


AFGHANACTION

LET'S CHANGE TOMORROW BY WORKING TOGETHER TODAY



TU TU MONDAY			
	A09	*A6K2SKF7* 27/11/2017	#149
	COMPANIES HOUSE		
	A07	*A6CDMM4L* 08/08/2017	#353
	COMPANIES HOUSE		
	A25	*A644GH6B* 11/04/2017	#455
	COMPANIES HOUSE		

FINANCIAL REPORT, May 2015 to April 2016

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AFGHAN ACTION

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR TO 30TH APRIL 2016

AFGHAN ACTION

CHIEF EXECUTIVE'S REPORT

FOR THE YEAR TO 30TH APRIL 2016

I am privileged to have been serving Afghan Action as its Chief Executive Officer for two successive years. My key role is to bring the issues and concerns faced by the Afghan people to a global stage, meeting high level government representatives and business leaders - both in the UK and globally – influencing them to focus on eradication of poverty through training and employment opportunity programmes.

Afghan Action has been an exceptional organization and through the decade it has demonstrated that it is possible to do great things with limited resources.

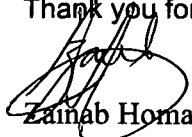
Afghanistan has been the subject of four decades of war, the reality of which has resulted in a challenging and increasingly difficult environment to maintain a fair performance and a long term focus. Despite that reality, the Afghan Action team has maintained its focus on building relationship with other charitable minded organisations by working with them on a common goal to represent Afghanistan and its humanitarian needs. Our hopes had risen as we gained the support of the Afghan people in diaspora and established a good relationship with both private and charitable organisations and maintained active in UK, throughout. In August 2016, we were invited by the Danish Ambassador to represent Afghan women in a conference held in Estonia and where I met with Scandinavian Ambassadors. I was delighted of the sheer interest of our Scandinavian friends in our work and we were invited to expand our Rugs sales into Scandinavia. This is something that we envision for future.

Afghan Action team were committed in working harder and towards a new direction and a fully sustainable organization. Despite the challenges faced in a country that has lived through four decades of war; security concerns, resource limitations, limited funding and socio and geo-political uncertainties. Faced with the realities and the cold winters of Kabul and no fundings, the Afghan action team were presented with the difficult choice of suspending all activities in Kabul in 2016. In order to continue the use of fixed resources, Afghan Action has continued to rent the premises to store the machinery and resources. Unfortunately, we were unable to continue employment of our human resources due to ongoing security risks to the beneficiaries' safety and well-being.

As we look to the future of this organization, we aim to gain international presence through our global network of colleagues and friends and family starting with North America, Middle East and Europe. It will be through this global reach that we envision to increase awareness of the organization and its positive impact on its stakeholders.

Finally, I would like take this opportunity to share my sincere gratitude and acknowledgement of the support of our donors and volunteers.

Thank you for making a positive impact on the lives those who needed the most!



Zainab Homam
CEO

AFGHAN ACTION
(A COMPANY LIMITED BY GUARANTEE)
REGISTERED NUMBER 05420647
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR TO 30TH APRIL 2016

AFGHAN ACTION

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AFGHAN ACTION

TRUSTEES' REPORT

FOR THE YEAR TO 30TH APRIL 2016

CHAIR WOMAN

VICTORIA WALTON-BUYER

TREASURER

ELRAYAH KAKKI

TRUSTEES

EROL SOYER

SARAJ UDINE ISAR

KAYE HOMAM

CHIEF EXECUTIVE OFFICER

ZAINAB HOMAM

AFGHAN ACTION

TRUSTEES' REPORT

FOR THE YEAR TO 30TH APRIL 2016

Throughout this last year I commend the all the trustees including those newly appointed, CEO, Zainab Homan and the newly appointed treasure Elrayah Hammad Kakki for a transformational year.

Our mission is ***let's change tomorrow by working together today***. Our aim is to help develop *good jobs, sustainable businesses and fair markets* in Afghanistan – with a particular commitment to educate and train young men and women from the poorest backgrounds and circumstances - in order to address poverty, promote stability and encourage a lasting peace. Trainees undertake a 12 month education and training programme and also benefit from on-site healthcare and a midday meal.

In our tenth year we have continued to make greater strides toward our purpose and mission, though the most complex changes, including moving to new premises being under increased security risk and financial challenges.

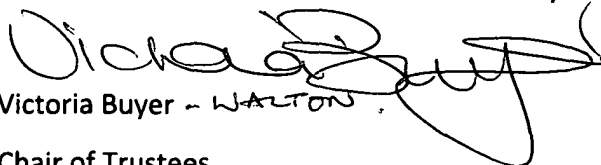
Other highlights include;

The Charity Commission project we were successfully awarded, enabling the team to embark on a programme of community events breaking down the barriers of culture and diversity.

