

WE ARE SUNDAY LTD

**Company Registration Number:
05417535 (England and Wales)**

Unaudited abridged accounts for the year ended 31 December 2021

Period of accounts

Start date: 01 January 2021

End date: 31 December 2021

WE ARE SUNDAY LTD

Contents of the Financial Statements for the Period Ended 31 December 2021

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Balance sheet

As at 31 December 2021

	<i>Notes</i>	<i>2021</i>	<i>2020</i>
		£	£
Fixed assets			
Tangible assets:	3	81,894	109,597
Total fixed assets:		<u>81,894</u>	<u>109,597</u>
Current assets			
Stocks:		396,702	182,000
Debtors:		2,189,550	1,770,624
Cash at bank and in hand:		1,958,947	1,537,346
Total current assets:		<u>4,545,199</u>	<u>3,489,970</u>
Creditors: amounts falling due within one year:	4	(3,423,538)	(2,532,520)
Net current assets (liabilities):		<u>1,121,661</u>	<u>957,450</u>
Total assets less current liabilities:		1,203,555	1,067,047
Total net assets (liabilities):		<u>1,203,555</u>	<u>1,067,047</u>
Capital and reserves			
Called up share capital:		6,000	6,000
Other reserves:		2,500	2,500
Profit and loss account:		1,195,055	1,058,547
Shareholders funds:		<u>1,203,555</u>	<u>1,067,047</u>

The notes form part of these financial statements

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Balance sheet statements

For the year ending 31 December 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 26 September 2022
and signed on behalf of the board by:**

Name: Christopher Lee
Status: Director

The notes form part of these financial statements

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Notes to the Financial Statements

for the Period Ended 31 December 2021

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover comprises revenue recognised by the company in respect of services supplied, exclusive of Value Added Tax and trade discounts. Services provided during the year, which at the balance sheet date have not been billed, have been recognised in accordance with FRS 102. Turnover recognised in this manner is based on an assessment of the fair value of services provided at the balance sheet date. Unbilled revenue is included in other debtors.

Tangible fixed assets and depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases: Computer and office equipment - 33% straight line Assets purchased under Cycle to Work scheme - 67% straight line Leasehold improvements - straight line over the minimum length of the lease

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Notes to the Financial Statements for the Period Ended 31 December 2021

2. Employees

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	59	60

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Notes to the Financial Statements for the Period Ended 31 December 2021

3. Tangible Assets

	Total
Cost	£
At 01 January 2021	587,040
Additions	35,141
Disposals	(350,259)
At 31 December 2021	<u>271,922</u>
Depreciation	
At 01 January 2021	477,443
Charge for year	52,372
On disposals	(339,787)
At 31 December 2021	<u>190,028</u>
Net book value	
At 31 December 2021	<u>81,894</u>
At 31 December 2020	<u>109,597</u>

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Notes to the Financial Statements

for the Period Ended 31 December 2021

4. Creditors: amounts falling due within one year note

There is a fixed and floating charge over the assets of the company with Barclays Bank PLC.

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Notes to the Financial Statements

for the Period Ended 31 December 2021

5. Financial commitments

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows: Within 12 months 2021 £240,000, 2020 £237,000 Between 2 & 5 years 2021 £490,000 2020 £0

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Notes to the Financial Statements

for the Period Ended 31 December 2021

6. Related party transactions

Name of the related party:

Relationship:

Directors

Description of the Transaction:

During the year dividends of £594,000 (2020: £438,000) were declared and paid to the directors of the company. At the year end there was £593,937 (2020: £436,321) included within other creditors as amounts owed to the directors.

£

Balance at 01 January 2021

436,321

Balance at 31 December 2021

593,937

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.