

**Unaudited Financial Statements**  
**for the Year Ended 30 April 2023**  
**for**  
**Shuttle Property Developments Limited**

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**for the Year Ended 30 April 2023**

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**Shuttle Property Developments Limited**

**Company Information**  
**for the Year Ended 30 April 2023**

**DIRECTOR:** P Barry

**SECRETARY:** PHA Secretarial Services Ltd

**REGISTERED OFFICE:** Corner House  
28 Huddersfield Road  
Newhey  
Rochdale  
Lancashire  
OL16 3QF

**REGISTERED NUMBER:** 05421472

**ACCOUNTANTS:** Brian Gumbley Accountancy Services Ltd  
Corner House  
28 Huddersfield Road  
Newhey  
Rochdale  
Lancashire  
OL16 3QF

**Shuttle Property Developments Limited (Registered number: 05421472)**

**Balance Sheet**  
**30 April 2023**

	Notes	30.4.23 £	£	30.4.22 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		4,520		4,865
<b>CURRENT ASSETS</b>					
Stocks		19,074		31,478	
Debtors	5	2,452		1,956	
Cash at bank and in hand		<u>59,229</u>		<u>9,059</u>	
		80,755		42,493	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>29,553</u>		<u>9,359</u>	
<b>NET CURRENT ASSETS</b>			<u>51,202</u>		<u>33,134</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>55,722</u>		<u>37,999</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>55,720</u>		<u>37,997</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>55,722</u>		<u>37,999</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Shuttle Property Developments Limited (Registered number: 05421472)**

**Balance Sheet - continued**  
**30 April 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 May 2023 and were signed by:

P Barry - Director

**Notes to the Financial Statements**  
**for the Year Ended 30 April 2023**

**1. STATUTORY INFORMATION**

Shuttle Property Developments Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2023**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - NIL).

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 May 2022	40,159	2,941	6,500	-	49,600
Additions	-	-	2,900	387	3,287
Disposals	-	-	(3,000)	-	(3,000)
At 30 April 2023	<u>40,159</u>	<u>2,941</u>	<u>6,400</u>	<u>387</u>	<u>49,887</u>
<b>DEPRECIATION</b>					
At 1 May 2022	36,981	2,941	4,813	-	44,735
Charge for year	794	-	1,022	129	1,945
Eliminated on disposal	-	-	(1,313)	-	(1,313)
At 30 April 2023	<u>37,775</u>	<u>2,941</u>	<u>4,522</u>	<u>129</u>	<u>45,367</u>
<b>NET BOOK VALUE</b>					
At 30 April 2023	<u>2,384</u>	<u>-</u>	<u>1,878</u>	<u>258</u>	<u>4,520</u>
At 30 April 2022	<u>3,178</u>	<u>-</u>	<u>1,687</u>	<u>-</u>	<u>4,865</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2023**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.23	30.4.22
	£	£
VAT	<u>2,452</u>	<u>1,956</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.23	30.4.22
	£	£
Trade creditors	680	598
Tax	4,708	1,673
Directors' current accounts	18,165	1,088
Accrued expenses	<u>6,000</u>	<u>6,000</u>
	<u>29,553</u>	<u>9,359</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.