

**Registered Number 05416981**

**ARGES LIMITED**

**Abbreviated Accounts**

**30 April 2010**

ARGES LIMITED

Registered Number 05416981

Balance Sheet as at 30 April 2010

	Notes	2010	2009
	2	₺	₺
<b>Fixed assets</b>			
Tangible	3	7,191	11,201
Total fixed assets		7,191	11,201
<b>Current assets</b>			
Debtors		26,364	21,410
Cash at bank and in hand		508	14,192
Total current assets		26,872	35,602
Net current assets		26,872	35,602
Total assets less current liabilities		34,063	46,803
Creditors: amounts falling due after one year		(781)	(9,626)
Total net Assets (liabilities)		33,282	37,177
<b>Capital and reserves</b>			
Called up share capital		9,033	9,033
Profit and loss account		24,249	28,144
Shareholders funds		33,282	37,177

- a. For the year ending 30 April 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 January 2011

And signed on their behalf by:

W Fritsch, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 30 April 2010

**1 Accounting policies**

The financial statements are prepared under the historical cost convention.

**Turnover**

Turnover represents income received for the provision of logistics services and sale of leather goods net of VAT.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	20.00% Straight Line
Motor Vehicles	20.00% Straight Line

**2 Exchange rates**

Monetary assets and liabilities denominated in foreign currencies are translated into Euro at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

**3 Tangible fixed assets**

Cost	—
At 30 April 2009	21,648
additions	399
disposals	
revaluations	
transfers	
At 30 April 2010	<u>22,047</u>
Depreciation	
At 30 April 2009	10,447
Charge for year	4,409
on disposals	
At 30 April 2010	<u>14,856</u>
Net Book Value	
At 30 April 2009	11,201
At 30 April 2010	<u>7,191</u>

**3 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**4 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

**5 Share capital**

2009	2008	EUR	EUR	Allotted, called up and fully paid	100 Ordinary share of £1 each	9,033	9,033
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