

REGISTERED NUMBER: 05418146 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2009
FOR
BELVEDERE FINANCE LIMITED

WEDNESDAY



A22 *ALKGDGMA* 17
COMPANIES HOUSE

BELVEDERE FINANCE LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 30 APRIL 2009**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

BELVEDERE FINANCE LIMITED

COMPANY INFORMATION
for the Year Ended 30 APRIL 2009

DIRECTOR:	Henry Kevorkian
SECRETARY:	Jordan Cosec Limited
REGISTERED OFFICE:	20-22 Bedford Row London WC1R 4JS
REGISTERED NUMBER:	05418146 (England and Wales)
ACCOUNTANTS:	Jordans Accounting Services 21 St Thomas Street Bristol BS1 6JS

BELVEDERE FINANCE LIMITED

ABBREVIATED BALANCE SHEET
30 APRIL 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Investments	2	625	625
CURRENT ASSETS			
Debtors		5,830	-
TOTAL ASSETS LESS CURRENT LIABILITIES		6,455	625
CREDITORS			
Amounts falling due after more than one year		(138,991)	(76,384)
NET LIABILITIES		<u>(132,536)</u>	<u>(75,759)</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		(132,537)	(75,760)
SHAREHOLDERS' FUNDS		<u>(132,536)</u>	<u>(75,759)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2009 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 05/01/10 and were signed by:


Henry Kevorkian - Director

The notes form part of these abbreviated accounts

BELVEDERE FINANCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 May 2008	
and 30 April 2009	625
NET BOOK VALUE	
At 30 April 2009	625
At 30 April 2008	625

The company's investments at the balance sheet date in the share capital of companies include the following:

Euroluxe Limited

Country of incorporation: Russia

Nature of business: The sale of jewellery

	% holding	2009	31/12/07
Class of shares:	100.00	£	£
Ordinary			
Aggregate capital and reserves		-	57,787
Profit for the year/period		-	57,579

Precision Time Limited

Country of incorporation: Russia

Nature of business: Sale of watches

	% holding	2009	31/12/07
Class of shares:	100.00	£	£
Ordinary			
Aggregate capital and reserves		-	225
Profit for the year/period		-	16

BELVEDERE FINANCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

2. **FIXED ASSET INVESTMENTS - continued**

Mayfair Holdings Limited

Country of incorporation: Russia

Nature of business: General trade

	% holding	2009	31/12/07
Class of shares:		£	£
Ordinary	100.00		
Aggregate capital and reserves		-	2,830
Profit for the year/period		-	2,621
		<u> </u>	<u> </u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2009	2008
			£	£
1	Ordinary	£1	1	1
			<u> </u>	<u> </u>