

**Abbreviated Unaudited Accounts
for the Year Ended 5 April 2015
for
Gold Shield Trustees Limited**

**Contents of the Abbreviated Accounts
for the Year Ended 5 April 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Gold Shield Trustees Limited

Company Information

for the Year Ended 5 April 2015

DIRECTORS:

D Brock
R Clark

SECRETARY:

R Clark

REGISTERED OFFICE:

3 Lloyd's Avenue
London
EC3N 3DS

REGISTERED NUMBER:

05425789 (England and Wales)

ACCOUNTANTS:

Kelly Accounting Limited
Chartered Accountants
42 Comrie Street
Crieff
Perthshire
PH7 4AX

Gold Shield Trustees Limited (Registered number: 05425789)

Abbreviated Balance Sheet

5 April 2015

	Notes	5.4.15 £	£	5.4.14 £	£
FIXED ASSETS					
Tangible assets	2		-		-
Investments	3		<u>280,000</u>		<u>280,000</u>
			280,000		280,000
CURRENT ASSETS					
Debtors	4	231,592		212,790	
Cash at bank		<u>76,603</u>		<u>121,734</u>	
		308,195		334,524	
CREDITORS					
Amounts falling due within one year		<u>170,163</u>		<u>219,313</u>	
NET CURRENT ASSETS			<u>138,032</u>		<u>115,211</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			418,032		395,211
CREDITORS					
Amounts falling due after more than one year			<u>483,726</u>		<u>494,676</u>
NET LIABILITIES			<u>(65,694)</u>		<u>(99,465)</u>
RESERVES					
Income and expenditure account			<u>(65,694)</u>		<u>(99,465)</u>
			<u>(65,694)</u>		<u>(99,465)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Gold Shield Trustees Limited (Registered number: 05425789)

Abbreviated Balance Sheet - continued

5 April 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 August 2015 and were signed on its behalf by:

R Clark - Director

D Brock - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts

for the Year Ended 5 April 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

At the balance sheet date, the company had a deficiency of assets over liabilities of £64,694 (2014: £99,465). The directors consider the deficit to be temporary and that the company will be able to meet its liabilities as they fall due for the foreseeable future.

On this basis the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result if the accounts were not prepared on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The company provides extended warranties. The warranties extend over a number of years, primarily 10, and revenue is recognised over the period during which the warranty is to be provided having made an initial allowance for work incurred at the inception of the agreement.

On other consultancy contracts revenue is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - at varying rates on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

COST

At 6 April 2014
and 5 April 2015

DEPRECIATION

At 6 April 2014
and 5 April 2015

NET BOOK VALUE

At 5 April 2015

At 5 April 2014

Total
£

1,627

1,627

-

-

Notes to the Abbreviated Accounts - continued

for the Year Ended 5 April 2015

3. FIXED ASSET INVESTMENTS

Investments
other
than
loans
£

COST

At 6 April 2014
and 5 April 2015

280,000

NET BOOK VALUE

At 5 April 2015
At 5 April 2014

280,000

280,000

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 98,014 (5.4.14 - £ 105,802)

5. ULTIMATE PARENT COMPANY

Warranty Logistics Management Limited is regarded by the directors as being the company's ultimate parent company.

6. MEMBERSHIP

The company is limited by guarantee, having no share capital. Each member's liability is limited to £1.

On 25 January 2011, the company created a new class of ordinary member by a change to the articles of association by special resolution. Existing members at that date were reclassified as 'Existing members'. New ordinary members have all the voting rights and the right to appoint and remove directors, but have the same guarantee level of £1 as existing members.

Warranty Logistics Management Limited became the sole ordinary member on 25 January 2011.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.