

## The Insolvency Act 1986

**Administrator's progress report**

Name of Company <b>GB Building Solutions Limited</b>	Company number <b>05419658</b>
In the <b>High Court of Justice, Chancery Division</b> [full name of court]	Court case number <b>1670 of 2015</b>

(a) Insert full name(s) and address(es) of administrator(s)

We (a) Antony David Nygate of BDO LLP, 55 Baker Street, London, W1U 7EU and Francis Graham Newton of BDO LLP, 1 Bridgewater Place, Water Lane, Leeds, LS11 5RU

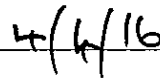
administrator(s) of the above company attach a progress report for the period

(b) Insert date	From	to
	(b) 9 September 2015	(b) 8 March 2016

Signed

  
Joint administrator(s)

Dated

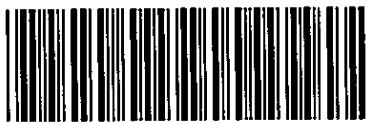
  
4/4/16

**Contact details:**

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

c/o Robert Ferne, BDO LLP, 55 Baker Street, London, W1U 7EU	
Our Ref	Tel 020 7893 3562
DX Number	DX Exchange

1 you have completed and signed this form please send it to the Registrar of Companies at Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff



\*L54BHVBL\*

LD2

06/04/2016

#3

COMPANIES HOUSE

WEDNESDAY

5 April 2016

Please ask for Andrew Haynes  
Telephone 020 7893 2226  
E-mail Andrew.haynes@bdo.co.uk**TO ALL CREDITORS**

Dear Sir(s)

**GB Group Holdings Limited ('GBGH')**  
**GB Building Solutions Limited ('GBBS') (together 'the Companies') - Both in Administration**

It is now twelve months since our appointment in respect of the Companies. In accordance with Rule 2.47 of the Insolvency Rules 1986 we now report on the progress made in implementing the approved proposals and achieving the statutory purpose of the Administrations.

This report should be read in conjunction with our previous progress report to creditors dated 8 October 2015.

**1 Statutory Information**

The Joint Administrators are Antony David Nygate of BDO LLP, 55 Baker Street, London, W1U 7EU and Francis Graham Newton of BDO LLP, 1 Bridgewater Place, Water Lane, Leeds, LS11 5RU. They were appointed Joint Administrators of the Companies on 9 March 2015.

Under the provisions of paragraph 100(2) of Schedule B1 to the Insolvency Act 1986 the Joint Administrators carry out their functions jointly and severally and neither Joint Administrator has exclusive power to exercise any function.

The Joint Administrators were appointed by the directors of the Companies, pursuant to Paragraph 22 of Schedule B1 to the Insolvency Act 1986

The registered office of the Companies is situated at c/o BDO LLP, 55 Baker Street, London W1U 7EU.

The Companies' registration numbers and court case numbers are detailed below, for your reference

Company Name	Company Number	Court Case Number
GBGH	06038345	High Court of Justice no. 1668/2015
GBBS	05419658	High Court of Justice no. 1670/2015

Please note that the Joint Administrators of GB Development Solutions Limited ('GBDS') will be reporting separately to the creditors of GBDS.



We enclose, for your information, a summary of our receipts and payments to date showing a balance in hand of £115,267 (GBGH) and £175,180 (GBBS), together with a copy of our abstract account covering the last six month period, and report as follows:

## 2 GBGH Assets

### Subsidiaries / Investments

GBGH holds equitable interests in a number of entities. We are reviewing the position in respect of the entities not subject to insolvency or dissolution proceedings to ascertain whether the shares hold any value.

Company name	Shareholding (%)	Status
GBBS	100	In Administration
GBDS	100	In Administration
Oxford GB Limited	100	Dormant (subsidiaries in Administration)
Discovery Business Solutions Limited	100	In Liquidation
GB Asset Management Limited	100	Pre-dissolution
Aston Care Solutions Limited	100	Pre-dissolution
GB Care Solutions Limited	100	Pre-dissolution
GB General Works Limited	100	Pre-dissolution
Contour Education Services Limited	21	Active
GB Energy Solutions Ltd	100	Liquidation

### Property - Unit 3 Navigation Court, Wakefield

GBGH owns the long leasehold interest in the property which is secured to Lloyds Banking Group ('the Bank').

The property was placed on the open market with local property agents. Following a recommendation from the property agents we have recently accepted an offer. The sale price will remain confidential until completion. The Joint Administrators are looking to exchange contracts and until such time the property will remain on the market. The net proceeds will be paid to the Bank under its fixed charge security.

