

Registration number 05422392

Prestige Concrete Flooring Limited

Abbreviated accounts

for the year ended 30 April 2010

THURSDAY



AHBDVR56

A18

27/01/2011

299

COMPANIES HOUSE

Prestige Concrete Flooring Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 6

Prestige Concrete Flooring Limited

**Abbreviated balance sheet
as at 30 April 2010**

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		64,959		58,855
Current assets					
Debtors		87,469		20,146	
Cash at bank and in hand		111		12,811	
		<u>87,580</u>		<u>32,957</u>	
Creditors: amounts falling due within one year		<u>(144,064)</u>		<u>(70,979)</u>	
Net current liabilities			<u>(56,484)</u>		<u>(38,022)</u>
Total assets less current liabilities			8,475		20,833
Creditors: amounts falling due after more than one year			-		(7,286)
Provisions for liabilities			<u>(7,669)</u>		<u>(4,632)</u>
Net assets			<u>806</u>		<u>8,915</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			706		8,815
Shareholders' funds			<u>806</u>		<u>8,915</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 6 form an integral part of these financial statements.

Prestige Concrete Flooring Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 April 2010**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 April 2010 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 21 January 2011 and signed on its behalf by



**S Trkulja
Director**

Registration number 05422392

The notes on pages 3 to 6 form an integral part of these financial statements.

Prestige Concrete Flooring Limited

Notes to the abbreviated financial statements for the year ended 30 April 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

In the preceding year the company applied the Financial Reporting Standard for Smaller Entities (effective January 2007) The change to Financial Reporting Standard for Smaller Entities (effective April 2008) has had no effect on the financial statements

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives Obligations under such agreements are included in creditors net of the finance charge allocated to future periods The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

Prestige Concrete Flooring Limited

**Notes to the abbreviated financial statements
for the year ended 30 April 2010**

continued

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Prestige Concrete Flooring Limited

**Notes to the abbreviated financial statements
for the year ended 30 April 2010**

continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 May 2009		108,802
Additions		22,650
Disposals		(1,675)
At 30 April 2010		<u>129,777</u>
Depreciation		
At 1 May 2009		49,947
On disposals		(909)
Charge for year		15,780
At 30 April 2010		<u>64,818</u>
Net book values		
At 30 April 2010		<u>64,959</u>
At 30 April 2009		<u>58,855</u>
 3. Share capital	 2010 £	 2009 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
 Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Prestige Concrete Flooring Limited

**Notes to the abbreviated financial statements
for the year ended 30 April 2010**

continued

4. Transactions with director

Advances to director

The following director had interest free loans during the year. The movements on these loans are as follows

	Amount owing		Maximum in year
	2010 £	2009 £	
S Trkulja	<u>17,364</u>	<u>-</u>	<u>17,364</u>