

Company Registration No. 05424081 (England and Wales)

**ARROWS SELF STORAGE LIMITED**  
**DIRECTORS REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**

mercer & hole



## ARROWS SELF STORAGE LIMITED

### COMPANY INFORMATION

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<b>Directors</b>	R Wright K J Oliver
<b>Secretary</b>	R Wright
<b>Company number</b>	05424081
<b>Registered office</b>	39 Barton Road Water Eaton Industrial Estate Bletchley Milton Keynes MK2 3HW
<b>Accountants</b>	Mercer & Hole Silbury Court 420 Silbury Boulevard Central Milton Keynes MK9 2AF
<b>Business address</b>	39 Barton Road Water Eaton Industrial Estate Bletchley Milton Keynes MK2 3HW
<b>Bankers</b>	National Westminster Bank 501 Silbury Boulevard Saxon Gate East Milton Keynes MK9 3ER

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**ARROWS SELF STORAGE LIMITED**

**CONTENTS**

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	<b>Page</b>
Directors report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 - 7

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# ARROWS SELF STORAGE LIMITED

## DIRECTORS REPORT

FOR THE YEAR ENDED 31 DECEMBER 2009

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The Directors present their report and financial statements for the year ended 31 December 2009

### Principal activities

The principal activity of the company continued to be self storage

### Directors

The following Directors have held office since 1 January 2009

R Wright

K J Oliver

### Statement of Directors responsibilities

The Directors are responsible for preparing the Directors Report and the financial statements in accordance with applicable law and regulations

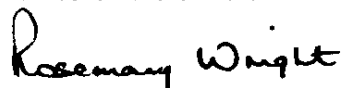
Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the Directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



R Wright

Director

6 July 2010

**ARROWS SELF STORAGE LIMITED**

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE**

**UNAUDITED FINANCIAL STATEMENTS OF ARROWS SELF STORAGE LIMITED**

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In accordance with the engagement letter dated 12 May 2005, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of Arrows Self Storage Limited for the year ended 31 December 2009, set out on pages 3 to 7 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

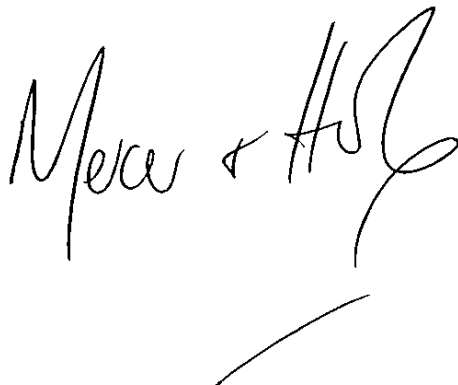
We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2009 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**Mercer & Hole**

**Accountants**

A large, stylized handwritten signature in black ink, appearing to read 'Mercer & Hole', is written over the company name. Below the signature is a single horizontal line.

8 July 2010

Silbury Court  
420 Silbury Boulevard  
Central Milton Keynes  
MK9 2AF

**ARROWS SELF STORAGE LIMITED****PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31 DECEMBER 2009**

		<b>2009</b>	<b>2008</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>		389,688	398,208
<b>Cost of sales</b>		(79,278)	(82,620)
<b>Gross profit</b>		310,410	315,588
<b>Administrative expenses</b>		(241,516)	(221,810)
<b>Operating profit</b>	<b>2</b>	68,894	93,778
<b>Other interest receivable and similar income</b>	<b>3</b>	844	9,203
<b>Profit on ordinary activities before taxation</b>		69,738	102,981
<b>Tax on profit on ordinary activities</b>	<b>4</b>	(13,745)	(20,360)
<b>Profit for the year</b>	<b>9</b>	55,993	82,621

**ARROWS SELF STORAGE LIMITED**

**BALANCE SHEET  
AS AT 31 DECEMBER 2009**

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Tangible assets	5		68,282		65,387
<b>Current assets</b>					
Stocks		367		367	
Debtors	6	62,170		63,511	
Cash at bank and in hand		283,376		235,237	
		345,913		299,115	
<b>Creditors amounts falling due within one year</b>	7	(40,174)		(46,474)	
<b>Net current assets</b>			305,739		252,641
<b>Total assets less current liabilities</b>			374,021		318,028
<b>Capital and reserves</b>					
Called up share capital	8		100		100
Profit and loss account	9		373,921		317,928
<b>Shareholders' funds</b>			374,021		318,028

In preparing these financial statements

- (a) The Directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 2006,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 2006, and
- (c) The Directors acknowledge their responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 2006, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 6 July 2010

*Rosemary Wright*

R Wright  
Director

# ARROWS SELF STORAGE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents gross amounts receivable for goods and services

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	15% Straight line
Fixtures, fittings & equipment	15% Straight line

<b>2 Operating profit</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Operating profit is stated after charging		
Depreciation of tangible assets	13,724	9,588
	<u>13,724</u>	<u>9,588</u>
<b>3 Investment income</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Bank interest	844	9,203
	<u>844</u>	<u>9,203</u>
<b>4 Taxation</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Domestic current year tax		
U K corporation tax	13,745	20,360
	<u>13,745</u>	<u>20,360</u>
Current tax charge	<u>13,745</u>	<u>20,360</u>



**ARROWS SELF STORAGE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**

**5 Tangible fixed assets**

	<b>Plant and machinery etc</b>
	<b>£</b>
<b>Cost</b>	
At 1 January 2009	79,376
Additions	16,619
	<u>95,995</u>
At 31 December 2009	<u>95,995</u>
<b>Depreciation</b>	
At 1 January 2009	13,989
Charge for the year	13,724
	<u>27,713</u>
At 31 December 2009	<u>27,713</u>
<b>Net book value</b>	
At 31 December 2009	<u>68,282</u>
At 31 December 2008	<u>65,387</u>

**6 Debtors**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Trade debtors	19,254	22,152
Other debtors	42,916	41,359
	<u>62,170</u>	<u>63,511</u>

**7 Creditors: amounts falling due within one year**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Trade creditors	3,974	4,508
Taxation and social security	15,726	22,849
Other creditors	20,474	19,117
	<u>40,174</u>	<u>46,474</u>

**ARROWS SELF STORAGE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**

<b>8 Share capital</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

<b>9 Statement of movements on profit and loss account</b>	<b>Profit and loss account</b>
	<b>£</b>
Balance at 1 January 2009	317,928
Profit for the year	<u>55,993</u>
Balance at 31 December 2009	<u>373,921</u>

**10 Financial commitments**

At 31 December 2009 the company was committed to making the following payments under non-cancellable operating leases in the year to 31 December 2010

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Operating leases which expire		
In over five years	<u>94,000</u>	<u>94,000</u>

**11 Related party transactions**

The company paid rents of £113,532 (08 - £115,959) to Jackal Premier Sites Limited, a company in which one of the directors has an interest