

Abbreviated Unaudited Accounts
for the Year Ended 31 May 2010
for
ANDREW LOMAS OPTOMETRIST LIMITED

TUESDAY



A21

AIBLOYT

09/11/2010

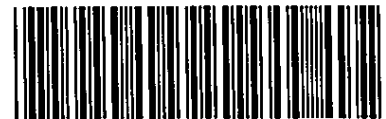
COMPANIES HOUSE

141

**Contents of the Abbreviated Accounts
for the Year Ended 31 May 2010**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Chartered Accountants' Report	5

TUESDAY



A21 09/11/2010 144
COMPANIES HOUSE

ANDREW LOMAS OPTOMETRIST LIMITED

**Company Information
for the Year Ended 31 May 2010**

DIRECTOR	A M Lomas
SECRETARY	Miss H S Lomas
REGISTERED OFFICE	31 Southgate Elland Halifax West Yorkshire HX3 0BW
REGISTERED NUMBER	05424134 (England and Wales)
ACCOUNTANTS	Riley & Co Limited Chartered Accountants 52 St Johns Lane Halifax West Yorkshire HX1 2BW

ANDREW LOMAS OPTOMETRIST LIMITED (REGISTERED NUMBER: 05424134)

**Abbreviated Balance Sheet
31 May 2010**

	Notes	31 5 10 £	£	31 5 09 £	£
FIXED ASSETS					
Intangible assets	2		48,750		52,000
Tangible assets	3		51,879		54,834
			<u>100,629</u>		<u>106,834</u>
CURRENT ASSETS					
Stocks		8,084		8,233	
Debtors		9,245		11,547	
Cash at bank and in hand		18,696		5,040	
		<u>36,025</u>		<u>24,820</u>	
CREDITORS					
Amounts falling due within one year		53,040		45,580	
		<u></u>		<u></u>	
NET CURRENT LIABILITIES			<u>(17,015)</u>		<u>(20,760)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			83,614		86,074
CREDITORS					
Amounts falling due after more than one year			(32,947)		(41,500)
PROVISIONS FOR LIABILITIES			<u>(9,233)</u>		<u>(9,438)</u>
NET ASSETS			<u>41,434</u>		<u>35,136</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			41,433		35,135
			<u>41,434</u>		<u>35,136</u>
SHAREHOLDERS' FUNDS			<u>41,434</u>		<u>35,136</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2010


The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 2/11/10 and were signed by


A M Lomas - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 May 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc	- 25% on reducing balance and 25% on cost
-------------------------	--

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2009	
and 31 May 2010	65,000
AMORTISATION	
At 1 June 2009	13,000
Charge for year	3,250
At 31 May 2010	16,250
NET BOOK VALUE	
At 31 May 2010	48,750
At 31 May 2009	52,000

ANDREW LOMAS OPTOMETRIST LIMITED (REGISTERED NUMBER: 05424134)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2010**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2009	82,061
Additions	<u>14,746</u>
At 31 May 2010	<u>96,807</u>
DEPRECIATION	
At 1 June 2009	27,226
Charge for year	<u>17,702</u>
At 31 May 2010	<u>44,928</u>
NET BOOK VALUE	
At 31 May 2010	<u>51,879</u>
At 31 May 2009	<u>54,835</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31 5 10 £	31 5 09 £
1	Ordinary		<u>1</u>	<u>1</u>

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
ANDREW LOMAS OPTOMETRIST LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31 May 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 May 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Riley & Co Limited
Chartered Accountants
52 St Johns Lane
Halifax
West Yorkshire
HX1 2BW

Riley & Co Limited

Date *5 November 2010*