

COMPANY REGISTRATION NUMBER: 05425761

**Barkston Plastics (Newcastle) Limited**  
**Filleted Unaudited Financial Statements**  
**For the year ended**  
**30 November 2022**

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# **Barkston Plastics (Newcastle) Limited**

## **Financial Statements**

**Year ended 30 November 2022**

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# **Barkston Plastics (Newcastle) Limited**

## **Officers and Professional Advisers**

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<b>Director</b>	M R Carter
<b>Company secretary</b>	J C Duxbury
<b>Registered office</b>	221 Pontefract Lane Cross Green Leeds LS9 0DX
<b>Accountants</b>	Ford Campbell Freedman Limited Chartered Accountants 2nd Floor 33 Park Place Leeds LS1 2RY
<b>Bankers</b>	Barclays Bank PLC 69 Albion Street Leeds LS1 5AA

## **Barkston Plastics (Newcastle) Limited**

### **Chartered Accountants Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of Barkston Plastics (Newcastle) Limited**

**Year ended 30 November 2022**

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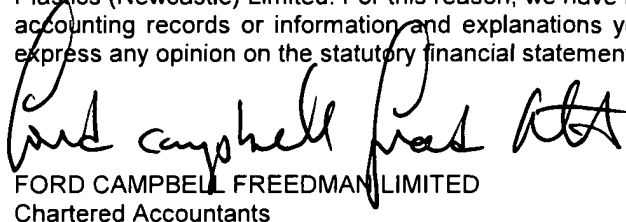
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Barkston Plastics (Newcastle) Limited for the year ended 30 November 2022, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/membership/regulations-standards-and-guidance](http://www.icaew.com/en/membership/regulations-standards-and-guidance).

This report is made solely to the director of Barkston Plastics (Newcastle) Limited. Our work has been undertaken solely to prepare for your approval the financial statements of Barkston Plastics (Newcastle) Limited and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at [www.icaew.com/compilation](http://www.icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Barkston Plastics (Newcastle) Limited and its director for our work or for this report.

It is your duty to ensure that Barkston Plastics (Newcastle) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Barkston Plastics (Newcastle) Limited. You consider that Barkston Plastics (Newcastle) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Barkston Plastics (Newcastle) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



FORD CAMPBELL FREEDMAN LIMITED  
Chartered Accountants

2nd Floor  
33 Park Place  
Leeds  
LS1 2RY

17 August 2023

# Barkston Plastics (Newcastle) Limited

## Statement of Financial Position

30 November 2022

	Note	2022 £	£	2021 £
<b>Current assets</b>				
Debtors	5	4,406		34,321
Cash at bank and in hand		<u>760</u>		<u>481</u>
		5,166		34,802
<b>Creditors: amounts falling due within one year</b>	6	<u>395,489</u>		<u>337,878</u>
<b>Net current liabilities</b>			<u>390,323</u>	<u>303,076</u>
<b>Total assets less current liabilities</b>			<u>(390,323)</u>	<u>(303,076)</u>
<b>Net liabilities</b>			<u>(390,323)</u>	<u>(303,076)</u>
<b>Capital and reserves</b>				
Called up share capital			100	100
Profit and loss account			<u>(390,423)</u>	<u>(303,176)</u>
<b>Shareholder deficit</b>			<u>(390,323)</u>	<u>(303,076)</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 November 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 17 August 2023, and are signed on behalf of the board by:



M R Carter  
Director

Company registration number: 05425761

The notes on pages 4 to 6 form part of these financial statements.

# **Barkston Plastics (Newcastle) Limited**

## **Notes to the Financial Statements**

**Year ended 30 November 2022**

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### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 221 Pontefract Lane, Cross Green, Leeds, LS9 0DX.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements have been prepared in Sterling, the functional currency of the entity.

The directors have considered profit and cashflow forecasts for a further 12 month period from the date of this report and the continued use of available funding resources. The directors are satisfied that the company has sufficient cash resources to support its trading for the next 12 months.

On the basis of the above the directors consider it appropriate to prepare the financial statements on a going concern basis. This assumption is also based on the continuing support of related group entities. Such support has been maintained since the year end and will continue to be made available to the extent required to enable the company to meet its liabilities as and when they fall due during the course of the current year.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

# Barkston Plastics (Newcastle) Limited

## Notes to the Financial Statements *(continued)*

Year ended 30 November 2022

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### 3. Accounting policies *(continued)*

#### Taxation *(continued)*

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 11 (2021: 12).

### 5. Debtors

	2022	2021
	£	£
Other debtors	<u>4,406</u>	<u>34,321</u>

### 6. Creditors: amounts falling due within one year

	2022	2021
	£	£
Amounts owed to group undertakings	371,653	288,529
Social security and other taxes	13,767	33,349
Other creditors	<u>10,069</u>	<u>16,000</u>
	<u>395,489</u>	<u>337,878</u>

### 7. Related party transactions

During the year the company entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	2022	2021	2022	2021
	£	£	£	£
Amounts recharged to group companies	<u>250,340</u>	<u>321,879</u>	<u>(371,654)</u>	<u>(288,529)</u>

# **Barkston Plastics (Newcastle) Limited**

## **Notes to the Financial Statements *(continued)***

**Year ended 30 November 2022**

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**7. Related party transactions *(continued)***

The group is party to a cross guarantee in respect of the bank overdrafts of L.A.R. Holdings Limited, Barkston Limited and Barkston Plastics Forming Limited.

**8. Controlling party**

In the opinion of the directors there was no one controlling party.