### Oxford GB Group ('OGB')

Oxford GB Limited ('OGBL'), the holding company of the OGB Group, holds 100% of the shares in Oxford GB Two Limited ('OGB2') the developer of a hotel site in Leeds. GBBS was the main contractor on the project. At the time of Administration the hotel was only partially built.

On 4 March 2016, OGB2 was placed into Administration. We are liaising with the OGB2 Joint Administrators to ascertain the likelihood of monies being recovered in respect of the debt due to GBBS. It is not envisaged that the shares hold any value.

### **Other Debtors**

GB Energy Solutions Limited ('GBES'), a 100% subsidiary of GBGH, was placed into voluntary liquidation on 4 September 2015 owing GBGH £717k and GBBS £650k. We are liaising with the GBES Liquidator to determine if there will be any recovery from this estate.

### **Contour Education Services Ltd ('Contour')**

We are continuing to liaise with the stakeholders of Contour with a view to realising value from the GBGH shareholding and debt sums due to GBGH and GBBS.

### **Insurance refund**

We have successfully negotiated the return of insurance premiums totalling £58,713 from the pre-appointment insurers.

## **3 GBBS Assets**

### **Contract Recoveries**

As indicated in the previous report to creditors, we anticipate that recoveries from the contractual debts will be protracted. In conjunction with the appointed solicitors and Capita Property and Infrastructure ('Capita'), we are continuing to pursue a significant number of parties.

### **Contracts in Progress**

Capita continue to assist us with the review of the debtor accounts of c£15.9m in respect of contracts that were on-going as at the date of Administration. A significant number of accounts have been subject to counter-claims and as such any recoveries will only be quantifiable once the contracts have completed and remedial works quantified. To date £20k has been recovered. At this time we are unable to estimate the level of future realisations.

### **Completed contracts**

Capita also continues to assist in the recovery of c£9.5m of debts due under completed contracts, of which c£366k has been realised to date. It is anticipated that further amounts will be recoverable as contract defect periods expire and retentions become payable. Again, we are unable to quantify the level of future recoveries.

### **Sub-contractor claims**

As previously reported, GBBS had a number of claims against sub-contractors and the respective professional indemnity insurers. The GBBS directors estimated that the claims had a potential value of c£11m.

Our solicitors and Capita have spent a significant amount of time reviewing the claims and we are currently formulating strategies to progress matters. As with the contractual recoveries, we are unable to estimate the potential realisations at this time.

#### **Other recoveries**

Further deposits totalling £35,446 have been recovered in the period.

#### **4 Investigations into the affairs of the Companies**

The Joint Administrators have a duty to investigate the affairs of the Companies together with the conduct of the directors. We confirm that the statutory report has been submitted to the Insolvency Service.

#### **5 Extension of Administrations**

We confirm that the Administrations of both GBGH and GBBS have been extended to 8 March 2017 with the requisite consent of the Bank, as the secured creditor, and the preferential creditors. Formal notification of the extensions is attached.

#### **6 Prospects for Creditors**

##### **Prescribed Part**

Under the provisions of Section 176A of the Insolvency Act 1986 the Joint Administrators must state the amount of funds available to unsecured creditors in respect of the Prescribed Part. This provision only applies where a company has granted a floating charge to a creditor after 15 September 2003. GBGH and GBBS granted floating charge security to the Bank in August 2013, so the provision will apply in both Administrations.

At the current time, there remain significant uncertainties as regards to the estimated final asset realisations in the Administrations. As a result, we are not able to provide the unsecured creditors with a meaningful estimate of the amounts that may be available via the Prescribed Part.

##### **Secured Creditors**

As at the date of the Administrations, the Bank was owed c£6.75m plus interest and accrued charges. The debt includes a performance bond, the liability of which has been claimed in full pending clarification of any call on the bond.

It is anticipated that the Bank will suffer a shortfall in respect of its security and if this remains the case there will be no additional return to creditors beyond the amounts made available from the Prescribed Part.

##### **Preferential Creditors**

Preferential claims are those of employees with arrears of wages (capped at £800 per employee) and outstanding holiday pay (uncapped).

GBBS employed 384 employees who were made redundant on or shortly after our appointment. The current estimate, based on claims received to date, is that the employees will have preferential claims of c£500,000.

GBGH did not have any employees.

