

**Registration number 05420451**

**Roding Valley Farming Limited**

**Abbreviated accounts**

**for the year ended 31 March 2012**



# **Roding Valley Farming Limited**

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## Roding Valley Farming Limited

Abbreviated balance sheet  
as at 31 March 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Tangible assets	2		292,655		330,644
<b>Current assets</b>					
Stocks		59,171		55,408	
Debtors		88,343		66,289	
Cash at bank and in hand		-		17	
		<u>147,514</u>		<u>121,714</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(419,522)</u>		<u>(375,623)</u>	
<b>Net current liabilities</b>			<u>(272,008)</u>		<u>(253,909)</u>
<b>Total assets less current liabilities</b>			20,647		76,735
<b>Creditors: amounts falling due after more than one year</b>			<u>(72,246)</u>		<u>(108,231)</u>
<b>Deficiency of assets</b>			<u>(51,599)</u>		<u>(31,496)</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			<u>(51,601)</u>		<u>(31,498)</u>
<b>Shareholders' funds</b>			<u>(51,599)</u>		<u>(31,496)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

**Roding Valley Farming Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 March 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2012 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 19-12-12 and signed on its behalf by



C E Metson  
Director

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **Roding Valley Farming Limited**

### **Notes to the abbreviated financial statements for the year ended 31 March 2012**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made and services provided during the year and derives from the provision of goods and services falling within the company's ordinary activities

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	15% - 20% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	20% reducing balance

##### **1.4. Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

##### **1.5. Stock and work in progress**

Stock is valued at the lower of cost and net realisable value

##### **1.6. Going concern**

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future and agree to continue their support to the company. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts

# Roding Valley Farming Limited

## Notes to the abbreviated financial statements for the year ended 31 March 2012

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2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 April 2011	507,092	
Additions	31,427	
Disposals	(17,950)	
At 31 March 2012	<u>520,569</u>	
<b>Depreciation</b>		
At 1 April 2011	176,448	
On disposals	(11,791)	
Charge for year	63,257	
At 31 March 2012	<u>227,914</u>	
<b>Net book values</b>		
At 31 March 2012	<u>292,655</u>	
At 31 March 2011	<u>330,644</u>	
3. Share capital	2012 £	2011 £
<b>Authorised</b>		
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
<b>Equity Shares</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
4. Ultimate parent undertaking		

The company is an associated undertaking of N & P Stacey Limited, a company of which C E Metson is a member.