

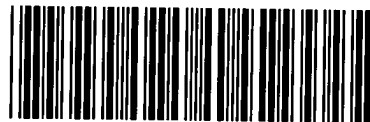
Company registration number: 05426174

UNAUDITED FINANCIAL  
STATEMENTS

FOR THE YEAR ENDED  
30 APRIL 2019

LIVEWIRE TELECOMS  
LIMITED

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# LIVEWIRE TELECOMS LIMITED

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## COMPANY INFORMATION

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<b>Directors</b>	S. Ely J.H. Ely
<b>Company secretary</b>	S. Ely
<b>Registered number</b>	05426174
<b>Registered office</b>	Ashcombe House 5 The Crescent Leatherhead Surrey KT22 8DY
<b>Accountants</b>	Menzies LLP Chartered Accountants Ashcombe House 5 The Crescent Leatherhead Surrey KT22 8DY
<b>Bankers</b>	Lloyds Bank Plc 120-124 High Street Dorking Surrey RH4 1BB

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# LIVEWIRE TELECOMS LIMITED

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# LIVEWIRE TELECOMS LIMITED

REGISTERED NUMBER:05426174

## STATEMENT OF FINANCIAL POSITION AS AT 30 APRIL 2019

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	4	26,168	11,877
		<u>26,168</u>	<u>11,877</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	8,228	11,024
Cash at bank and in hand		15,420	13,891
		<u>23,648</u>	<u>24,915</u>
Creditors: amounts falling due within one year	6	(35,685)	(32,374)
<b>Net current liabilities</b>		<u>(12,037)</u>	<u>(7,459)</u>
<b>Total assets less current liabilities</b>		<u>14,131</u>	<u>4,418</u>
Creditors: amounts falling due after more than one year	7	(8,061)	(3,735)
<b>Net assets</b>		<u>6,070</u>	<u>683</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		5,970	583
		<u>6,070</u>	<u>683</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

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**LIVEWIRE TELECOMS LIMITED**  
**REGISTERED NUMBER:05426174**

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**STATEMENT OF FINANCIAL POSITION (CONTINUED)**  
**AS AT 30 APRIL 2019**

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The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on



.....  
**S. Ely**  
Director

The notes on pages 3 to 5 form part of these financial statements.

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# LIVEWIRE TELECOMS LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2019

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### 1. General information

Livewire Telecoms Limited is a private company limited by shares incorporated in England and Wales. The address of the registered office is disclosed on the company information page.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

#### 2.2 Revenue

Revenue is derived from the fitting of telecommunications equipment and cabling.

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### 2.3 Taxation

Tax is recognised in the Statement of income and retained earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

#### 2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Plant and machinery	- 25% reducing balance
Motor vehicles	- 25% reducing balance
Computer equipment	- 3 years straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of income and retained earnings.

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# LIVEWIRE TELECOMS LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2019

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### 2. Accounting policies (continued)

#### 2.5 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

### 3. Employees

The average monthly number of employees, including directors, during the year was 2 (2018 - 2).

### 4. Tangible fixed assets

	Plant and machinery £
<b>Cost or valuation</b>	
At 1 May 2018	62,492
Additions	21,344
At 30 April 2019	83,836
<b>Depreciation</b>	
At 1 May 2018	50,615
Charge for the year on owned assets	7,053
At 30 April 2019	57,668
<b>Net book value</b>	
At 30 April 2019	26,168
At 30 April 2018	11,877

### 5. Debtors

	2019 £	2018 £
Trade debtors	6,240	10,200
Other debtors	19	367
Prepayments and accrued income	1,969	457
	8,228	11,024

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# LIVEWIRE TELECOMS LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2019

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### 6. Creditors: Amounts falling due within one year

	2019 £	2018 £
Trade creditors	4,226	920
Corporation tax	8,638	9,308
Other taxation and social security	8,094	8,174
Obligations under finance lease and hire purchase contracts	10,186	5,605
Other creditors	1,116	4,942
Accruals and deferred income	3,425	3,425
	<u>35,685</u>	<u>32,374</u>

### 7. Creditors: Amounts falling due after more than one year

	2019 £	2018 £
Net obligations under finance leases and hire purchase contracts	8,061	3,735
	<u>8,061</u>	<u>3,735</u>