

REGISTERED NUMBER: 05421114 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2019

FOR

FOXTON LOCKS INN LIMITED

Haines Watts Leicester LLP
Hamilton Office Park
31 High View Close
Leicester
LE4 9LJ

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019**

	Page
Company information	1
Balance sheet	2
Notes to the financial statements	4

FOXTON LOCKS INN LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2019**

DIRECTOR: Mrs S A Hamblin

REGISTERED OFFICE: Hamilton Office Park
31 High View Close
Leicester
LE4 9LJ

REGISTERED NUMBER: 05421114 (England and Wales)

ACCOUNTANTS: Haines Watts Leicester LLP
Hamilton Office Park
31 High View Close
Leicester
LE4 9LJ

FOXTON LOCKS INN LIMITED (REGISTERED NUMBER: 05421114)

BALANCE SHEET
30 APRIL 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		223,014		227,511
CURRENT ASSETS					
Stocks		17,030		14,109	
Debtors	5	150,297		281,906	
Cash at bank and in hand		<u>4,280</u>		<u>5,182</u>	
		171,607		301,197	
CREDITORS					
Amounts falling due within one year	6	<u>247,784</u>		<u>404,290</u>	
NET CURRENT LIABILITIES			(76,177)		(103,093)
TOTAL ASSETS LESS CURRENT LIABILITIES			146,837		124,418
CREDITORS					
Amounts falling due after more than one year	7		<u>146,428</u>		<u>59,619</u>
NET ASSETS			<u>409</u>		<u>64,799</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>408</u>		<u>64,798</u>
			<u>409</u>		<u>64,799</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued
30 APRIL 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the director on 8 November 2019 and were signed by:

Mrs S A Hamblin - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019**

1. STATUTORY INFORMATION

Foxton Locks Inn Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 20% on reducing balance
Equipment	- 20% on reducing balance

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2019

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Equipment £	Totals £
Cost				
At 1 May 2018	471,544	9,500	79,105	560,149
Additions	17,469	-	5,816	23,285
At 30 April 2019	<u>489,013</u>	<u>9,500</u>	<u>84,921</u>	<u>583,434</u>
Depreciation				
At 1 May 2018	267,972	2,280	62,386	332,638
Charge for year	22,375	1,444	3,963	27,782
At 30 April 2019	<u>290,347</u>	<u>3,724</u>	<u>66,349</u>	<u>360,420</u>
Net book value				
At 30 April 2019	<u>198,666</u>	<u>5,776</u>	<u>18,572</u>	<u>223,014</u>
At 30 April 2018	<u>203,572</u>	<u>7,220</u>	<u>16,719</u>	<u>227,511</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	-	8,847
Amounts owed by group undertakings	47,177	166,582
Other debtors	51,380	38,751
Directors' current accounts	4,530	-
Prepayments and accrued income	47,210	67,726
	<u>150,297</u>	<u>281,906</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	-	34
Hire purchase contracts	5,938	2,375
Trade creditors	151,935	146,140
Amounts owed to group undertakings	24,265	217,583
Social security and other taxes	9,070	7,725
Pension	1,362	633
VAT	34,259	20,500
Other creditors	20,955	9,300
	<u>247,784</u>	<u>404,290</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2019

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE
YEAR

	2019	2018
	£	£
Bank loans - Foxton trust	-	5,495
Other loans	-	30,000
Hire purchase contracts	-	5,344
Amounts owed to group undertakings	146,428	18,780
	<u>146,428</u>	<u>59,619</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.