

REGISTERED NUMBER: 05418146 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2008

FOR

BELVEDERE FINANCE LIMITED

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29/05/2009

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BELVEDERE FINANCE LIMITED

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for the Year Ended 30 APRIL 2008**

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BELVEDERE FINANCE LIMITED

COMPANY INFORMATION
for the Year Ended 30 APRIL 2008

DIRECTOR:	Henry Kevorkian
SECRETARY:	Jordan Company Secretaries Limited
REGISTERED OFFICE:	20-22 Bedford Row London WC1R 4JS
REGISTERED NUMBER:	05418146 (England and Wales)
ACCOUNTANTS:	Jordans Accounting Services 21 St Thomas Street Bristol BS1 6JS

BELVEDERE FINANCE LIMITED

ABBREVIATED BALANCE SHEET
30 APRIL 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Investments	2	625	-
CREDITORS			
Amounts falling due within one year		-	(75,759)
NET CURRENT LIABILITIES		-	(75,759)
TOTAL ASSETS LESS CURRENT LIABILITIES		625	(75,759)
CREDITORS			
Amounts falling due after more than one year		(76,384)	-
NET LIABILITIES		(75,759)	(75,759)
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		(75,760)	(75,760)
SHAREHOLDERS' FUNDS		(75,759)	(75,759)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 28/05/2009 and were signed by:


Henry Kevorkian - Director

The notes form part of these abbreviated accounts

BELVEDERE FINANCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
Additions	625
At 30 April 2008	625
NET BOOK VALUE	
At 30 April 2008	625

The company's investments at the balance sheet date in the share capital of companies include the following:

Euroluxe Limited

Country of incorporation: Russia

Nature of business: The sale of jewellery

	% holding	31/12/07 £
Class of shares:	100.00	
Ordinary		
Aggregate capital and reserves		57,787
Profit for the period/year		57,579

Precision Time Limited

Country of incorporation: Russia

Nature of business: Sale of watches

	% holding	31/12/07 £
Class of shares:	100.00	
Ordinary		
Aggregate capital and reserves		225
Profit for the period/year		16

BELVEDERE FINANCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

2. FIXED ASSET INVESTMENTS - continued

Mayfair Holdings Limited

Country of incorporation: Russia

Nature of business: General trade

Class of shares:	%
Ordinary	holding 100.00

31/12/07

£

Aggregate capital and reserves

2,830

Profit for the period/year

2,621

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2008 £	2007 £
1,000	Ordinary	£1	1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2007 £
1	Ordinary	£1	1	1