

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 5 4 2 5 2 3 6

Company name in full Perachem Holdings Plc

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Mark

Surname Reynolds

3 Liquidator's address

Building name/number Glade House

Street 52-54 Carter Lane

Post town London

County/Region

Postcode E C 4 V 5 E F

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ13

Notice of final account prior to dissolution in MVL

6 Final account


☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

d

10

m

m

05

y

y

20

y

y

21

LIQ13

Notice of final account prior to dissolution in MVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Izbel Mengal

Company name Valentine & Co

Address
1st Floor Galley House
Moon Lane

Post town London

County/Region

Postcode E N 5 5 Y L

Country

DX

Telephone 0203 959 9595 / 0208 343 3710



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

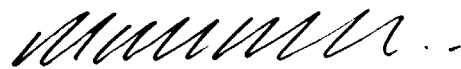
This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Perachem Holdings Plc
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 18 June 2020 To 5 May 2021

Declaration of Solvency £		£	£
	ASSET REALISATIONS		
28.00	Other Debtors	NIL	
292,264.00	Cash at Bank	294,722.29	
	Funds held by solicitors	0.80	
200,000.00	Proceeds from sale of subsidiary	200,000.00	
	Bank Interest Gross	9.59	
			494,732.68
	COST OF REALISATIONS		
	Specific Bond	205.00	
	Miscellaneous Expenses	694.01	
	Office Holders Fees - Fixed/Percentage	3,500.00	
(25,000.00)	Legal Fees	25,000.00	
	ICO Fee	40.00	
	Statutory Advertising	254.25	
			(29,693.26)
	UNSECURED CREDITORS		
	HM Revenue & Customs - Corp. Tax	89.30	
			(89.30)
	DISTRIBUTIONS		
	Ordinary Shareholders	464,950.12	
			(464,950.12)
467,292.00			NIL

REPRESENTED BY

NIL



Mark Reynolds
Liquidator

Valentine&Co

Liquidator's Final Account to Members

Perachem Holdings Plc
- In Liquidation

5 May 2021

CONTENTS

- 1 Introduction
- 2 Receipts and Payments
- 3 Work Undertaken by the Liquidator
- 4 Outcome for Creditors
- 5 Distributions to Members
- 6 Liquidator's Remuneration
- 7 Conclusion

APPENDICES

- A Receipts and Payments Account for Period from 18 June 2020 to 5 May 2021
- B Additional Information in relation to Liquidator's fees pursuant to Statement of Insolvency Practice No 9 (SIP 9)

1 Introduction

- 1.1 I, Mark Reynolds, of Valentine & Co, Glade House, 52-54 Carter Lane, London, EC4V 5EF was appointed as Liquidator of Perachem Holdings Plc (the Company) on 18 June 2020. The affairs of the Company are now fully wound-up and this is my final account of the liquidation, which covers the period since my my appointment (the Period).
- 1.2 The trading address of the Company was 55 Drury Lane, London, WC2B 5RZ.
- 1.3 The registered office of the Company was changed to Valentine & Co, 1st Floor Galley House, Moon Lane, Barnet, EN5 5YL and its registered number is 05425236.

2 Receipts and Payments

- 2.1 At Appendix A, I have provided an account of my Receipts and Payments for the period ended 5 May 2021 with a comparison to the Declaration of Solvency values, which provides details of the remuneration charged and expenses incurred and paid by the Liquidator.

3 Work Undertaken by Liquidator

- 3.1 This section of the report provides creditors with an overview of the work undertaken in the liquidation during the Period, together with information on the overall outcome of the liquidation.

Cash at Bank

- 3.2 The sum of £294,722.29 was received from the Company's account with HSBC Bank plc reflecting the cash at bank.

Funds held by solicitors

- 3.3 The sum of £0.80 was received from the Company's solicitors.

Other Debtors

- 3.4 The sum of £28 in the final accounts related to a VAT refund which was claimed on the post-liquidation payments.

Proceeds from sale of subsidiary

- 3.5 The sum of £200,000.00 was received from the proceeds of sale of the subsidiary.

Bank Interest

- 3.6 The funds in the liquidation estate were held in an interest-bearing account and bank interest of £9.59 accrued during the period.

4 Outcome for Creditors

Secured Creditors

- 4.1 There were no secured creditors.

Preferential Creditors

- 4.2 There were no preferential creditors.

Unsecured Creditors

- 4.3 Notices requesting claims were advertised in the London Gazette and www.insolvencylist.com on 26 June 2020.
- 4.4 I received a claim for £89.30 with regards to corporation tax and can confirm that it was paid in full in November 2020.