## Unsecured Creditors

The incomplete records of GBGH and GBBS indicated that unsecured creditor claims totalled £33.6m and £76.7m respectively. Please note we have not adjudicated or sought final claims from the unsecured creditors, consequently these figures may increase or decrease.

As stated earlier in this report, we are unable to provide an estimate of the quantum or timing of any distribution that may be available via the Prescribed Part.

## 7 Joint Administrators' Pre-Appointment fees

The Joint Administrators' proposals dated 29 April 2015 included a provision for pre-appointment costs totalling £164,164 in respect of GBBS. These costs are summarised in the table below.

Pre-appointment costs	Incurred (£)	Settled (£)	Outstanding (£)
Joint Administrators' fees	122,047	-	122,047
Expenses - security	42,117	(42,117)	-
	164,164	(42,117)	122,047

In February 2016 the Bank, as the secured creditor, and the preferential creditors approved that the Joint Administrators may draw their pre-appointment costs. These costs have yet to be drawn.

## 8 Joint Administrators' Remuneration

As there will be insufficient property to enable a distribution to be made to the unsecured creditors of either company, other than by way of the Prescribed Part, our remuneration and any category 2 disbursements will be subject to the approval of the secured and preferential creditors of each company as set out in Rule 2.106(5A)(a)/(b) of the Insolvency Rules 1986. The secured and preferential creditors have approved the Joint Administrators' remuneration on a time costs basis.

A summary of the Joint Administrators' time incurred to 8 March 2016 are detailed below.

Company	Time costs (£)	Hours	Ave. hourly rate (£)	Drawn to date (£)	Balance o/s (£)
GBGH	61,420	171	359	15,000	46,420
GBBS	619,587	2,289	271	200,000	419,587

Attached are detailed schedules which summarise the time costs since the commencement of the Administrations to 8 March 2016 and indicates the work undertaken since the commencement of the Administrations.

For your reference a creditors' guide to the administrators' fees may be found at the following website: <http://www.ic.aew.com/en/technical/insolvency/creditors-guides>

## 9 Joint Administrators' Disbursements

Where disbursements are recovered in respect of precise sums expended to third parties there is no necessity for these costs to be authorised. These are known as category 1 disbursements. A summary of the disbursements incurred and drawn to date are detailed in the table below.

Category 1 Disbursements	GBGH (£)	GBBS (£)
Advert	334	334
Insurance	200	200
PR	-	410
Document Storage	-	12,196
Subsistence	-	59
Travel	97	1,212
	<b>631</b>	<b>14,410</b>
Less disbursements drawn	-	(14,410)
<b>Disbursements not yet drawn</b>	<b>631</b>	<b>-</b>

The creditors have previously approved that the Joint Administrators be authorised to draw category 2 disbursements in respect of postage, stationery, photocopying charges, telephone, fax and other electronic communications on the basis of £12.50 per creditor in the first year of the Administration and £6.25 per creditor in respect of each subsequent year. No amounts have been drawn in this regard.

We provide at the end of this report an extract from the Insolvency Rules 1986 setting out the rights of creditors to request further information and/or challenge the remuneration or fees within the Administration.

## 10 Other Matters

The Insolvency Service has established a central gateway for considering complaints in respect of Insolvency practitioners. In the event that you make a complaint to me but are not satisfied with the response from me then you should visit <https://www.gov.uk/complain-about-insolvency-practitioner> where you will find further information on how you may pursue the complaint.

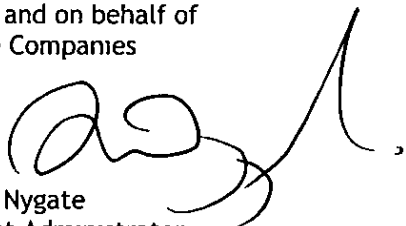
An additional guide for creditors can be accessed using the below website.  
<http://www.icaew.com/en/technical/insolvency/creditors-guides>

The Joint Administrators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to this appointment.

If you require any further information regarding this matter, please do not hesitate to contact Andrew Haynes on the above number.

Please note, the affairs, business and property of the Companies are being managed by the Joint Administrators who act only as agents of the Companies and without personal liability.

Yours faithfully  
For and on behalf of  
The Companies

A handwritten signature in black ink, appearing to read 'A D Nygate', with a long, sweeping flourish extending upwards and to the right.

