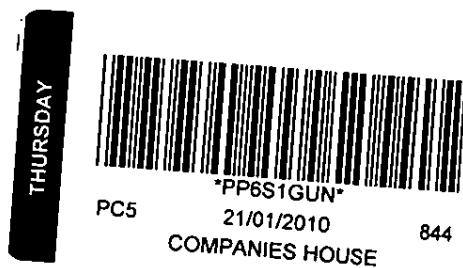


**FOXTON LOCKS INN LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2009**

**Company Registration Number 5421114**



**FOXTON LOCKS INN LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 APRIL 2009**

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**FOXTON LOCKS INN LIMITED**

Registered Number 5421114

**ABBREVIATED BALANCE SHEET****30 APRIL 2009**

	Note	£	2009 £	£	2008 £
<b>Fixed assets</b>	2				
Tangible assets			323,147		264,882
<b>Current assets</b>					
Stocks		21,720		9,936	
Debtors		80,579		35,370	
Cash at bank and in hand		70,984		3,549	
		173,283		48,855	
<b>Creditors: amounts falling due within one year</b>	3	(291,065)		(336,265)	
<b>Net current liabilities</b>			(117,782)		(287,410)
<b>Total assets less current liabilities</b>			205,365		(22,528)
<b>Creditors: amounts falling due after more than one year</b>			(228,146)		(4,836)
<b>Net liabilities</b>			(22,781)		(27,364)
<b>Capital and reserves</b>					
Called-up share capital	5		1		1
Profit and loss account			(22,782)		(27,365)
<b>Shareholder's deficit</b>			(22,781)		(27,364)

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges her responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on 8 January 2010.

S A Hamblin  
Director



The notes on pages 4 to 6 form part of these abbreviated accounts.

**FOXTON LOCKS INN LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 APRIL 2009**

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**1. Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Going concern**

The financial statements have been prepared on the going concern basis. The validity of this assumption depends on the continued support of certain related parties, who have indicated their willingness to continue to financially support the company and not request amounts due to them until such time as the company's finances permit. On this basis the director considers the company is a going concern for the foreseeable future.

**Turnover**

The turnover shown in the profit and loss account represents amounts receivable during the year, exclusive of Value Added Tax.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Leasehold Property	- 4 - 10% reducing balance
Fixtures & Fittings	- 10% reducing balance
Motor Vehicles	- 20% reducing balance
Equipment	- 20% reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**FOXTON LOCKS INN LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 APRIL 2009**

**1. Accounting policies (continued)**

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. Fixed assets**

	<b>Tangible Assets £</b>
<b>Cost</b>	
At 1 May 2008	343,058
Additions	91,020
At 30 April 2009	<u>434,078</u>
<b>Depreciation</b>	
At 1 May 2008	78,176
Charge for year	32,755
At 30 April 2009	<u>110,931</u>
<b>Net book value</b>	
At 30 April 2009	<u>323,147</u>
At 30 April 2008	<u>264,882</u>

**3. Creditors**

Obligations under hire purchase agreements of £2,162 (2008: £3,782) due within one year and £2,675 (2008: £4,836) due in more than one year are secured on the assets to which they relate

**4. Related party transactions**

At 30 April 2009 an amount of £7,260 (2008: £47,452) was owed to Hybeck Estates Limited, a company in which S A Hamblin is a director.

During the year the company was provided a loan of £40,000 (2008: £Nil) by First Hamblin Limited, a company in which S A Hamblin is a director. This balance remained outstanding at the year end.

During the year the company paid rent of £50,663 (2008: £47,673) to Hybeck Estates Limited in respect of property utilised by the business.

All transactions were undertaken at arms length.

**5. Share capital**

**Authorised share capital:**

	<b>2009 £</b>	<b>2008 £</b>
1 Ordinary share of £1 each	<u>1</u>	<u>1</u>

**FOXTON LOCKS INN LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 APRIL 2009**

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**5. Share capital (*continued*)**

**Allotted, called up and fully paid:**

	<b>2009</b>		<b>2008</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>