

REGISTERED NUMBER: 05421472 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30 April 2017

for

Shuttle Property Developments Limited

Shuttle Property Developments Limited (Registered number: 05421472)

Contents of the Financial Statements
for the Year Ended 30 April 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Shuttle Property Developments Limited

Company Information
for the Year Ended 30 April 2017

DIRECTORS:

P Barry Junior
P Barry

SECRETARY:

P Barry Junior

REGISTERED OFFICE:

Corner House
28 Huddersfield Road
Newhey
Rochdale
Lancashire
OL16 3QF

REGISTERED NUMBER:

05421472 (England and Wales)

ACCOUNTANTS:

Brian Gumbley Accountancy Services Ltd
Corner House
28 Huddersfield Road
Newhey
Rochdale
Lancashire
OL16 3QF

Shuttle Property Developments Limited (Registered number: 05421472)

Balance Sheet
30 April 2017

	Notes	30.4.17 £	£	30.4.16 £	£
FIXED ASSETS					
Tangible assets	3		13,010		79,504
CURRENT ASSETS					
Stocks		12,296		10,166	
Debtors	4	-		195	
Cash at bank		<u>12,755</u>		<u>5,765</u>	
		25,051		16,126	
CREDITORS					
Amounts falling due within one year	5	<u>36,807</u>		<u>90,114</u>	
NET CURRENT LIABILITIES			(11,756)		(73,988)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,254</u>		<u>5,516</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>1,252</u>		<u>5,514</u>
SHAREHOLDERS' FUNDS			<u>1,254</u>		<u>5,516</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Shuttle Property Developments Limited (Registered number: 05421472)

Balance Sheet - continued

30 April 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 1 June 2017 and were signed on its behalf by:

P Barry - Director

Notes to the Financial Statements
for the Year Ended 30 April 2017

1. STATUTORY INFORMATION

Shuttle Property Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2017****2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 May 2016	74,020	27,653	2,941	3,500	108,114
Additions	-	12,219	-	-	12,219
Disposals	(74,020)	-	-	-	(74,020)
At 30 April 2017	-	39,872	2,941	3,500	46,313
DEPRECIATION					
At 1 May 2016	-	22,169	2,941	3,500	28,610
Charge for year	-	4,693	-	-	4,693
At 30 April 2017	-	26,862	2,941	3,500	33,303
NET BOOK VALUE					
At 30 April 2017	-	13,010	-	-	13,010
At 30 April 2016	74,020	5,484	-	-	79,504

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17 £	30.4.16 £
VAT	-	195

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.17	30.4.16
	£	£
Trade creditors	-	1
Tax	1,165	3,281
VAT	1,227	-
Directors' current accounts	33,565	85,982
Accrued expenses	850	850
	<u>36,807</u>	<u>90,114</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.