

REPORT OF THE DIRECTOR

AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2007

FOR

POVEY CONTRACTING LIMITED

Company Registered in England and Wales No. 5416801

SIMPLITAX
46 BEAUMONT ROAD
CAMBRIDGE
CB1 8PY

SATURDAY



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22/12/2007

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COMPANIES HOUSE

POVEY CONTRACTING LIMITED

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for the Year Ended 30 April 2007.

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The following pages do not form part of the Statutory Accounts.

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POVEY CONTRACTING LIMITED

Company Information
for the Year Ended 30 April 2007.

DIRECTOR:	Sofia Martinez Pomares
SECRETARY:	Melissa Enamorado Martin
REGISTERED OFFICE:	30 Burnham Road Saltney Chester CH4 8EX
REGISTERED NUMBER :	5416801 (England & Wales)
ACCOUNTANTS:	Simplitax 46 Beaumont Road Cambridge CB1 8PY

POVEY CONTRACTING LIMITED

Report of the Director
for the Year Ended 30 April 2007.

The Director presents her report with the Financial Statements
for the year to 30 April 2007.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review
was that of pharmacy services.

DIRECTOR

Sofia Martinez Pomares was the sole director during the year
under review. Her beneficial interest in the issued share
capital was as follows:-

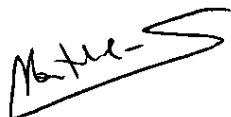
30/4/07

Ordinary £1 shares

1

This report has been prepared in accordance with the special
provisions of Part VII of the Companies Act 1985 relating to
small companies.

ON BEHALF OF THE BOARD



.....
SOFIA MARTINEZ POMARES - DIRECTOR

DATE.....
7/12/07


POVEY CONTRACTING LIMITED

Accountants Report

Accountants report of the unaudited accounts to the Director of Povey Contracting Limited.

As described in the balance sheet you are responsible for the preparation of the accounts for the year to 30 April 2007 and you consider that the company is exempt from both an audit and a report under Section 249A(2) of the Companies Act 1985. In accordance with your instructions I have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and with information and explanations supplied to me.

SIMPLITAX
46 Beaumont Road
Cambridge
CB1 8PY


.....
P REECE

3/12/07
.....
DATE

POVEY CONTRACTING LIMITED

Profit and Loss Account
for the Year Ended 30 April 2007.

	<u>2007</u>	<u>2006</u>
TURNOVER	43043	38355
ADMINISTRATION	20054	16106
OPERATING PROFIT	22989	22249
TAXATION ON PROFIT	4387	3017
PROFIT AFTER TAXATION	18602	19232
DIVIDENDS	19500	18000
RETAINED PROFIT/LOSS FOR THE YEAR	(898)	1232
RETAINED PROFIT B/F	1232	0
RETAINED PROFIT C/F	334	1232

The notes form part of the Financial Statements.

POVEY CONTRACTING LIMITED

Balance Sheet
as at 30 April 2007

	<u>Notes</u>	<u>2007</u>	<u>2006</u>
CURRENT ASSETS			
Cash at Bank		226	246
Debtors: Amounts falling due within one year	5	4495	4004
		<u>4721</u>	<u>4250</u>
Creditors: Amounts falling due within one year	6	4387	3017
NET ASSETS		<u>334</u>	<u>1233</u>
CAPITAL & RESERVES			
Called up Share Capital	7	1	1
Profit/Loss Account		334	1232
SHAREHOLDERS FUNDS		<u>335</u>	<u>1233</u>

POVEY CONTRACTING LIMITED

Balance Sheet (continued)

In preparing these financial statements:

- a) The director is of the opinion that the company is entitled to the exemption from the audit conferred by Section 249A(1) of the Companies Act 1985
- b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- c) The director acknowledges her responsibility for:
 - 1. Ensuring that the company keeps account records which comply with Section 221 of the Companies Act 1985, and
 - 2. Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to the accounts, so far as is applicable to the company.

In preparing these financial statements:

- a) Advantage has been taken of the special exemptions applicable small companies conferred by Part 1 of Schedule 8 to the Companies Act 1985, and
- b) In the director's opinion the company is entitled to these exemptions.

The financial statements were approved by the Board on.....7/12/07

.....
Director

POVEY CONTRACTING LIMITED

Notes to the Financial Statements.

1. ACCOUNTING POLICIES

a) Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

b) Turnover

Turnover represents net invoiced sale of goods excluding value added tax.

c) Taxation

Corporation Tax payable is provided on taxable profits at the current rate.

2. OPERATING PROFIT

The operating profit is stated after charging:

	<u>2007</u>	<u>2006</u>
Accountants remuneration	475	450
Directors remuneration	5035	4895

3. TAXATION

Analysis of the Tax Charge

The tax charge on the profit on ordinary activities for the year was as follows:

	<u>2007</u>	<u>2006</u>
Current Tax	4387	3017
UK Corporation Tax	4387	3017

4. DIVIDENDS

Proposed and Paid	19500	18000
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POVEY CONSTRUCTION LIMITED

Notes to the Financial Statements (continued)

	<u>2007</u>	<u>2006</u>
5. DEBTORS: Amounts falling due within one year		
Trade debtors	4495	4004
6. CREDITORS: Amounts falling due within one year		
Corporation Tax	4387	3017
7. CALLED UP SHARE CAPITAL		
Authorised 1000 Ordinary shares of £1	1000	1000
Allotted, Called Up and Fully Paid	1	1
8. CONTINGENCIES		
There are no contingent liabilities.		
9. POST BALANCE SHEET EVENTS		
There are no significant post balance sheet events.		

POVEY CONTRACTING LIMITED

Trading and Profit and Loss Account
for the Year Ended 30 April 2007.

	<u>2007</u>	<u>2006</u>
TURNOVER	43043	38355
EXPENDITURE		
Directors Remuneration	5035	4895
Office Rent	5000	3000
Office Supplies	2163	1489
Telephones/Fax	486	268
Clothing	150	150
Professional Fees	431	400
Motor & Travel	5996	5250
Miscellaneous	318	204
Accountancy	475	450
	<u>20054</u>	<u>16106</u>
OPERATING PROFIT	22989	22249
PROFIT BEFORE TAXATION	22989	22249