,877</u>	<u>14,986</u>
Current assets			
Debtors: amounts falling due within one year	5	11,024	19,928
Cash at bank and in hand		13,891	5,265
		<u>24,915</u>	<u>25,193</u>
Creditors: amounts falling due within one year	6	(32,374)	(29,890)
Net current liabilities		<u>(7,459)</u>	<u>(4,697)</u>
Total assets less current liabilities		<u>4,418</u>	<u>10,289</u>
Creditors: amounts falling due after more than one year	7	(3,735)	(9,340)
Net assets		<u><u>683</u></u>	<u><u>949</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		583	849
		<u><u>683</u></u>	<u><u>949</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

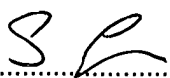
LIVEWIRE TELECOMS LIMITED
REGISTERED NUMBER:05426174

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 30 APRIL 2018

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the income statement in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


.....
S. Ely
Director

Date: 24/11/18

The notes on pages 3 to 6 form part of these financial statements.

LIVEWIRE TELECOMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2018

1. General information

Livewire Telecoms Limited is a private company limited by shares incorporated in England and Wales. The address of the registered office is disclosed on the company information page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Taxation

Tax is recognised in the Statement of income and retained earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

2.3 Revenue

Revenue is derived from the fitting of telecommunications equipment and cabling.

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied: the amount of revenue can be measured reliably;

it is probable that the Company will receive the consideration due under the contract;

the stage of completion of the contract at the end of the reporting period can be measured reliably; and

the costs incurred and the costs to complete the contract can be measured reliably.

2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

LIVEWIRE TELECOMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2018

2. Accounting policies (continued)

2.4 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Plant and machinery	- 25% reducing balance
Motor vehicles	- 25% reducing balance
Computer equipment	- 3 years straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of income and retained earnings.

2.5 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2017 - 2).

LIVEWIRE TELECOMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2018

4. Tangible fixed assets

	Plant and machinery £
Cost or valuation	
At 1 May 2017	61,763
Additions	729
At 30 April 2018	<u>62,492</u>
Depreciation	
At 1 May 2017	46,777
Charge for the year on owned assets	3,838
At 30 April 2018	<u>50,615</u>
Net book value	
At 30 April 2018	<u>11,877</u>
At 30 April 2017	<u>14,986</u>

5. Debtors

	2018 £	2017 £
Trade debtors	10,200	13,800
Other debtors	367	6,128
Prepayments and accrued income	457	-
	<u>11,024</u>	<u>19,928</u>

LIVEWIRE TELECOMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2018

6. Creditors: Amounts falling due within one year

	2018 £	2017 £
Trade creditors	920	-
Corporation tax	9,308	10,328
Other taxation and social security	8,174	7,766
Obligations under finance lease and hire purchase contracts	5,605	5,605
Other creditors	4,942	2,311
Accruals and deferred income	3,425	3,880
	<u>32,374</u>	<u>29,890</u>

7. Creditors: Amounts falling due after more than one year

	2018 £	2017 £
Net obligations under finance leases and hire purchase contracts	3,735	9,340
	<u>3,735</u>	<u>9,340</u>