

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022
FOR
LIGHTS-ON CONSULTING LIMITED**

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for the year ended 30 April 2022

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LIGHTS-ON CONSULTING LIMITED

COMPANY INFORMATION

for the year ended 30 April 2022

DIRECTORS:

Mr P L B Owen
Mrs G B Owen

SECRETARY:

Mrs G B Owen

REGISTERED OFFICE:

Ferndale House
55 Kineton Green Road
Solihull
West Midlands
B92 7DX

REGISTERED NUMBER:

05423320 (England and Wales)

ACCOUNTANTS:

Pentlands Accountants and advisors Ltd
Chartered Certified Accountants
and Registered Auditors
3 & 4 Pegasus House
Pegasus Court
Olympus Avenue
Warwick
Warwickshire
CV34 6LW

BALANCE SHEET
30 April 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		1,641		1,970
Tangible assets	5		<u>5,932</u>		<u>3,111</u>
			7,573		5,081
CURRENT ASSETS					
Debtors	6	212,281		246,760	
Cash at bank		<u>780,877</u>		<u>493,146</u>	
		993,158		739,906	
CREDITORS					
Amounts falling due within one year	7	<u>263,607</u>		<u>222,549</u>	
NET CURRENT ASSETS			<u>729,551</u>		<u>517,357</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			737,124		522,438
PROVISIONS FOR LIABILITIES			<u>1,127</u>		<u>591</u>
NET ASSETS			<u>735,997</u>		<u>521,847</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>735,897</u>		<u>521,747</u>
SHAREHOLDERS' FUNDS			<u>735,997</u>		<u>521,847</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 April 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 September 2022 and were signed on its behalf by:

Mr P L B Owen - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 April 2022

1. STATUTORY INFORMATION

Lights-On Consulting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Trademark & Domain names are being amortised evenly over their estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 April 2022

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2021 - 4) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 May 2021 and 30 April 2022	<u>4,095</u>
AMORTISATION	
At 1 May 2021	2,125
Charge for year	<u>329</u>
At 30 April 2022	<u>2,454</u>
NET BOOK VALUE	
At 30 April 2022	<u>1,641</u>
At 30 April 2021	<u>1,970</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 May 2021	3,100	41,544	44,644
Additions	-	<u>7,220</u>	<u>7,220</u>
At 30 April 2022	<u>3,100</u>	<u>48,764</u>	<u>51,864</u>
DEPRECIATION			
At 1 May 2021	2,826	38,707	41,533
Charge for year	<u>69</u>	<u>4,330</u>	<u>4,399</u>
At 30 April 2022	<u>2,895</u>	<u>43,037</u>	<u>45,932</u>
NET BOOK VALUE			
At 30 April 2022	<u>205</u>	<u>5,727</u>	<u>5,932</u>
At 30 April 2021	<u>274</u>	<u>2,837</u>	<u>3,111</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	207,474	240,174
Other debtors	<u>4,807</u>	<u>6,586</u>
	<u>212,281</u>	<u>246,760</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 April 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	61,822	88,515
Taxation and social security	150,939	114,988
Other creditors	50,846	19,046
	<u>263,607</u>	<u>222,549</u>

8. ULTIMATE CONTROLLING PARTY

The Company was controlled throughout the period by Mr P L B Owen.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.