

REGISTERED NUMBER: 05418727 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

FOR

ASPECT TRAFFIC SOLUTIONS LTD

THURSDAY



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03/12/2015

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COMPANIES HOUSE

ASPECT TRAFFIC SOLUTIONS LTD

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FOR THE YEAR ENDED 31 MARCH 2015**

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ASPECT TRAFFIC SOLUTIONS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015**

DIRECTORS:

D W Witts
Mrs S Witts

REGISTERED OFFICE:

Springfield Cottage
Wells Road
Eastcombe
Stroud
Glos
GL6 7EE

REGISTERED NUMBER:

05418727 (England and Wales)

ACCOUNTANTS:

Randall & Payne LLP
Chartered Accountants
Chargrove House
Shurdington Road
Cheltenham
Gloucestershire
GL51 4GA

ASPECT TRAFFIC SOLUTIONS LTD (REGISTERED NUMBER: 05418727)

**ABBREVIATED BALANCE SHEET
31 MARCH 2015**

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	12,766	9,579
Investment property	3	-	174,685
		<u>12,766</u>	<u>184,264</u>
CURRENT ASSETS			
Debtors		20,197	15,177
Cash at bank		308,056	126,292
		<u>328,253</u>	<u>141,469</u>
CREDITORS			
Amounts falling due within one year		<u>38,786</u>	<u>31,182</u>
NET CURRENT ASSETS		<u>289,467</u>	<u>110,287</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>302,233</u>	<u>294,551</u>
CAPITAL AND RESERVES			
Called up share capital	4	10	10
Profit and loss account		302,223	294,541
SHAREHOLDERS' FUNDS		<u>302,233</u>	<u>294,551</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

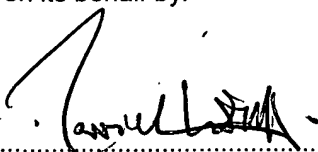
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24/4/15 and were signed on its behalf by:



D W Witts - Director

The notes form part of these abbreviated accounts

ASPECT TRAFFIC SOLUTIONS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Investment property

Investment property is shown at the most recent director valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Going concern

There are no material uncertainties that may cast significant doubt about the company's ability to continue as a going concern.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	25,921
Additions	7,064
	<hr/>
At 31 March 2015	32,985
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DEPRECIATION	
At 1 April 2014	16,342
Charge for year	3,877
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At 31 March 2015	20,219
	<hr/>
NET BOOK VALUE	
At 31 March 2015	12,766
	<hr/>
At 31 March 2014	9,579
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ASPECT TRAFFIC SOLUTIONS LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MARCH 2015

3. INVESTMENT PROPERTY

	Total £
COST	
At 1 April 2014	174,685
Disposals	(174,685)
	<u>-</u>
At 31 March 2015	-
NET BOOK VALUE	
At 31 March 2015	-
	<u>-</u>
At 31 March 2014	<u>174,685</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
10	Ordinary	1	<u>10</u>	<u>10</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2015 and 31 March 2014:

	2015 £	2014 £
D W Witts		
Balance outstanding at start of year	(260)	857
Amounts advanced	37,010	25,099
Amounts repaid	(36,312)	(26,216)
Balance outstanding at end of year	<u>438</u>	<u>(260)</u>

There are no set repayment terms regarding the above loan. Interest is charged at the HM Revenue & Customs official rate of 3.25% on any debit balances in excess of £10,000.