

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2022

FOR

R AND B INDUSTRIAL LIMITED

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for the year ended 30 April 2022**

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R AND B INDUSTRIAL LIMITED

COMPANY INFORMATION
for the year ended 30 April 2022

DIRECTOR:	Mr C H Bates
REGISTERED OFFICE:	10 St Ann Street Salisbury Wiltshire SP1 2DN
REGISTERED NUMBER:	05418516 (England and Wales)
ACCOUNTANTS:	Rothmans LLP Chartered Accountants 10 St Ann Street Salisbury Wiltshire SP1 2DN
BANKERS:	Abbey National Abbey National House 2 Triton Square Regent's Place London NW1 3AN

BALANCE SHEET
30 April 2022

	Notes	30.4.22 £	£	30.4.21 £	£
FIXED ASSETS					
Intangible assets	4		7,332		7,334
Tangible assets	5		<u>134,034</u>		<u>140,804</u>
			141,366		148,138
CURRENT ASSETS					
Stocks		73,302		26,740	
Debtors	6	229,981		187,388	
Cash at bank and in hand		<u>66,862</u>		<u>11,163</u>	
		370,145		225,291	
CREDITORS					
Amounts falling due within one year	7	<u>209,884</u>		<u>261,382</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>160,261</u>		<u>(36,091)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			301,627		112,047
CREDITORS					
Amounts falling due after more than one year	8		(156,805)		(47,793)
PROVISIONS FOR LIABILITIES			<u>(88,959)</u>		<u>(16,719)</u>
NET ASSETS			<u>55,863</u>		<u>47,535</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>54,863</u>		<u>46,535</u>
SHAREHOLDERS' FUNDS			<u>55,863</u>		<u>47,535</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 April 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 January 2023 and were signed by:

Mr C H Bates - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 April 2022

1. STATUTORY INFORMATION

R And B Industrial Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable for the provision of non-domestic cooling and ventilation equipment.

Revenue is recognised when systems and parts are installed and tested and the works are signed off by the customer, at which time the significant risks and rewards of ownership of the work undertaken transferred to the customer.

Profit is recognised on long term projects when the final outcome can be assessed with reasonable certainty by including turnover and related costs within the profit and loss account dependent upon the stage of completion at the balance sheet date.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Trademarks are being amortised evenly over their estimated useful life of twenty years.

Website is being amortised evenly over its estimated useful life of ten years.

The asset's residual value, useful life and amortisation method is reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on cost
Plant and machinery etc	- 25% on reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Government grants

Government grants are recognised in the profit and loss on an accruals basis.

Stocks

The company holds a stock of parts and consumables associated with the manufacture of ventilation systems. As these parts are not subject to technical or physical obsolescence they are valued at costs.

Stock is issued to production on a first in first out basis.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 April 2022

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors

Debtors do not carry any interest and are stated at their nominal value. Appropriate allowances for estimated irrecoverable amounts are recognised in the Profit and Loss account when there is objective evidence that the asset is impaired.

Cash and cash equivalents

These comprise cash at bank and other short-term highly liquid bank deposits.

Creditors

Creditors are not interest bearing and are stated at their nominal value.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 18 (2021 - 21) .

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
At 1 May 2021	8,170
Additions	844
At 30 April 2022	<u>9,014</u>
AMORTISATION	
At 1 May 2021	836
Charge for year	846
At 30 April 2022	<u>1,682</u>
NET BOOK VALUE	
At 30 April 2022	<u>7,332</u>
At 30 April 2021	<u>7,334</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 April 2022

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 May 2021	147,612	193,783	341,395
Additions	-	41,103	41,103
Disposals	-	(19,495)	(19,495)
At 30 April 2022	<u>147,612</u>	<u>215,391</u>	<u>363,003</u>
DEPRECIATION			
At 1 May 2021	75,408	125,183	200,591
Charge for year	12,148	24,659	36,807
Eliminated on disposal	-	(8,429)	(8,429)
At 30 April 2022	<u>87,556</u>	<u>141,413</u>	<u>228,969</u>
NET BOOK VALUE			
At 30 April 2022	<u>60,056</u>	<u>73,978</u>	<u>134,034</u>
At 30 April 2021	<u>72,204</u>	<u>68,600</u>	<u>140,804</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.22 £	30.4.21 £
Trade debtors	188,963	106,340
Other debtors	41,018	81,048
	<u>229,981</u>	<u>187,388</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.22 £	30.4.21 £
Bank loans and overdrafts	33,333	29,814
Hire purchase contracts (see note 9)	4,771	4,061
Trade creditors	112,885	127,674
Taxation and social security	30,068	61,517
Other creditors	28,827	38,316
	<u>209,884</u>	<u>261,382</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.22 £	30.4.21 £
Bank loans	136,111	43,055
Hire purchase contracts (see note 9)	20,694	4,738
	<u>156,805</u>	<u>47,793</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>2,778</u>	<u>9,722</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 April 2022

9. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	30.4.22	30.4.21
	£	£
Net obligations repayable:		
Within one year	4,771	4,061
Between one and five years	<u>20,694</u>	<u>4,738</u>
	<u>25,465</u>	<u>8,799</u>
	Non-cancellable operating leases	
	30.4.22	30.4.21
	£	£
Within one year	<u>-</u>	<u>2,997</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
R AND B INDUSTRIAL LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of R And B Industrial Limited for the year ended 30 April 2022 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of R And B Industrial Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of R And B Industrial Limited and state those matters that we have agreed to state to the director of R And B Industrial Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than R And B Industrial Limited and its director for our work or for this report.

It is your duty to ensure that R And B Industrial Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of R And B Industrial Limited. You consider that R And B Industrial Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of R And B Industrial Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Rothmans LLP
Chartered Accountants
10 St Ann Street
Salisbury
Wiltshire
SP1 2DN

30 January 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.