

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2020
FOR
FOXTON LOCKS INN LIMITED**

Fortus Midlands Limited
31 High View Close
Hamilton Office Park
Leicester
Leicestershire
LE4 9LJ

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For The Year Ended 30 April 2020

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FOXTON LOCKS INN LIMITED
COMPANY INFORMATION
For The Year Ended 30 April 2020

DIRECTOR:	Mrs S A Hamblin
REGISTERED OFFICE:	Hamilton Office Park 31 High View Close Leicester Leicestershire LE4 9LJ
REGISTERED NUMBER:	05421114 (England and Wales)
ACCOUNTANTS:	Fortus Midlands Limited 31 High View Close Hamilton Office Park Leicester Leicestershire LE4 9LJ

BALANCE SHEET
30 April 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		200,863		223,014
CURRENT ASSETS					
Stocks		4,700		17,030	
Debtors	5	82,923		150,297	
Cash at bank and in hand		<u>12,880</u>		<u>4,280</u>	
		100,503		171,607	
CREDITORS					
Amounts falling due within one year	6	<u>179,597</u>		<u>247,784</u>	
NET CURRENT LIABILITIES			<u>(79,094)</u>		<u>(76,177)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			121,769		146,837
CREDITORS					
Amounts falling due after more than one year	7		<u>206,428</u>		<u>146,428</u>
NET (LIABILITIES)/ASSETS			<u>(84,659)</u>		<u>409</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(84,660)</u>		<u>408</u>
			<u>(84,659)</u>		<u>409</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 March 2021 and were signed by:

Mrs S A Hamblin - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 30 April 2020

1. STATUTORY INFORMATION

Foxton Locks Inn Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 20% on reducing balance
Equipment	- 20% on reducing balance

Government grants

Government grants relating to coronavirus job retention scheme are recognised as income in the period in which it becomes receivable.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 April 2020

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Equipment £	Totals £
COST				
At 1 May 2019	469,013	9,500	84,921	583,434
Additions	6,886	-	929	7,815
Disposals	-	(9,500)	-	(9,500)
At 30 April 2020	<u>495,899</u>	<u>-</u>	<u>85,850</u>	<u>581,749</u>
DEPRECIATION				
At 1 May 2019	290,347	3,724	66,349	360,420
Charge for year	20,819	-	3,371	24,190
Eliminated on disposal	-	(3,724)	-	(3,724)
At 30 April 2020	<u>311,166</u>	<u>-</u>	<u>69,720</u>	<u>380,886</u>
NET BOOK VALUE				
At 30 April 2020	<u>184,733</u>	<u>-</u>	<u>16,130</u>	<u>200,863</u>
At 30 April 2019	<u>198,666</u>	<u>5,776</u>	<u>18,572</u>	<u>223,014</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Amounts owed by group undertakings	30,820	47,177
Other debtors	<u>52,103</u>	<u>103,120</u>
	<u>82,923</u>	<u>150,297</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Hire purchase contracts	-	5,938
Trade creditors	74,224	151,935
Amounts owed to group undertakings	76,190	24,265
Taxation and social security	20,385	44,691
Other creditors	<u>8,798</u>	<u>20,955</u>
	<u>179,597</u>	<u>247,784</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Amounts owed to group undertakings	<u>206,428</u>	<u>146,428</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.