A D Nygate  
Joint Administrator  
Authorised by the Institute of Chartered Accountants in England & Wales in the UK

Enc

**Statement from the Insolvency Rules 1986 (as amended) regarding the rights of creditors in respect of the Joint Administrators' fees and expenses:-**

**Rule 2 48A Creditors' request for further information**

**(1) If—**

- (a) within 21 days of receipt of a progress report under Rule 2 47—
  - (i) a secured creditor, or
  - (ii) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question), or
- (b) with the permission of the court upon an application made within that period of 21 days, any unsecured creditor, makes a request in writing to the administrator for further information about remuneration or expenses (other than pre-administration costs) set out in a statement required by Rule 2 47(1)(db) or (dc), the administrator must, within 14 days of receipt of the request, comply with paragraph (2)

**(2) The administrator complies with this paragraph by either—**

- (a) providing all of the information asked for, or
- (b) so far as the administrator considers that—
  - (i) the time or cost of preparation of the information would be excessive, or
  - (ii) disclosure of the information would be prejudicial to the conduct of the administration or might reasonably be expected to lead to violence against any person, or
  - (iii) the administrator is subject to an obligation of confidentiality in respect of the information, giving reasons for not providing all of the information

**(3) Any creditor, who need not be the same as the creditor who requested further information under paragraph (1), may apply to the court within 21 days of—**

- (a) the giving by the administrator of reasons for not providing all of the information asked for, or
- (b) the expiry of the 14 days provided for in paragraph (1),  
and the court may make such order as it thinks just

**(4) Without prejudice to the generality of paragraph (3), the order of the court under that paragraph may extend the period of 8 weeks provided for in Rule 2 109(1B) by such further period as the court thinks just**

**Rule 2 109 Creditors' claim that remuneration is or other expenses are excessive**

**(1) Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court, may apply to the court for one or more of the orders in paragraph (4)**

**(1A) Application may be made on the grounds that—**

- (a) the remuneration charged by the administrator,
- (b) the basis fixed for the administrator's remuneration under Rule 2 106, or
- (c) expenses incurred by the administrator,  
is or are, in all the circumstances, excessive or, in the case of an application under sub-paragraph (b), inappropriate

**(1B) The application must, subject to any order of the court under Rule 2 48A(4), be made no later than 8 weeks after receipt by the applicant of the progress report which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report")**

**(2) The court may, if it thinks that no sufficient cause is shown for a reduction, dismiss it without a hearing but it shall not do so without giving the applicant at least 5 business days' notice, upon receipt of which the applicant may require the court to list the application for a without notice hearing. If the application is not dismissed, the court shall fix a venue for it to be heard, and give notice to the applicant accordingly**

**Statement from the Insolvency Rules 1986 (as amended) regarding the rights of creditors in respect of the Joint Administrators' fees and expenses (continued):-**

**Rule 2 109 (continued)**

(3) The applicant shall, at least 14 days before the hearing, send to the administrator a notice stating the venue and accompanied by a copy of the application, and of any evidence which the applicant intends to adduce in support of it

(4) If the court considers the application to be well-founded, it must make one or more of the following orders—

(a) an order reducing the amount of remuneration which the administrator was entitled to charge,

(b) an order fixing the basis of remuneration at a reduced rate or amount,

(c) an order changing the basis of remuneration,

(d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the administration,

(e) an order that the administrator or the administrator's personal representative pay to the Company the amount of the excess of remuneration or expenses or such part of the excess as the court may specify,

and may make any other order that it thinks just, but an order under sub-paragraph (b) or (c) may be made only in respect of periods after the period covered by the relevant report

(5) Unless the court orders otherwise, the costs of the application shall be paid by the applicant, and are not payable as an expense of the administration

GB Group Holdings Limited - In Administration

Summary of Joint Administrators' Receipts And Payments from 9 March 2015 (date of appointment) to 8 March 2016

	Estimated to realise per statement of affairs (£)	09/09/2015 to 08/03/2016 (£)	Total (£)
<b>Receipts subject to fixed charge security</b>			
Investments	50,000	-	-
Freehold/Leasehold properties	550,000	-	-
	-	-	-
	<u>600,000</u>	<u>-</u>	<u>-</u>
 <b>Receipts subject to floating charge security</b>			
Inter-Group debtors	62,465	-	-
Other debtors	130,000	-	-
Insurance Refunds	-	58,713 17	133,017 21
Interest Gross	-	64 58	64 58
Sundry Refunds	-	-	2,709 92
Bank Interest	-	1 73	2 51
	<u>192,465</u>	<u>58,779 48</u>	<u>135,794 22</u>
 <b>Payments under floating charge security</b>			
Joint Administrators' Fees	-	-	15,000 00
Storage Costs	-	2,105.50	2,105 50
Bank Charges	-	0 37	0 37
Input VAT	-	421 11	3,421 11
	<u>-</u>	<u>2,526 98</u>	<u>20,526.98</u>
 Floating charge balance in hand			115,267 24
			<u>135,794.22</u>

