

COMPANY REGISTRATION NUMBER 05426174

LIVEWIRE TELECOMS LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

30 APRIL 2014

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COMPANIES HOUSE

LIVEWIRE TELECOMS LIMITED

CHARTERED ACCOUNTANTS REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF LIVEWIRE TELECOMS LIMITED

YEAR ENDED 30 APRIL 2014

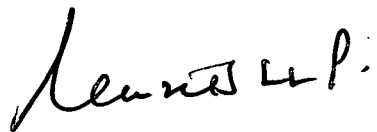
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Livewire Telecoms Limited for the year ended 30 April 2014 as set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of Livewire Telecoms Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Livewire Telecoms Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Livewire Telecoms Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Livewire Telecoms Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of Livewire Telecoms Limited. You consider that Livewire Telecoms Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Livewire Telecoms Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



MENZIES LLP
Chartered Accountants

Ashcombe House
5 The Crescent
Leatherhead
Surrey
KT22 8DY

10-07-14.

LIVEWIRE TELECOMS LIMITED

ABBREVIATED BALANCE SHEET

30 APRIL 2014

	Note	2014 £	£	2013 £	£
FIXED ASSETS	2				
Tangible assets			12,499		23,053
CURRENT ASSETS					
Debtors		25,283		3,480	
Cash at bank and in hand		-		293	
		<u>25,283</u>		<u>3,773</u>	
CREDITORS: Amounts falling due within one year		<u>36,618</u>		<u>14,453</u>	
NET CURRENT LIABILITIES			(11,335)		(10,680)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,164</u>		<u>12,373</u>
CREDITORS: Amounts falling due after more than one year			-		2,625
			<u>1,164</u>		<u>9,748</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		100		100
Profit and loss account			<u>1,064</u>		<u>9,648</u>
SHAREHOLDERS' FUNDS			<u>1,164</u>		<u>9,748</u>

For the year ended 30 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 30/06/14, and are signed on their behalf by:



S. Ely

Company Registration Number: 05426174

The notes on pages 3 to 4 form part of these abbreviated accounts.

LIVEWIRE TELECOMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts receivable for goods and services provided during the year in the normal course of business, net of trade discounts, VAT and other sales and related taxes.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	25% reducing balance
Motor Vehicle	-	25% reducing balance
Computer Equipment	-	3 years straight line

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

LIVEWIRE TELECOMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2014

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 May 2013	74,923
Additions	787
Disposals	(11,860)
At 30 April 2014	<u>63,850</u>
DEPRECIATION	
At 1 May 2013	51,870
Charge for year	4,670
On disposals	(5,189)
At 30 April 2014	<u>51,351</u>
NET BOOK VALUE	
At 30 April 2014	<u>12,499</u>
At 30 April 2013	<u>23,053</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	100	100	100	100