

FOXTON LOCKS INN LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2012

Company Registration Number 5421114

WEDNESDAY



A09 *A1N4U775* #191
05/12/2012
COMPANIES HOUSE

FOXTON LOCKS INN LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2012

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

FOXTON LOCKS INN LIMITED*Registered Number 5421114***ABBREVIATED BALANCE SHEET****30 APRIL 2012**

	Note	2012 £	£	2011 £	£
Fixed assets	2				
Tangible assets			333,874		353,309
Current assets					
Stocks		32,233		28,922	
Debtors		150,185		155,592	
Cash at bank and in hand		5,329		39,549	
		<u>187,747</u>		<u>224,063</u>	
Creditors: amounts falling due within one year		<u>(385,252)</u>		<u>(405,177)</u>	
Net current liabilities			(197,505)		(181,114)
Total assets less current liabilities			<u>136,369</u>		<u>172,195</u>
Creditors: amounts falling due after more than one year			(257,443)		(318,103)
			<u>(121,074)</u>		<u>(145,908)</u>
Capital and reserves					
Called-up share capital	4		1		1
Profit and loss account			(121,075)		(145,909)
Shareholder's funds			<u>(121,074)</u>		<u>(145,908)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges her responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page
The notes on pages 3 to 5 form part of these abbreviated accounts

FOXTON LOCKS INN LIMITED

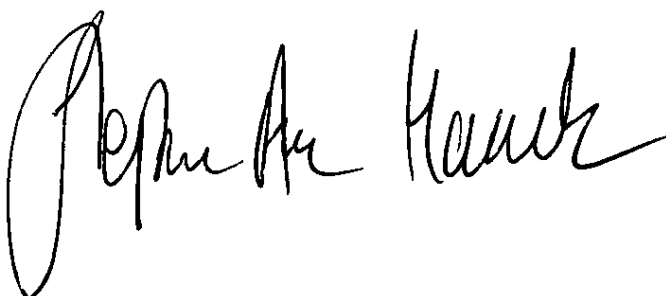
Registered Number 5421114

ABBREVIATED BALANCE SHEET *(continued)*

30 APRIL 2012

These abbreviated accounts were approved and signed by the director and authorised for issue on 19 October 2012

S A Hamblin
Director

A handwritten signature in black ink, appearing to read 'S A Hamblin', written in a cursive style.

The notes on pages 3 to 5 form part of these abbreviated accounts

FOXTON LOCKS INN LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2012

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The financial statements have been prepared on the going concern basis. The validity of this assumption depends on the continued support of certain related parties, who have indicated their willingness to continue to financially support the company and not request amounts due to them until such time as the company's finances permit. On this basis the directors consider the company is a going concern for the foreseeable future.

Turnover

The turnover shown in the profit and loss account represents amounts receivable during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Leasehold Property	- 4 - 10% reducing balance
Fixtures & Fittings	- 10% reducing balance
Motor Vehicles	- 20% reducing balance
Equipment	- 20% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

FOXTON LOCKS INN LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2012

1. Accounting policies (continued)

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Fixed assets

	Tangible Assets £
Cost	
At 1 May 2011	548,822
Additions	45,092
Disposals	<u>(42,536)</u>
At 30 April 2012	<u>551,378</u>
Depreciation	
At 1 May 2011	195,513
Charge for year	39,326
On disposals	<u>(17,335)</u>
At 30 April 2012	<u>217,504</u>
Net book value	
At 30 April 2012	<u>333,874</u>
At 30 April 2011	<u>353,309</u>

3. Related party transactions

At 30 April 2012 an amount of £2,395 was owed to (2011 £5,248 was owed from) Hybeck Estates Limited, a company in which S A Hamblin is a director.

During the year the company was provided a loan of £65,000 by Hybeck Estates Limited.

During the year the company paid rent of £10,035 (2011 £13,380) to Hybeck Estates Limited in respect of property utilised by the business.

During the year First Hamblin Limited, a company in which S A Hamblin is a director, wrote off a loan of £32,649 due from the company.

All transactions were undertaken at arms length.

4. Share capital

Authorised share capital:

	2012 £	2011 £
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

FOXTON LOCKS INN LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2012

4. Share capital *(continued)*

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

5 Controlling party

Foxton Locks Inn Limited is under the control of S A Hamblin by virtue of her interest in the entire issued share capital of the company