BDO LLP  
55 Baker Street  
London  
W1U 7EU

A D Nygate & F G Newton  
Joint Administrators  
05 April 2016

GB Building Solutions Limited - In Administration

Summary of Joint Administrators' Receipts And Payments from 9 March 2015 (date of appointment) to 8 March 2016

	Estimated to realise per statement of affairs (£)	09/09/2015 to 08/03/2016 (£)	Total (£)
<b>Receipts subject to floating charge security</b>			
Chattel assets	20,205	-	15,855 00
Contract recoveries	4,237,097	328,457 98	386,973 78
Group debtors	2,000,000	-	-
Other debtors	131,264	-	-
Insurance Refund	-	(9,155 43)	44,508 00
Petty Cash	-	-	65 05
Rates Refund	-	3,239 82	3,239 82
Interest Gross	-	53 81	53 81
Bank Interest Net of Tax	-	206 80	271 90
Sundry Refunds	-	73 11	29,763 74
BDO Refund	-	-	60,000 00
Returned deposits	-	35,446 75	149,446 75
Third Party Contribution to Costs	-	-	2,932 00
Output VAT	-	4,000 00	4,000 00
	-	-	-
	<u>6,368,361</u>	<u>362,322 84</u>	<u>697,109 85</u>
<b>Payments under floating charge security</b>			
Wages		(129 65)	11,233 93
Indirect Labour		1,647 35	22,004 06
Electricity		8,230 32	8,230 32
Hire of Equipment		15,161 93	15,161 93
Joint Administrators' Fees		200,000 00	200,000 00
Joint Administrators Disbursements		14,410 39	14,410 39
Telephone & Internet		11,108 90	11,108 90
Agents' Fees & Disbursements		71,061 80	86,443 42
Irrecoverable VAT		(270 00)	850 12
Printing, Stationary & Postage		(568 60)	10,048 30
PR Costs		1,699 47	7,395 98
Storage Costs		4,832 16	12,162 77
Re-direction of Mail		-	365 00
Bank Charges		205 63	205 63
Sundry Expenses		-	315 83
IT Services		1,862 42	3,960 02
Security Costs		(7,297 38)	42,506 50
Input VAT		63,004 31	63,004 31
VAT control account		395 19	12,521 98
	-	<u>385,354 24</u>	<u>521,929 39</u>
Balance in hand (floating charge)			175,180 46
			<u><u>697,109 85</u></u>

**Notes**

1 No receipts are anticipated under the fixed charge security

2 The negative values detailed in the period reflect an internal reallocation between receipt and expense categories

BDO LLP  
55 Baker Street  
London  
W1U 7EU

A D Nygate & F G Newton  
Joint Administrators  
05 April 2016

GB Group Holdings Limited - In Administration

Detailed Time Charged and Rates Applicable for the Period From 9 March 2015 to 8 March 2016 (duration of administration)

