

**Unaudited Financial Statements**  
**for the period**  
**1 December 2021 to 31 December 2022**  
**for**  
**PHILLIP HOLDEN (RURAL) LIMITED**

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for the period 1 December 2021 to 31 December 2022**

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**PHILLIP HOLDEN (RURAL) LIMITED**

**Company Information**  
**for the period 1 December 2021 to 31 December 2022**

<b>DIRECTOR:</b>	A Holden
<b>REGISTERED OFFICE:</b>	Phillip Holdens Property Harmire Enterprise Park Barnard Castle Co. Durham DL12 8XT
<b>REGISTERED NUMBER:</b>	05421531 (England and Wales)
<b>ACCOUNTANTS:</b>	Mitchells Grievson Chartered Accountants Kensington House 3 Kensington Bishop Auckland Co. Durham DL14 6HX

**PHILLIP HOLDEN (RURAL) LIMITED (REGISTERED NUMBER: 05421531)**

**Balance Sheet  
31 December 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>236,622</b>		241,659
<b>CURRENT ASSETS</b>					
Stocks		<b>274,457</b>		277,677	
Debtors	5	<b>150,545</b>		159,879	
Cash at bank and in hand		<b>6,503</b>		7,474	
		<b>431,505</b>		<b>445,030</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>321,499</b>		<b>363,689</b>	
<b>NET CURRENT ASSETS</b>			<b>110,006</b>		<b>81,341</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>346,628</b>		<b>323,000</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<b>322,818</b>		<b>302,369</b>
<b>NET ASSETS</b>			<b>23,810</b>		<b>20,631</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>36</b>		<b>36</b>
Retained earnings			<b>23,774</b>		<b>20,595</b>
			<b>23,810</b>		<b>20,631</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**PHILLIP HOLDEN (RURAL) LIMITED (REGISTERED NUMBER: 05421531)**

**Balance Sheet - continued**  
**31 December 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 April 2023 and were signed by:

A Holden - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the period 1 December 2021 to 31 December 2022**

**1. STATUTORY INFORMATION**

Phillip Holden (Rural) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 125 years
Long leasehold	- 125 years
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**PHILLIP HOLDEN (RURAL) LIMITED (REGISTERED NUMBER: 05421531)**

**Notes to the Financial Statements - continued  
for the period 1 December 2021 to 31 December 2022**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 8 (2021 - 8 ) .

**4. TANGIBLE FIXED ASSETS**

	<b>Freehold property £</b>	<b>Long leasehold £</b>	<b>Plant and machinery £</b>
<b>COST</b>			
At 1 December 2021	223,122	38,000	3,795
Additions	-	-	-
At 31 December 2022	<u>223,122</u>	<u>38,000</u>	<u>3,795</u>
<b>DEPRECIATION</b>			
At 1 December 2021	26,740	4,382	1,392
Charge for period	1,785	304	823
At 31 December 2022	<u>28,525</u>	<u>4,686</u>	<u>2,215</u>
<b>NET BOOK VALUE</b>			
At 31 December 2022	<u>194,597</u>	<u>33,314</u>	<u>1,580</u>
At 30 November 2021	<u>196,382</u>	<u>33,618</u>	<u>2,403</u>

  

	<b>Fixtures and fittings £</b>	<b>Motor vehicles £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 December 2021	44,160	26,425	335,502
Additions	791	-	791
At 31 December 2022	<u>44,951</u>	<u>26,425</u>	<u>336,293</u>
<b>DEPRECIATION</b>			
At 1 December 2021	38,479	22,850	93,843
Charge for period	1,926	990	5,828
At 31 December 2022	<u>40,405</u>	<u>23,840</u>	<u>99,671</u>
<b>NET BOOK VALUE</b>			
At 31 December 2022	<u>4,546</u>	<u>2,585</u>	<u>236,622</u>
At 30 November 2021	<u>5,681</u>	<u>3,575</u>	<u>241,659</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022 £</b>	<b>2021 £</b>
Trade debtors	131,845	155,297
Other debtors	<u>18,700</u>	<u>4,582</u>
	<u>150,545</u>	<u>159,879</u>

**PHILLIP HOLDEN (RURAL) LIMITED (REGISTERED NUMBER: 05421531)**

**Notes to the Financial Statements - continued  
for the period 1 December 2021 to 31 December 2022**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	2021
	<b>£</b>	£
Bank loans and overdrafts	<b>81,791</b>	91,965
Trade creditors	<b>225,587</b>	257,380
Taxation and social security	<b>6,401</b>	7,669
Other creditors	<b>7,720</b>	6,675
	<u><b>321,499</b></u>	<u>363,689</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2022</b>	2021
	<b>£</b>	£
Bank loans	<b>98,529</b>	148,080
Other creditors	<b>224,289</b>	154,289
	<u><b>322,818</b></u>	<u>302,369</u>

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>2022</b>	2021
	<b>£</b>	£
Bank overdrafts	<u><b>39,706</b></u>	<u>67,382</u>

The bank overdraft is secured by a fixed and floating charge over the assets of the company.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.