Celebrating our 10 year anniversary and being supported by partners old and new including but not limited to the Linda No grove Foundation, Tibbee, Afghan Voice and Oxus Technologies.

Revising our branding and social media presence to become more connected with other likeminded agencies and spreading the message of our work.

We are excited to look forward for the next year with passion and determination!



Victoria Buyer - WALTON

Chair of Trustees

FINANCIAL REVIEW

The consolidated results show for the year ended April 2016 that total incoming resources exceeded expended resources by £8,190. In the previous year 2014/2015, resources expended exceeded incoming resources by £7,308. The fall in the value of stock held for sale due to dampness resulted in increased cost of sales, and hence a net loss of £305 in 2016 compared to a loss of £92 in 2015. However, this loss is expected to reverse next financial year as stock is repaired and exposed to better markets.

AFGHAN ACTION

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

(INCORPORATING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR TO 30TH APRIL 2016

	NOTES	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	2016 TOTAL	2015 TOTAL
INCOMING RESOURCES:					
INCOME FROM GENERATED FUNDS,					
VOLUNTARY INCOME:	(6)	1,440	0	1,440	8,349
DONATIONS					
GRANTS - AWARDS FOR ALL			9,900	9,900	0
ACTIVITIES FOR GENERATING FUNDS:					
TRADING OPERATIONS	(5)	8,820	0	8,820	2,364
OTHER INCOME		0	0	0	0
TOTAL INCOMING RESOURCES		10,260	9,900	20,160	10,713
RESOURCES EXPENDED:					
COST OF GENERATING FUNDS					
TRADING ACTIVITIES		80	0	80	5,405
CHARITABLE ACTIVITIES					
AFGHAN WELFARE & TRAINING	(7)	6,800	0	6,800	9,750
UK FUNDRAISING & ADMIN (35+1275)		1,310	0	1,310	2,866
TOTAL RESOURCES EXPENDED		8,190	9,900	8,190	18,021
NET INCOMING /OUTGOING RESOURCES:		2,070	9,900	11,970	(7,308)
GROSS TRANSFER BETWEEN FUNDS		0	0	0	0
NET MOVEMENT IN FUNDS DURING THE YEAR	(9)	2,070	9,900	11,970	(7,308)
RECONCILIATION OF FUNDS:					
TOTAL FUNDS B/FORWARD		4,347	0	4,347	11,655
TOTAL FUNDS CARRIED FORWARD		6,417	9,900	16,317	4,347

AFGHAN ACTION

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30TH APRIL 2016

	NOTES	GROUP 2016 £	GROUP 2015 £	CHARITY 2016 £	CHARITY 2015 £
FIXED ASSETS					
TANGIBLE FIXED ASSETS & INVESTMENTS	11-12	0	0	0	0
CURRENT ASSETS					
STOCK	(13)	2,717	3077	2717	3077
DEBTORS		0	0	0	0
CASH AT BANK & IN HAND		13,295	1,370	13,295	1,362
		16,012	4,447	16,012	4,439
CREDITORS					
AMOUNTS FALLING DUE WITHIN 1 YESR	(14)	0	(100)	0	0
NET CURRENT ASSETS / (LIABILITIES)		16,012	4,347	16,012	4,439
FUNDS OF THE CHARITY					
RESTRICTED FUNDS	(15)	9,900	0	9,900	0
UNRESTRICTED FUNDS	(16)	6,417	4,439	6,112	4,439
TRADING PROFITS / (LOSSES)	(5)	(305)	(92)	0	0
TOTAL FUNDS C/FORWARD		16,012	4,347	16,012	4,439

Trustees' statements required by Section 475(2) of the companies' Act 2006 for the year ended 30th April 2016.

The company is entitled to exemption from audit under Section 477 of the companies' act 2006 for the year ended 30th April 2016. The members have not required the company to obtain an audit of its financial statements for the period ended 30th April 2016, in accordance with Section 476 of the companies Act 2006.

The Trustees acknowledge their responsibility for:

- Ensuring that the company keeps accounting records which comply with section 386 of the Companies' Act 2006, and
- Preparing financial statements which give a true and fair view of the state of affairs of the company at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies' Act 2006 relating to the financial statements, so far as applicable to the company.