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL		AVERAGE RATE
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	
B Steps on Appointment	1 00	461 00							4 50	805 50			5 50	1,266 50	230 27
B Sub Total	1 00	461 00							4 50	805 50			5 50	1,266 50	
C Planning and Strategy			8 95	3,976 70									8 95	3,976 70	
02 Review Financial Position			1 25	406 75									1 25	406 75	
07 Strategy Planning			10 20	4,383 45									10 20	4,383 45	429 75
C Sub Total															
D Case Progression			0 25	77 50	0 65	124 80							0 65	124 80	
01 Insurance Matters													0 25	77 50	
02 VAT							0 30	82 50					0 30	82 50	
03 Taxation			1 00	387 00									1 00	387 00	
05 Investigations			0 25	101 50									0 25	101 50	
06 Conduct Reports			3 85	935 30			2 60	487 95	5 50	558 00	1 30	108 35	13 25	2,089 60	
07 Receipts/Payments Accounts							1 15	316 25					1 15	316 25	
09 Statutory Matters			0 50	193 50									0 50	193 50	
13 General Meetings			1 50	717 00									1 50	717 00	
14 General Discussions													9 85	2,201 15	
15 Gen Admin/Correspondence Work			0 40	214 80	3 30	633 60	4 50	1,372 50	2 05	195 05			11 65	5,118 75	
D Sub Total			7 75	2,626 60	3 95	758 40	8 55	2,259 20	18 80	5,871 80	1 30	108 35	40 35	11,624 35	288 09
E Assets Realisation / Dealing			3 45	1,103 10	0 60	115 20							5 05	1,523 30	
04 Instruct/Liase Solicitors			5 15	1,643 75	2 10	403 20	1 00	305 00					7 25	2,046 95	
06 Property Related Matters			1 95	784 10									1 95	784 10	
07 Debt Collection			14 65	6,022 90	1 35	259 20							16 00	6,282 10	
09 Dealing with Other Assets			2 30	933 80									28 55	12,877 55	
14 Sale of Business/Assets			3 30	1,456 05									3 30	1,456 05	
99 Other Matters			30 80	11,943 70	4 05	777 60	1 00	305 00	26 25	11,943 75			62 10	24,970 05	402 09
E Sub Total															
H Creditor Claims			1 90	735 30									4 90	2,100 30	
02 Secured Creditors			3 80	1,452 20	0 25	68 75			3 00	1,365 00			4 05	1,520 95	
04 Non-preferential Creditors			5 70	2,187 50	0 25	68 75			3 00	1,365 00			8 95	3,621 25	404 61
H Sub Total															
I Reporting															
01 Statutory Reporting			4 00	1,820 00					2 05	196 80			2 05	196 80	
02 Reporting to Appointer			17 10	6,230 00			7 00	1,905 25	3 50	1,592 50			7 50	3,412 50	
04 Reporting to Creditors	2 00	956 50	6 85	2,713 65									26 10	9,091 75	
06 Reporting to other bodies													6 85	2,713 65	
99 Other Matters			27 95	10,763 65			7 00	1,905 25	1 45	139 20			1 45	139 20	
I Sub Total									7 00	1,928 50			43 95	15,853 90	353 90
	3 00	1,417 50	82 40	31,904 90	8 25	1,604 75	16 55	4,469 45	59 55	21,914 55	1 30	108 35			

Net Total	171 05	61,419 50
Other Disbursements		630 69
Billed		15,000 00
Grand Total		£47,050 19

**Summary of Time Charged at Standard Rates for the Period From 9 September 2015 to 8 March 2016 (the period since our last report)**

[illegible]

GB Building Solutions Limited - In Administration

Detailed Time Charged and Rates Applicable for the Period From 9 March 2015 to 8 March 2016 (duration of administration)