5 Distributions to Members

- 5.1 The following cash distributions, totalling £464,950.12 representing £0.012 per share, have been made to members:
- An interim distribution of £200,000, representing £0.005 per share, on 27 August 2020.
 - A final distribution of £264,950.15, representing £0.007 per share, on 26 February 2021.

6 Liquidator's Remuneration

- 6.1 The Members approved that the basis of the Liquidator's remuneration be fixed as a set amount of £3,500 plus VAT and disbursements. A total of £3,500 plus VAT has been drawn by the Liquidator, plus disbursements totalling £26,193.26.
- 6.2 Attached as Appendix B is additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade.
- 6.3 A copy of 'A Shareholders' Guide to Liquidators' Fees' is available on request or can be downloaded from www.valentine-co.com/technical-resources/creditors-guide-to-fees/

7 Conclusion

- 7.1 I confirm that the Company's affairs are now fully wound up and the Liquidator will vacate office and be released under section 171 on delivering the final account to the Registrar of Companies.

A handwritten signature in black ink, consisting of a series of stylized, overlapping loops and curves, followed by a period and a dash.

Mark Reynolds
Liquidator

Appendix A

Receipts and Payments Account for Period from 18 June 2020 to 5 May 2021

Perachem Holdings Plc
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Declaration of Solvency £		From 18/06/2020 To 05/05/2021 £	From 18/06/2020 To 05/05/2021 £
	ASSET REALISATIONS		
	Bank Interest Gross	9.59	9.59
292,264.00	Cash at Bank	294,722.29	294,722.29
	Funds held by solicitors	0.80	0.80
28.00	Other Debtors	NIL	NIL
200,000.00	Proceeds from sale of subsidiary	200,000.00	200,000.00
		494,732.68	494,732.68
	COST OF REALISATIONS		
	ICO Fee	40.00	40.00
(25,000.00)	Legal Fees	25,000.00	25,000.00
	Miscellaneous Expenses	694.01	694.01
	Office Holders Fees - Fixed/Percentage	3,500.00	3,500.00
	Specific Bond	205.00	205.00
	Statutory Advertising	254.25	254.25
		(29,693.26)	(29,693.26)
	UNSECURED CREDITORS		
	HM Revenue & Customs - Corp. Tax	89.30	89.30
		(89.30)	(89.30)
	DISTRIBUTIONS		
	Ordinary Shareholders	464,950.12	464,950.12
		(464,950.12)	(464,950.12)
467,292.00		NIL	NIL
	REPRESENTED BY		
			NIL

Appendix B

Additional Information In Relation To Liquidator's Fees Pursuant to Statement Of Insolvency Practice 9 (SIP 9)

Policy

Detailed below is Valentine & Co policy in relation to:

- staff allocation and the use of sub-contractors;
- professional advisors; and
- disbursements.

Staff Allocation and the use of Sub-contractors

Our general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, Senior and Administrator. The exact constitution of the team will depend on the size and complexity of the assignment and on larger, more complex cases, several staff may be allocated to meet the demands of the case.

With regard to support staff, time spent by cashiers in relation to specific tasks on an assignment is charged. Only if there is a large block of time incurred by a member of the secretarial team, will this be charged.

We have not utilised the services of any sub-contractors in this case.

Professional Advisors

On this assignment we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Name of Professional Advisor	Basis of Fee Arrangement
Clintons Solicitors (legal advice)	Hourly rate and disbursements

Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

Disbursements

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement generally comprise of external supplies or incidental services specifically identifiable to the case, such as postage, advertising, invoiced travel, external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage.

Disbursement rates are charged as follows:- Post liquidation creditors circulars including director's reports, creditor questionnaire and claims forms £2.25 each, Annual meeting circulars £1.75 each, final meeting circulars £1.75 each. Room hire, where applicable £10.00 per hour. Insurance and bonding is recharged to the Company/insolvent estate at 100% of sum billed to the office holder from the provider of the surety or broker, Travel charges, where any staff of office holder of Valentine & Co utilises their own vehicle are charged at 40 pence per mile. Other travel charges are recharged at 100% of the fare/cost incurred by the office holder, his staff or relevant party. Subsistence and any other miscellaneous disbursements, where appropriately incurred, are charged/recharged at 100% of the cost incurred by the office holder, his staff or relevant party. Valentine & Co reserve the right to alter their charge rates without notice from time to time.

We would confirm that no Category 2 disbursements have been charged on this case.

Charge-out Rates

Please note that this firm records its time in minimum units of 6 minutes.

Details of the firm's current charge out rates	Rate from 8 January 2015 Per hour (£)	Rate from 12 January 2021 Per Hour (£)
Managing Director	425	475
Other Directors/Consultant	325-375	325 – 450
Manager	200-300	200-300
Senior	150-200	150-200
Administrator	50-150	50-150
Support	50	50