

Registered Number 05417531

BRITANNIA AUTOMOTIVE COMPONENTS LIMITED

Abbreviated Accounts

30 June 2016

Abbreviated Balance Sheet as at 30 June 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	24,673	32,898
		<u>24,673</u>	<u>32,898</u>
Current assets			
Stocks		426,359	385,848
Debtors		166,404	138,322
Cash at bank and in hand		349,228	350,602
		<u>941,991</u>	<u>874,772</u>
Creditors: amounts falling due within one year		<u>(61,512)</u>	<u>(65,973)</u>
Net current assets (liabilities)		<u>880,479</u>	<u>808,799</u>
Total assets less current liabilities		<u>905,152</u>	<u>841,697</u>
Creditors: amounts falling due after more than one year		0	(11,118)
Provisions for liabilities		<u>(1,240)</u>	<u>(4,580)</u>
Total net assets (liabilities)		<u>903,912</u>	<u>825,999</u>
Capital and reserves			
Called up share capital		50	50
Profit and loss account		903,862	825,949
Shareholders' funds		<u>903,912</u>	<u>825,999</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 March 2017

And signed on their behalf by:

M Griffin, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities, effective January 2015.

Turnover policy

Turnover comprises the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles 25% Reducing Balance

Plant and Equipment 25% Reducing Balance

Valuation information and policy

Stocks and work in progress are valued at the lower of cost or net realisable value after making due allowance for obsolete stocks. Costs include all direct costs and an appropriate proportion of fixed and variable overheads.

2 Tangible fixed assets

	£
Cost	
At 1 July 2015	90,349
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	<u>90,349</u>
Depreciation	
At 1 July 2015	57,451
Charge for the year	8,225
On disposals	-
At 30 June 2016	<u>65,676</u>
Net book values	
At 30 June 2016	<u>24,673</u>
At 30 June 2015	<u>32,898</u>

Included above are assets held under finance leases or hire purchase obligations amounting to

£15504.

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