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL		AVERAGE RATE
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	£
A. Pre Appointment Matters	19 00	8,750 00											19 00	8,750 00	
02 Director/Debtor Meetings	4 00	2,632 00											4 00	2,632 00	
06 General Advice Meetings													135 95	42,956 05	
99 Other Matters	23 00	11,391 00	89 75	34,531 25	11 50	2,223 00	15 50	4,061 00	19 20	2,140 80			158 95	54,347 05	341 91
A. Sub Total			89 75	34,531 25	11 50	2,223 00	15 50	4,061 00	19 20	2,140 80					
B. Steps on Appointment	1 00	658 00	3 00	1,365 00			5 00	1,310 00	5 00	895 00			14 00	4,228 00	
02 Statutory Documentation	3 00	1,974 00											3 00	1,974 00	
05 Meet Directors/Debtors etc			1 75	677 25									1 75	677 25	
06 Third Party Discussions	7 00	4,606 00	54 75	18,471 45	8 75	1,601 25	15 00	3,140 00	30 00	5,190 00			115 50	33,008 70	
07 Attendance at Premises							2 55	466 65					2 55	466 65	
99 Other Matters	11 00	7,238 00	59 50	20,513 70	8 75	1,601 25	22 55	4,916 65	35 00	6,085 00			136 80	40,354 60	294 99
B. Sub Total			59 50	20,513 70	8 75	1,601 25	22 55	4,916 65	35 00	6,085 00					
C Planning and Strategy															
02 Review Financial Position			34 55	14,670 30			10 00	2,620 00					44 55	17,290 30	
03 Review Bus. Process/Systems			13 00	5,711 00			10 00	2,620 00					23 00	8,331 00	
05 Review Options Available	3 50	2,303 00											3 50	2,303 00	
07 Strategy Planning	5 00	3,290 00	18 45	7,313 40			20 00	5,240 00					23 45	10,603 40	
C. Sub Total	8 50	5,593 00	66 00	27,694 70			20 00	5,240 00					94 50	38,527 70	407 70
D Case Progression															
01 Insurance Matters	3 50	1,613 50	14 40	4,860 25	1 50	274 50	11 00	2,882 00					30 40	9,630 25	
02 VAT			0 65	251 55	0 50	96 00	3 80	1,017 40	2 40	447 80			7 35	1,812 75	
04 Instruct/Liaise Solicitors			7 35	3,303 80			6 00	1,615 00					13 55	4,918 80	
05 Investigations			2 30	890 10					0 25	44 75			2 55	934 85	
06 Conduct Reports			0 25	101 50									0 25	101 50	
07 Receipts/Payments Accounts			12 05	2,677 85			7 40	1,378 05	37 30	4,090 00	4 00	172 05	60 75	8,317 95	
09 Statutory Matters			2 00	812 00			1 15	316 25	1 00	96 00			13 65	2,962 75	
12 Press/PR Matters			0 85	116 10									0 30	116 10	
13 General meetings			0 85	345 10									0 85	345 10	
14 General Discussions	3 65	1,755 10	8 05	3,736 30			64 05	17,763 95	2 00	358 00			10 05	4,094 30	
15 Gen Admin/Correspondence			24 70	8,871 65					42 80	3,828 20			163 85	37,561 30	
99 Other Matters					19 35	3,645 45			50 50	2,961 50			69 85	6,606 95	
Work	2 50	1,962 50	1 20	545 80					0 10	9 10			3 80	2,537 40	
D. Sub Total	9 65	5,331 10	74 30	26,532 00	59 50	11,096 85	93 40	24,972 65	136 35	11,835 35	4 00	172 05	377 20	79,940 00	211 93
E Assets Realisation / Dealing															
02 Evaluation/Reconciliation			1 65	649 90									1 65	649 90	
04 Instruct/Liaise Solicitors			10 85	4,756 45									18 45	6,174 70	
06 Property Related Matters	7 00	3,250 00	36 90	14,367 70	7 60	1,418 25	2 85	811 20	3 45	617 55			50 70	19,142 45	
07 Debt Collection	19 00	8,920 00	66 15	22,470 05	4 65	856 80			0 95	89 70			90 75	32,336 55	
08 Dealing with Chattel Assets			0 20	40 60									0 20	40 60	
09 Dealing with Other Assets	66 00	43,628 00	58 00	20,137 80	17 25	3,156 75	4 40	1,170 00	0 50	59 00			146 15	68,151 55	
10 HP/Leasing Matters			1 00	387 00									1 00	387 00	
12 Retention of Title					10 70	1,958 10							10 70	1,958 10	
14 Sale of Business/Assets			45 45	13,343 35	31 70	5,820 85							77 15	19,164 20	

GB Building Solutions Limited - In Administration

Detailed Time Charged and Rates Applicable for the Period From 9 March 2015 to 8 March 2016 (duration of administration)

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL		AVERAGE RATE
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	
99 Other Matters	30 50	14,060 50	1 25	368 75									31 75	14,429 25	379 12
E Sub Total	122 50	69,838 50	221 45	76,541 60	72 40	13,306 75	7 25	1,981 20	4 90	768 25			428 50	162,454 30	
F Trading Related Matters															
08 Trading Accounts															
F Sub Total															
G Employee Matters															
01 Dealing with trade unions															
02 Dealing with Employees															
03 EPA Matters															
04 Pension Issues															
99 Other Matters															
G Sub Total															
H Creditor Claims															
02 Secured Creditors															
03 Preferential Creditors															
04 Non preferential Creditors															
99 Other Creditors															
99 Other Matters															
H Sub Total															
I Reporting															
01 Statutory Reporting															
02 Reporting to Appointer															
04 Reporting to Creditors															
06 Reporting to other bodies															
99 Other Matters															
I Sub Total															
	174 65	99,411 60	512 05	186,128 50	152 75	28,340 80	158 70	41 171 50	236 40	25,505 35	4 00	172 05			

Net Total	2 288 50	619,587 00
Other Disbursements		14,410 39
Billed		214,410 39
Grand Total		£419,587 00

GB Building Solutions - In Administration

Detailed Time Charged and Rates Applicable for the Period From 9 September 2015 to 8 March 2016 (the period since our last report)

