

ASPECT TRAFFIC SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET

As at 31 March 2013

Company Registration No 05418727 (England and Wales)

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	9713	11686
Investment property		174685	0
Total fixed assets		<u>184398</u>	<u>11686</u>
Current assets			
Debtors		17367	18606
Cash at bank		<u>94874</u>	<u>194611</u>
		112241	213217
Creditors amounts falling due within one year		<u>49076</u>	<u>16725</u>
Net current assets		63165	196492
Total assets less current liabilities		<u>247563</u>	<u>208178</u>
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		247553	208168
Shareholders' funds		<u>247563</u>	<u>208178</u>

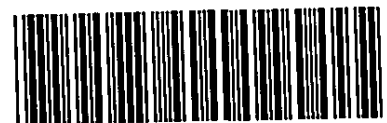
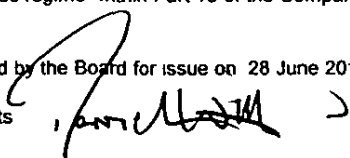
For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 28 June 2013

D W Witts
Director



ASPECT TRAFFIC SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

for the year ended 31 March 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Equipment 25% of written down value per annum

Motor van 25% of written down value per annum

1.4 Investment property

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) no depreciation is provided in respect of the freehold property held as an investment This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated The property is held for investment and not for consumption and the director considers that to depreciate it would not give a true and fair view Depreciation is only one of the many elements reflected in the annual valuation of properties and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified or quantified The director considers that this policy results in the financial statements giving a true and fair view

2 Tangible fixed assets

	Total £	Equipment £	Motor Van £
Net book value			
At beginning of year	11686	3929	7757
Additions	1264	1264	0
	<u>12950</u>	<u>5193</u>	<u>7757</u>
Depreciation			
Charge for the year	3237	1298	1939
Net book value			
At end of year	<u>9713</u>	<u>3895</u>	<u>5818</u>

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for the year ended 31 March 2013

	2013 £	2012 £
3 Share capital		
Authorised		
1000 Ordinary shares of £1 each	<u>1000</u>	<u>1000</u>
Allotted , called up and fully paid		
10 Ordinary shares of £1 each	<u>10</u>	<u>10</u>
4 Control		
The company is controlled by D W Witts		