

ABBREVIATED ACCOUNTS AS AT 28 FEBRUARY 2015

	2014	2014	Note
	£	£	
FIXED ASSETS	206	307	2
CURRENT ASSETS	40,730	31,232	
ASSETS	<u>40,936</u>	<u>31,539</u>	
 CREDITORS			
Falling due within 1 year	12,044	6,305	
 TOTAL Assets less Current Liabilities	<u>28,892</u>	<u>25,234</u>	
 CREDITORS			
Falling due after 1 year	0	0	3
 CAPITAL AND RESERVES			
Called up share capital	1,000	1,000	4
Retained Profit	<u>27,892</u>	<u>24,234</u>	
	<u>28,892</u>	<u>25,234</u>	

For the year ending 28 February 2015 the Company was entitled to exemption from audit under section 477(2) of the Companies Act 2006

The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors' acknowledge their responsibility for:

- a) ensuring accounting records are kept that comply with section 386; and
- b) preparing accounts that give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the Company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director

Signed 

Name Robert Taylor

Date 26/10/2015.

The attached notes including those referred to above form part of these financial statements.

FRIDAY



A22 30/10/2015 #251
COMPANIES HOUSE

NOTES TO THE ABBREVIATED ACCOUNTS AS AT 28 FEBRUARY 2015**1 Accounting policies**

- a) Going concern basis was used to prepare these unaudited accounts. The directors have confirmed their activities will continue for the foreseeable future.
- b) Historical cost basis of accounting
Has been used in accord with the Financial Standard for Smaller Entities(2002).
- c) Fixed assets. Cost basis for initial recording
- d) Depreciation. 33% reducing balance on computer equipment.
- e) Deferred taxation. No material timing differences
- f) Turnover. Invoiced amounts exclusive of VAT.

2 Fixed assets

	This Year	Last Year
Plant cost	£2,757	£2,757
Cumulative Depreciation	£2,551	£2,450
Net book value	£206	£307

3 Related parties

G Denman and R Taylor are directors and also directors of Chromaudio Ltd.

4 Share capital

The directors are deemed the controlling party by reason of their share ownership.

Authorised ordinary shares £1 each Number 1000