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR EXECUTIVE		EXECUTIVE		OTHER STAFF		GRAND TOTAL		AVERAGE RATE
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	
<b>C Planning and Strategy</b>															
02 Review Financial Position			7 55	3,065 30									7 55	3,065 30	
07 Strategy Planning			2 00	812 00									2 00	812 00	
<b>C Sub Total</b>			9 55	3,877 30									9 55	3,877 30	406 00
<b>D Case Progression</b>															
01 Insurance Matters			0 75	304 50									0 75	304 50	
02 VAT					0 50	96 00	1 10	310 00	1 75	336 00			3 35	742 00	
04 Instruct/Liase Solicitors			1 05	426 30			1 00	305 00	0 55	45 10			2 60	776 40	
07 Receipts/Payments Accounts			3 85	897 25			1 00	192 00	19 95	1,953 80	1 75	78 00	26 55	3,121 05	
09 Statutory Matters			2 00	812 00					1 00	96 00			3 00	908 00	
14 General Discussions			8 05	3,736 30									8 05	3,736 30	
15 Gen Admin/Correspondence	2 50	1,210 00	5 25	2,131 50	9 85	1,891 20	24 05	7,252 75	12 25	919 25			53 90	13,404 70	
99 Other Matters					11 60	2,227 20			43 00	2,279 00			54 60	4,506 20	
<b>D Sub Total</b>	2 50	1,210 00	20 95	8,307 85	21 95	4,214 40	27 15	8,059 75	78 50	5,629 15	1 75	78 00	152 80	27,499 15	179 97
<b>E Assets Realisation / Dealing</b>															
02 Evaluation/Reconciliation			1 65	669 90	1 20	230 40	1 50	457 50					4 35	1,357 80	
04 Instruct/Liase Solicitors			2 10	852 60	0 50	96 00							2 60	948 60	
06 Property Related Matters	3 50	1 694 00	11 85	4,115 10	0 65	124 80							16 00	5,933 90	
07 Debt Collection			19 30	7,682 20									19 30	7,682 20	
09 Dealing with Other Assets	18 00	12,438 00	12 25	4,973 50			0 40	122 00	0 50	59 00			31 15	17,592 50	
<b>E Sub Total</b>	21 50	14,132 00	47 15	18,293 30	2 35	451 20	1 90	579 50	0 50	59 00			73 40	33,515 00	456 61
<b>F Trading Related Matters</b>															
08 Trading Accounts									23 50	2,773 00			23 50	2,773 00	118 00
<b>F Sub Total</b>									23 50	2,773 00			23 50	2,773 00	
<b>G Employee Matters</b>															
02 Dealing with Employees			3 75	885 60			0 80	244 00	0 25	32 75	0 15	15 60	4 95	1,177 95	
03 EPA Matters			10 20	2,172 60					21 75	2,661 60	1 45	150 80	33 40	4,985 00	
04 Pension Issues			2 35	568 10					1 80	235 80			4 15	803 90	
99 Other Matters			0 65	152 85	0 35	67 20								220 05	
<b>G Sub Total</b>			16 95	3,779 15	0 35	67 20	0 80	244 00	23 80	2,930 15	1 60	166 40	43 50	7,166 90	165 22
<b>H Creditor Claims</b>															
03 Preferential Creditors			0 45	95 85			7 75	2,327 75	29 45	4,408 35	0 50	52 00	38 15	6,883 95	
04 Non preferential Creditors			14 00	4,937 05	2 00	384 00							16 00	5,321 05	
06 Other Creditors	0 50	242 00	5 90	2,395 40	0 50	96 00							6 90	2,733 40	
<b>H Sub Total</b>	0 50	242 00	20 35	7,428 30	2 50	480 00	7 75	2,327 75	29 45	4,408 35	0 50	52 00	61 05	14,938 40	244 69
<b>I Reporting</b>															
01 Statutory Reporting															
04 Reporting to Creditors	5 00	3,455 00	17 00	6,806 00			6 75	1,968 75	2 40	252 40			2 40	252 40	
06 Reporting to other bodies	1 00	691 00	6 20	2,517 20					12 00	1,416 00			40 75	13,645 75	
99 Other Matters									1 50	177 00			8 70	3,385 20	
<b>I Sub Total</b>	6 00	4,146 00	23 20	9,323 20			6 75	1,968 75	16 40	1,893 40			52 35	17,331 35	331 07

## Detailed Time Charged and Rates Applicable for the Period From 9 September 2015 to 8 March 2016 (the period since our last report)

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