Ferndale Legal Services Limited

Abbreviated Accounts

31 May 2013

FRIDAY

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24/01/2014 COMPANIES HOUSE #266

Collins
Chartered Accountants
West Midlands

Ferndale Legal Services Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Ferndale Legal Services Limited for the year ended 31 May 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Ferndale Legal Services Limited for the year ended 31 May 2013 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew com/membershandbook

This report is made solely to the Board of Directors of Ferndale Legal Services Limited, as a body Our work has been undertaken solely to prepare for your approval the accounts of Ferndale Legal Services Limited and state those matters that we have agreed to state to the Board of Directors of Ferndale Legal Services Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ferndale Legal Services Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Ferndale Legal Services Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Ferndale Legal Services Limited You consider that Ferndale Legal Services Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of Ferndale Legal Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Celley

Collins
Chartered Accountants
The Lodge, Castle Bromwich Hall
Chester Road
Castle Bromwich
West Midlands
B36 9DE

3 January 2014

Ferndale Legal Services Limited

Registered number:

05422215

Abbreviated Balance Sheet

as at 31 May 2013

= <u></u>					
	Notes	2013		2012	
		£	£	£	£
Fixed assets					
Tangible assets	2		1,897		2,528
Current assets					
Stocks		27,000		28,500	
Debtors		33,518		21,829	
Cash at bank and in hand		59,903		56,604	
	-	120,421	•	106,933	
Creditors. amounts falling of	due				
within one year		(39,373)		(75,761)	
Net current assets	-		81,048		31,172
Net assets		_	82,945		33,700
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			82,944		33,699
Shareholder's funds		_	82,945		33,700

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

REIHills Director

Approved by the board on 3 January 2014

Ferndale Legal Services Limited Notes to the Abbreviated Accounts for the year ended 31 May 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Office fixtures and equipment

25% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2	Tangible fixed assets			£	
	Cost At 1 June 2012			6,911	
	At 31 May 2013			6,911	
	Depreciation At 1 June 2012 Charge for the year			4,383 631	
	At 31 May 2013			5,014	
	Net book value At 31 May 2013			1,897	
	At 31 May 2012			2,528	
3	Share capital	Nominal value	2013 Number	2013 £	2012 £
	Allotted, called up and fully paid Ordinary shares	£1 each	1	1	1