

REGISTERED NUMBER: 05416944 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 August 2018
for
Sonali Foods Ltd
T/A
Spice Lodge Restaurant

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for the Year Ended 31 August 2018**

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Company Information
for the Year Ended 31 August 2018

DIRECTOR: Mrs S Rahman

SECRETARY: Mrs S Rahman

REGISTERED OFFICE: Montpellier Drive
Cheltenham
Gloucestershire
GL50 1TY

REGISTERED NUMBER: 05416944 (England and Wales)

ACCOUNTANTS: Marneros Marcus & Co
Hagley Court
40 Vicarage Road
Edgbaston
Birmingham
West Midlands
B15 3EZ

Balance Sheet
31 August 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		79,769		81,617
CURRENT ASSETS					
Stocks		6,141		7,944	
Debtors	5	70,030		70,030	
Cash at bank and in hand		5,928		22,921	
		82,099		100,895	
CREDITORS					
Amounts falling due within one year	6	43,529		61,374	
NET CURRENT ASSETS			38,570		39,521
TOTAL ASSETS LESS CURRENT LIABILITIES			118,339		121,138
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			118,239		121,038
SHAREHOLDERS' FUNDS			118,339		121,138

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 10 May 2019 and were signed by:

Mrs S Rahman - Director

**Notes to the Financial Statements
for the Year Ended 31 August 2018**

1. STATUTORY INFORMATION

Sonali Foods Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15 (2017 - 15).

Notes to the Financial Statements - continued
for the Year Ended 31 August 2018

4. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 September 2017 and 31 August 2018	<u>63,140</u>	<u>44,284</u>	<u>23,181</u>	<u>130,605</u>
DEPRECIATION				
At 1 September 2017	-	33,185	15,803	48,988
Charge for year	-	<u>1,110</u>	<u>738</u>	<u>1,848</u>
At 31 August 2018	-	<u>34,295</u>	<u>16,541</u>	<u>50,836</u>
NET BOOK VALUE				
At 31 August 2018	<u>63,140</u>	<u>9,989</u>	<u>6,640</u>	<u>79,769</u>
At 31 August 2017	<u>63,140</u>	<u>11,099</u>	<u>7,378</u>	<u>81,617</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Loan to MHR Investments Ltd	<u>70,030</u>	<u>70,030</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Bank loans and overdrafts	12,170	12,829
Tax	19,440	18,285
Social security and other taxes	923	4,341
VAT	9,521	15,924
Directors' current accounts	475	475
Accrued expenses	<u>1,000</u>	<u>9,520</u>
	<u>43,529</u>	<u>61,374</u>

Sonali Foods Ltd
T/A Spice Lodge Restaurant

Report of the Accountants to the Director of
Sonali Foods Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2018 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Marneros Marcus & Co
Hagley Court
40 Vicarage Road
Edgbaston
Birmingham
West Midlands
B15 3EZ

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.