

BRITANNIA AUTOMOTIVE COMPONENTS LIMITED

**Company Registration Number:
05417531 (England and Wales)**

Unaudited abridged accounts for the year ended 30 June 2018

Period of accounts

Start date: 01 July 2017

End date: 30 June 2018

BRITANNIA AUTOMOTIVE COMPONENTS LIMITED

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BRITANNIA AUTOMOTIVE COMPONENTS LIMITED

Balance sheet

As at 30 June 2018

	<i>Notes</i>	<i>2018</i>	<i>2017</i>
		£	£
Fixed assets			
Tangible assets:	3	37,885	40,277
Total fixed assets:		<u>37,885</u>	<u>40,277</u>
Current assets			
Stocks:		408,564	402,416
Debtors:		187,249	167,905
Cash at bank and in hand:		512,155	438,265
Total current assets:		<u>1,107,968</u>	<u>1,008,586</u>
Creditors: amounts falling due within one year:		<u>(52,373)</u>	<u>(43,396)</u>
Net current assets (liabilities):		<u>1,055,595</u>	<u>965,190</u>
Total assets less current liabilities:		1,093,480	1,005,467
Creditors: amounts falling due after more than one year:	4	(9,627)	(16,781)
Provision for liabilities:		(7,198)	(7,652)
Total net assets (liabilities):		<u>1,076,655</u>	<u>981,034</u>
Capital and reserves			
Called up share capital:		50	50
Profit and loss account:		1,076,605	980,984
Shareholders funds:		<u>1,076,655</u>	<u>981,034</u>

The notes form part of these financial statements

BRITANNIA AUTOMOTIVE COMPONENTS LIMITED

Balance sheet statements

For the year ending 30 June 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 25 March 2019
and signed on behalf of the board by:**

Name: M Griffin
Status: Director

The notes form part of these financial statements

BRITANNIA AUTOMOTIVE COMPONENTS LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2018

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances. Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title passed. Turnover is stated net of value added tax.

Tangible fixed assets and depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis: Motor Vehicles 25% Reducing Balance Plant & Office Equipment 25% Reducing Balance

Valuation and information policy

Stocks and work in progress are valued at the lower of cost or net realisable value after making due allowance for obsolete and slow moving stocks. Costs include all direct costs and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Foreign Currencies-----Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at operating profits. Deferred

Taxation-----The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes.

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Notes to the Financial Statements

for the Period Ended 30 June 2018

2. Employees

	<i>2018</i>	<i>2017</i>
Average number of employees during the period	3	3

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for the Period Ended 30 June 2018

3. Tangible Assets

	Total
Cost	£
At 01 July 2017	100,764
Additions	15,918
Disposals	(13,469)
At 30 June 2018	<u>103,213</u>
Depreciation	
At 01 July 2017	60,487
Charge for year	12,628
On disposals	(7,787)
At 30 June 2018	<u>65,328</u>
Net book value	
At 30 June 2018	<u>37,885</u>
At 30 June 2017	<u>40,277</u>

Included above are assets held under finance leases or hire purchase contracts amounting to £29115.

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for the Period Ended 30 June 2018

4. Creditors: amounts falling due after more than one year note

Of the creditors due in one year or more than one year, finance leases or hire purchase obligations are secured.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.