

Abbreviated Unaudited Accounts
for the Year Ended 31 May 2016
for
ANDREW LOMAS OPTOMETRIST LTD

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for the Year Ended 31 May 2016**

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ANDREW LOMAS OPTOMETRIST LTD

**Company Information
for the Year Ended 31 May 2016**

DIRECTOR: A M Lomas

REGISTERED OFFICE: 31 Southgate
Elland
Halifax
West Yorkshire
HX5 0BW

REGISTERED NUMBER: 05424134 (England and Wales)

ACCOUNTANTS: Riley & Co Limited
Chartered Accountants
52 St Johns Lane
Halifax
West Yorkshire
HX1 2BW

ANDREW LOMAS OPTOMETRIST LTD (REGISTERED NUMBER: 05424134)

**Abbreviated Balance Sheet
31 May 2016**

	Notes	31.5.16 £	£	31.5.15 £	£
FIXED ASSETS					
Intangible assets	2		29,250		32,500
Tangible assets	3		<u>11,902</u>		<u>16,223</u>
			41,152		48,723
CURRENT ASSETS					
Stocks		13,333		13,650	
Debtors		10,539		9,572	
Cash at bank and in hand		<u>71,523</u>		<u>40,520</u>	
		95,395		63,742	
CREDITORS					
Amounts falling due within one year		<u>17,469</u>		<u>18,562</u>	
NET CURRENT ASSETS			<u>77,926</u>		<u>45,180</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			119,078		93,903
PROVISIONS FOR LIABILITIES			<u>1,794</u>		<u>2,529</u>
NET ASSETS			<u>117,284</u>		<u>91,374</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>117,283</u>		<u>91,373</u>
SHAREHOLDERS' FUNDS			<u>117,284</u>		<u>91,374</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 4 October 2016 and were signed by:

A M Lomas - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 May 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	
and 31 May 2016	<u>65,000</u>
AMORTISATION	
At 1 June 2015	32,500
Amortisation for year	<u>3,250</u>
At 31 May 2016	<u>35,750</u>
NET BOOK VALUE	
At 31 May 2016	<u>29,250</u>
At 31 May 2015	<u>32,500</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	
and 31 May 2016	<u>100,140</u>
DEPRECIATION	
At 1 June 2015	83,917
Charge for year	<u>4,321</u>
At 31 May 2016	<u>88,238</u>
NET BOOK VALUE	
At 31 May 2016	<u>11,902</u>
At 31 May 2015	<u>16,223</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.16 £	31.5.15 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.