

PRESTIGE WHEEL AND TYRE LIMITED

REGISTERED IN ENGLAND & WALES NO 05421126

FINANCIAL STATEMENTS

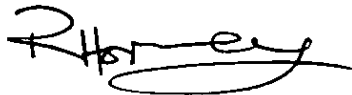
FOR

THE PERIOD

11th APRIL 2005 TO 30th APRIL 06

ACCOUNTANTS CERTIFICATE

WE HAVE PREPARED THESE FINANCIAL STATEMENTS FROM THE BOOKS
AND RECORDS PRODUCED AND FROM INFORMATION SUPPLIED TO US



**HORLEY & ASSOCIATES
INCORPORATED FINANCIAL ACCOUNTANTS AND TAX
CONSULTANTS.**

**LONG EATON BUSINESS CENTRE,
36-42 NEW TYTHE STREET, LONG EATON,
NOTTINGHAM, NG10 2DL.
T & F 0115 9721192. M 07957 427736.**

THURSDAY



A51

AJ07UPFM
10/05/2007
COMPANIES HOUSE

689

PRESTIGE WHEEL AND TYRE LIMITED

Registered in England & Wales No 05421126

DIRECTOR MR D WILSON

1004 TYBURN ROAD
ERDINGTON
BIRMINGHAM
B24 0TL

DIRECTORS REPORT

The Directors have pleasure in submitting their report, with the accounts for the period of the 11th April 2005 to 30th April 2006

Activities

The company carries out business as Alloy Wheel and Tyres Specialists.

Turnover

The Turnover is shown in the Profit and Loss Account.

Dividends

The Directors do not recommend the payment of a dividend

Pensions

The company does not offer a pension scheme

Directors

The Director of the Company at the end of the financial year is that listed above and no others have held the appointment of the Director during the year.


Directors Interests

The Director was interested in the shares of the company as follows

At 30 th April 2006

MR D WILSON

For and on behalf of the Board



Director

1004 TYBURN ROAD
ERDINGTON
BIRMINGHAM
B24 0TL

PRESTIGE WHEEL AND TYRE LIMITED

PROFIT AND LOSS ACCOUNT PERIOD ENDING 30TH APRIL 2006

TURNOVER

	£
Continues Operations	74992
Less Cost of sales	77105
Gross Profit	(2113)
Administration costs (note 2)	5034
Operating Profit/(Loss)	(7147)
Interest payable and similar charges	nil
Profit/(loss) on ordinary activities before tax	(7147)
Tax on profit on ordinary activities	nil
Profit/(Loss) on ordinary activities after tax	(7147)
Dividend Proposed	nil
Retained Profit/(Loss) for the financial year	(7147)
Earnings per share ratio = (£71.47) per share	

PRESTIGE WHEEL AND TYRE LIMITED

BALANCE SHEET PERIOD ENDING 30TH APRIL 2006

	£	£	£
Fixed Assets			
Tangible Assets (note 3)			2070
Current Assets			
Bank			0
Less Current Liabilities (note 4)			
9217			
Working Capital			(7146)
Capital and reserves			
Balance bought forward	0		
Called up share capital (note 5)		1	
Profit and loss account (note.6)	(7147)		(7146)

For the period ending 30th April 2006 the Company was entitled to exemption under section 249A(1) of the companies act 1985.

No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 249A(2).

The Director acknowledge their responsibility for:

- i) Ensuring that the Company keeps accounting records which comply with section 221; and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profits and losses for the financial year in accordance with section 226, and which otherwise comply with requirements of the Companies Act relating to accounts, so far as applicable to the company. The accounts are prepared in accordance with special provisions of part VII of the Companies Act 1985 relating to smaller companies.

Approved by the Board on
Mr Delroy Wilson Managing Director



PRESTIGE WHEEL AND TYRE LIMITED

Registered in England & Wales No 05421126

Notes to Financial Statements

Note 1. Accounting policy

Accounting Convention

The Company's financial statements have been prepared in accordance with applicable accounting standards under historic cost convention.

Tangible Fixed Assets

Depreciation is provided at rates calculated to write off the value of assets on a straight line basis over their expected useful life as follows

Equipment	2yrs
Fixtures and Fittings	10 yrs

Turnover

Turnover represents sales during the year stated net of value added tax

Taxation

Deferred taxation is provided using the liability method to the extent that payment can be expected in the foreseeable future

Pensions

The Company does operate a Pension Scheme

Note 2. Administration Costs.

	£
Rent/Rates	1920
Equipment	1037
Vehicle	795
Charges	492
Sundry Expenses	392
Wages	240
Property	127
Utilities	31

Note 3. Tangible Assets

	<u>Equipment</u>	<u>Fixtures & Fittings</u>	<u>Total</u>
	£	£	£
Cost			
Balance brought forward	2700	800	3500
Additions in year	0	0	0
Disposals	0	0	0
Balance Carried Forward	2700	800	3500
Depreciation			
Balance brought forward	0	0	0
Charge for the year	1350	80	1430
Depreciation on disposals	0	0	0
Net Book Value	1350	720	2070

Note 4. Creditors falling due after 1 year.

Mr D Wilson 9217

Note5. Share Capital

	Authorised	Allotted and fully paid
Number of ordinary shares of £1each	100	1
Nominal value of ordinary shares of £1 each	£100	£1

Note 6. Profit and loss account

Balance bought forward	0
From Profit & Loss account	(7147)
Balance carried forward	(7147)