* These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime.
The financial statements were approved by the board on the 22nd October 2016 and signed on its behalf:

Victoria Buyer – Walton, Trustee

The notes form part of the financial statements

AFGHAN ACTION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR TO 30TH APRIL 2016

1. ACCOUNTING POLICIES

a) Basis of Preparation

AFGHAN ACTION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR TO 30TH APRIL 2016

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR TO 30TH APRIL 2016

All other funds are unrestricted income funds. The funds held in each of these categories are disclosed in notes 16 and 17.

2 LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £5.

3 RELATED PARTY TRANSACTIONS

There were no outstanding balances with related parties as at 30th April 2016, (2015 £Nil).

The trustees were not paid or reimbursed expenses during the year and no trustees received any emolument or payment for professional or other services.

4 FINANCIAL ACTIVITIES OF THE CHARITY

The financial activities shown in the consolidated statement include the trading activities represented by selling of stock of carpets and rugs remaining in store from previous year.

A summary of the financial activities undertaken by the charity is set out below.

	2016 £	2015 £
GROSS INCOMING RESOURCES	11,340	8,349
TOTAL EXPENDITURE ON CHARITABLE ACTIVITIES	(484)	(12,616)
NET INCOMING RESOURCES	20,756	(4,267)
TOTAL FUNDS B/FORWARD	4,439	8,706
TOTAL FUNDS C/FORWARD	16,317	4,439
REPRESENTED BY:		
RESTRICTED INCOME FUNDS	9,900	0
UNRESTRICTED INCOME FUNDS	6,417	4,439
	16,317	4,439

The notes form part of the financial statements

AFGHAN ACTION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR TO 30TH APRIL 2016

5 Incoming resources from activities for generating funds

The charity has stock of rugs and carpets for sale at cost price. However, as most of the stock has suffered damage due to dampness, the expected drop in cost had increased the cost of sales which also led to increased loss to £305. The charity is planning to spend an equivalent amount to repair the damage to reverse the loss to at least break even.

A summary of the trading results of stock in trade is shown below:

	2016 £	2015 £
SALES	8,820	2,364
COST OF SALES	(745)	
ADMIN COST AND Welfare & Training expenses	(8,380)	(2,456)
NET PROFIT / (LOSS)	(305)	(92)

6 VOLUNTARY INCOME

Donations from individuals making charitable gifts were received during the year in addition to grants from charitable trusts. A summary of voluntary income is shown below:

	2016 £	2015 £
Donations	1,440	7,477
Grants from charitable Trusts – Awards for All	9,900	0
Sponsorships	0	872
Total	11,340	8,349

7 ANALYSIS OF CHARITABLE EXPENDITURE

The charity undertakes direct charitable activities only and does not make grant payments. The three main charitable activities are:

Afghan welfare – is the cost of providing a free daily meal to trainees and staff at the weaving workshop in Kabul and the provision for health cover.

Afghan training – comprises the cost of paying trainees wages whilst they undergo the training programme.

The notes form part of the financial statements.

AFGHAN ACTION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR TO 30TH APRIL 2016

8 MOVEMENT IN TOTAL FUNDS FOR THE YEAR

	2016 £	2015 £
<i>This is stated after charging Depreciation</i>	0	0

9 TRANSFERS BETWEEN FUNDS

Nothing, (2015 £Nil) was transferred from the restricted funds to unrestricted funds to pay for the charitable and non- charitable activities this year.

10 TAXATION

The company is a registered charity and no provision is considered necessary for taxation. No provision for corporation taxes is required as the company has brought forward tax losses to offset any charge to taxation.

11 & 12 Tangible fixed Assets – group only

The company owns no fixed assets since the end of 2014 and 2015. It had an investment in Afghan Trading company Ltd, that was brought to an end last year.

The notes form part of the financial statements.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR TO 30th APRIL 2016

13 STOCK

	Group 2016 £	Group 2015 £	Charity 2016 £	Charity 2016 £
<i>Carpet Stock</i>	2,717	3,077	2,717	3,077
	2,717	3,077	2,717	3,077

14 Creditors: Amounts falling due within one year and deferred income

	Group 2016 £	Group 2015 £	Charity 2016 £	Charity 2015 £
<i>Trade Creditors</i>	0	0	0	0
<i>Other Taxes and social security costs</i>	0	0	0	0
<i>Other creditors and accruals</i>	0	100	0	0
<i>Deferred</i>	0	0	0	0
<i>Total</i>	0	100	0	0

15 -16 Analysis of group net assets between funds

	General Fund £	Designated Fund £	Restricted Fund £	Total £
<i>Stock</i>	2,717	0	0	2,717
<i>Cash at bank</i>	13,295	0	9,900	13,295
<i>Other net current assets</i>	0	0	0	0
<i>Total</i>				16,012

The notes form part of the financial statements.