

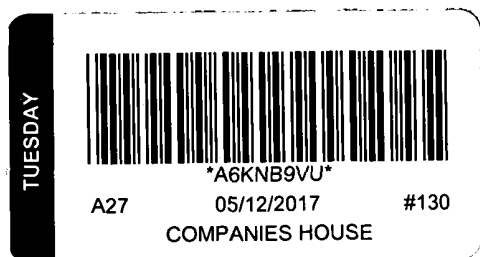
LYNMOUTH ROAD RESIDENTS LIMITED
(LIMITED BY GUARANTEE)

Company No: 5423969

FILLETED UNAUDITED FINANCIAL STATEMENTS

for the year ended

30 APRIL 2017



LYNMOUTH ROAD RESIDENTS LIMITED
(LIMITED BY GUARANTEE)

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FOR THE YEAR ENDED 30 APRIL 2017

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LYNMOUTH ROAD RESIDENTS LIMITED
(LIMITED BY GUARANTEE)

BALANCE SHEET AS AT 30 APRIL 2017

Company No: 5423969

	Notes	£	<u>2017</u>	£	£	<u>2016</u>	£
FIXED ASSETS							
Tangible Assets	4			7,534			7,534
CURRENT ASSETS							
Debtors	5	1,544			1,544		
CREDITORS: Amounts falling due within one year	6	(9,078)			(9,078)		
NET CURRENT LIABILITIES				(7,534)			(7,534)
NET ASSETS				£ -			£ -

The immediately following page forms an integral part of this Balance Sheet.

LYNMOUTH ROAD RESIDENTS LIMITED
(LIMITED BY GUARANTEE)

BALANCE SHEET AS AT 30 APRIL 2017

Company No: 5423969

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

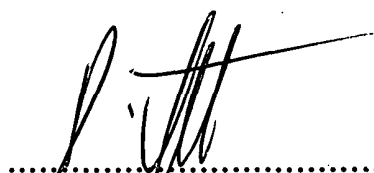
In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ended 30 April 2017 the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Governors' (Trustees') responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with Section 476; and
- The Governors (Trustees) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the Governors (Trustees) and authorised for issue on ~~22 NOVEMBER 2017~~ and are signed on their behalf by:



.....
MR D LICHTENSTEIN - DIRECTOR

The notes on pages 3 to 6 form part of these Financial Statements.

LYNMOUTH ROAD RESIDENTS LIMITED
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2017

1. General Information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is New Burlington House, 1075 Finchley Road, London NW11 0PU.

2. Statement of Compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of investment properties measured at fair value through profit or loss.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 May 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in Note 9.

Judgements and key sources of estimation uncertainty

In the application of the Company's accounting policies, the Directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Directors do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed below.

LYNMOUTH ROAD RESIDENTS LIMITED
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2017

3. Accounting Policies (Continued)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Taxation

Tax on the profit or loss for the year comprises current and deferred tax. Tax is recognised in the profit and loss account except to the extent that it relates to items recognised directly in equity or other comprehensive income, in which case it is recognised directly in equity or other comprehensive income.

Investment properties

Investment properties are properties which are held either to earn rental income or for capital appreciation or for both. Investment properties are recognised initially at cost.

Subsequent to initial recognition -

i. Investment properties whose fair value can be measured reliably without undue cost or effort are held at fair value. Any gains or losses arising from changes in the fair value are recognised in the profit and loss account in the period that they arise; and ii. No depreciation is provided in respect of investment properties applying the fair value model.

Investment property fair value is determined by the directors based on their understanding of property market conditions and the specific property concerned using the income capitalisation method, requiring the application of an appropriate market based yield to net operating income.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments.

The Company has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

LYNMOUTH ROAD RESIDENTS LIMITED
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2017

3. Accounting Policies (Continued)

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid. Creditors and provisions are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

Acquisitions and disposals of properties

Acquisitions and disposals are considered to have taken place at the date of legal completion and are included in the financial statements accordingly.

4. Tangible Fixed Assets

**Freehold
Investment
Property**

At Valuation	£7,534
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The Company's investment property was valued at 31 March 2017 by the Directors based on their understanding of property market conditions and the specific properties concerned using the income capitalisation method, requiring the application of an appropriate market based yield to net operating income.

5. Debtors

	<u>2017</u>	<u>2016</u>
Sundry Debtors	£1,544	£1,544

LYNMOUTH ROAD RESIDENTS LIMITED
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2017

6. Creditors: Amounts Falling Due Within One Year

	<u>2017</u>	<u>2016</u>
Sundry Creditors and Accruals	£9,078	£9,078
	<u> </u>	<u> </u>

7. Control

The Company is controlled by the Members of the Company.

8. Related Party Transactions

- i. Sundry Creditors represents amounts due to the Members of the Company.
- ii. All expenditure incurred during the year was reimbursed by Members of the Company.

9. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 May 2015.

No transitional adjustments were required in equity or profit or loss for the year.