

REGISTERED NUMBER: 05418516 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2018

FOR

R AND B INDUSTRIAL LIMITED

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for the year ended 30 April 2018**

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R AND B INDUSTRIAL LIMITED

COMPANY INFORMATION
for the year ended 30 April 2018

DIRECTORS:	Mr C H Bates Mr R H Bates
SECRETARY:	Mrs N T Bates
REGISTERED OFFICE:	10 St Ann Street Salisbury Wiltshire SP1 2DN
REGISTERED NUMBER:	05418516 (England and Wales)
ACCOUNTANTS:	Rothman Pantall LLP Chartered Accountants 10 St Ann Street Salisbury Wiltshire SP1 2DN
BANKERS:	Abbey National Abbey National House 2 Triton Square Regent's Place London NW1 3AN

BALANCE SHEET
30 April 2018

	Notes	30.4.18 £	£	30.4.17 £	£
FIXED ASSETS					
Intangible assets	4		244		-
Tangible assets	5		<u>51,889</u>		<u>63,361</u>
			52,133		63,361
CURRENT ASSETS					
Stocks		44,042		60,914	
Debtors	6	101,875		104,469	
Cash at bank and in hand		<u>19,473</u>		<u>8,462</u>	
		165,390		173,845	
CREDITORS					
Amounts falling due within one year	7	<u>121,454</u>		<u>161,929</u>	
NET CURRENT ASSETS			<u>43,936</u>		<u>11,916</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			96,069		75,277
PROVISIONS FOR LIABILITIES			<u>16,176</u>		<u>6,528</u>
NET ASSETS			<u>79,893</u>		<u>68,749</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>78,893</u>		<u>67,749</u>
SHAREHOLDERS' FUNDS			<u>79,893</u>		<u>68,749</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 30 January 2019 and were signed on its behalf by:

Mr C H Bates - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 April 2018

1. STATUTORY INFORMATION

R And B Industrial Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is the amount receivable for the supply of non-domestic cooling and ventilation equipment during the year and is measured at the fair value of the consideration received or receivable for these services.

Turnover is recognised upon delivery of goods at which time the customer is invoiced and the significant risks and rewards of ownership of the work undertaken have transferred to the customer.

Profit is recognised on long term contracts when the final outcome can be assessed with reasonable certainty by including turnover and related costs within the profit and loss account dependent upon the stage of completion of the contract at the balance sheet date.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Trademarks are being amortised evenly over their estimated useful life of twenty years.

The asset's residual value, useful life and amortisation method is reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on cost
Plant and machinery etc	- 25% on reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 April 2018

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

Cash

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15 (2017 - 15) .

4. **INTANGIBLE FIXED ASSETS**

COST

Additions

At 30 April 2018

AMORTISATION

Charge for year

At 30 April 2018

NET BOOK VALUE

At 30 April 2018

Other
intangible
assets
£

250

250

6

6

244

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 April 2018

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 May 2017	83,466	96,406	179,872
Additions	-	1,760	1,760
At 30 April 2018	<u>83,466</u>	<u>98,166</u>	<u>181,632</u>
DEPRECIATION			
At 1 May 2017	37,881	78,630	116,511
Charge for year	8,347	4,885	13,232
At 30 April 2018	<u>46,228</u>	<u>83,515</u>	<u>129,743</u>
NET BOOK VALUE			
At 30 April 2018	<u>37,238</u>	<u>14,651</u>	<u>51,889</u>
At 30 April 2017	<u>45,585</u>	<u>17,776</u>	<u>63,361</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.18 £	30.4.17 £
Trade debtors	92,180	90,754
Other debtors	9,695	13,715
	<u>101,875</u>	<u>104,469</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.18 £	30.4.17 £
Bank loans and overdrafts	13,148	29,350
Trade creditors	65,381	78,200
Taxation and social security	27,540	36,874
Other creditors	15,385	17,505
	<u>121,454</u>	<u>161,929</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
R AND B INDUSTRIAL LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of R And B Industrial Limited for the year ended 30 April 2018 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of R And B Industrial Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of R And B Industrial Limited and state those matters that we have agreed to state to the Board of Directors of R And B Industrial Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than R And B Industrial Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that R And B Industrial Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of R And B Industrial Limited. You consider that R And B Industrial Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of R And B Industrial Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Rothman Pantall LLP
Chartered Accountants
10 St Ann Street
Salisbury
Wiltshire
SP1 2DN

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.