

Registered Number 05421531

PHILLIP HOLDEN (RURAL) LIMITED

Abbreviated Accounts

30 November 2016

Abbreviated Balance Sheet as at 30 November 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Intangible assets	2	20,000	30,000
Tangible assets	3	244,794	243,769
		<u>264,794</u>	<u>273,769</u>
Current assets			
Stocks		148,600	132,687
Debtors		152,080	114,109
Cash at bank and in hand		2,308	3,251
		<u>302,988</u>	<u>250,047</u>
Creditors: amounts falling due within one year		(250,596)	(200,037)
Net current assets (liabilities)		<u>52,392</u>	<u>50,010</u>
Total assets less current liabilities		<u>317,186</u>	<u>323,779</u>
Creditors: amounts falling due after more than one year		(214,604)	(231,325)
Total net assets (liabilities)		<u>102,582</u>	<u>92,454</u>
Capital and reserves			
Called up share capital	4	36	36
Profit and loss account		102,546	92,418
Shareholders' funds		<u>102,582</u>	<u>92,454</u>

- For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 August 2017

And signed on their behalf by:

A Holden, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding VAT, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its estimated useful life, as follows;

Land and buildings - over 125 years on straight line basis

Leasehold properties - over the length of the lease

Fixtures, fittings and equipment - 20% per annum straight line basis

Motor vehicles - 25% per annum straight line basis

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

2 Intangible fixed assets

	£
Cost	
At 1 December 2015	50,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2016	<u>50,000</u>
Amortisation	
At 1 December 2015	20,000
Charge for the year	10,000
On disposals	-
At 30 November 2016	<u>30,000</u>
Net book values	
At 30 November 2016	<u>20,000</u>
At 30 November 2015	<u>30,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 December 2015	323,602
Additions	3,377
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2016	<u>326,979</u>
Depreciation	
At 1 December 2015	79,833
Charge for the year	2,352
On disposals	-
At 30 November 2016	<u>82,185</u>
Net book values	
At 30 November 2016	<u>244,794</u>
At 30 November 2015	<u>243,769</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
36 Ordinary shares of £1 each	36	36

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