

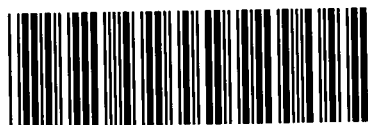
Registered number
05423887

Cowley Ceilings Limited

Abbreviated Accounts

31 March 2014

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COMPANIES HOUSE

Cowley Ceilings Limited
Registered number:
Abbreviated Balance Sheet
as at 31 March 2014

05423887

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	5,622	7,756
Current assets			
Debtors		14,788	14,002
Cash at bank and in hand		10,298	11,352
		<u>25,086</u>	<u>25,354</u>
Creditors: amounts falling due within one year		<u>(14,575)</u>	<u>(13,801)</u>
Net current assets		<u>10,511</u>	<u>11,553</u>
Total assets less current liabilities		<u>16,133</u>	<u>19,309</u>
Creditors: amounts falling due after more than one year		(2,213)	(3,942)
Net assets		<u>13,920</u>	<u>15,367</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		13,918	15,365
Shareholders' funds		<u>13,920</u>	<u>15,367</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

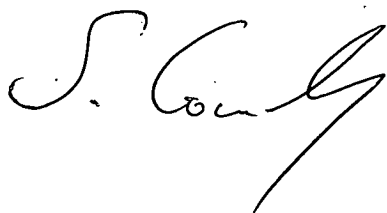
Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

S A Cowley
Director

Approved by the board on 10 June 2014



Cowley Ceilings Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	33.3% straight line
Motor vehicles	25% reducing balance

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

At 1 April 2013	18,799
At 31 March 2014	18,799

Depreciation

At 1 April 2013	11,043
Charge for the year	2,134
At 31 March 2014	13,177

Net book value

At 31 March 2014	5,622
At 31 March 2013	7,756

3 Share capital

	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	2	2