

# **MPL Securitisation Limited**

## **Report and Balance Sheet**

31 March 2016

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**OFFICERS AND COMPANY INFORMATION**

**Directors**

Capita Trust Corporate Limited  
Capita Trust Corporate Services Limited  
Colin Benford

**Company Secretary**

Capita Trust Corporate Limited

**Registered Office**

4th Floor  
40 Dukes Place  
London  
EC3A 7NH

**MPL Securitisation Limited**  
**DIRECTORS' REPORT**  
**For the year ended 31 March 2016**

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**Company Number: 05416372**

The Directors present their report and the unaudited balance sheet for the year ended 31 March 2016.

**Principal activities**

MPL Securitisation Limited (the "Company") is a holding company. The principal activity of the subsidiaries of the Company is the investment in mortgage loans secured by first and second charges over properties within the United Kingdom.

**Business review**

The Company has been dormant throughout the current and prior periods.

**Directors and their interests**

The Directors who were in service at any point during the year and up to the date of signing these financial statements were as follows:

Capita Trust Corporate Limited  
Capita Trust Corporate Services Limited  
Colin Benford

None of the Directors had any interests in the shares of the Company. None of the Directors had any interest either during or at the end of the period in any material contract or arrangement with the Company.

**Small companies' exemption**

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

**Post balance sheet event**

The Directors confirm that there are no significant events occurring after the balance sheet date, up to the date of this report, which would meet the criteria to be disclosed or adjusted in the financial statements for the year ended 31 March 2016.

Approved by the Board of Directors and signed on behalf of the Board.



**David Osborne**

Capita Trust Corporate Limited

Director

Date ..... 27 OCTOBER 2016

**BALANCE SHEET**  
**As at 31 March 2016**

	Notes	31 March 2016 £	31 March 2015 £
<b>NON CURRENT ASSETS</b>			
Investments	4	50,001	50,001
<b>CURRENT ASSETS</b>			
Debtors	5	1	1
		50,002	50,002
<b>CURRENT LIABILITIES</b>			
Creditors: amounts falling due within one year	6	(50,001)	(50,001)
<b>NET ASSETS</b>			
		1	1
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	1	1
<b>EQUITY SHAREHOLDERS' FUNDS</b>			
		1	1

The notes to the balance sheet form an integral part of these accounts.

For the year ended 31 March 2016 the Company was entitled to an exemption from the audit of accounts under section 480(2)(a)(i) of the Companies Act 2006.

Members have not required the Company to obtain an audit in accordance with section 476 (1) of the Companies Act 2006.

The directors acknowledge their responsibility for:

1. ensuring the Company keeps accounting records which comply with section 386; and
2. preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirement of the Companies Act relating to accounts, so far as applicable to the Company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors and authorised for issue on 27 October 2016 signed on their behalf by:



David Osborne

Capita Trust Corporate Limited

Director

Date: 27 OCTOBER 2016

**1. ACCOUNTING POLICIES**

**Basis of presentation**

The Company transitioned from previously extant UK GAAP to FRS 102 for all periods presented. The financial statements have therefore been prepared in accordance with FRS 102. This transition had no material impact on the recognition and measurement of balances in these financial statements.

**2. PROFIT AND LOSS ACCOUNT**

The Company has not traded and has made neither profit nor loss nor any other recognised gains or losses during the current or preceding financial years and consequently there is no result to report.

Capita Trust Corporate Limited, who is the appointed corporate service provider, charges an annual fee of £4,000 for its role as company secretary, corporate director and trustee. The charge for the year was paid by The Northview Group Limited (formerly Kensington Group Limited) and was not recharged to the Company.

There were no other items of expenditure requiring disclosure.

The Company has no employees (2015 – nil).

**3. CASH FLOW STATEMENT**

During the financial year there were no company cash flows. Consequently no cash flow statement has been prepared.

**4. INVESTMENT IN SUBSIDIARIES**

	<b>31 March 2016</b>	<b>31 March 2015</b>
	<b>£</b>	<b>£</b>
Money Partners Securities 1 plc	12,500	12,500
Money Partners Securities 2 plc	12,500	12,500
Money Partners Securities 3 plc	12,500	12,500
Money Partners Securities 4 plc	12,500	12,500
MPL Options Limited	1	1
	<u>50,001</u>	<u>50,001</u>

The issued share capital of the subsidiaries, except for MPL Options Limited, consists of 50,000 £1 ordinary shares. At incorporation, 49,998 ordinary shares were called at 25p each and 2 ordinary shares were called at £1 each. The issued share capital of MPL Options Limited consists of 1 ordinary share fully called up. Please refer to the table on the following page for further details.

**MPL Securitisation Limited**  
**NOTES TO THE BALANCE SHEET**  
**For the year ended 31 March 2016**

**Company Number: 05416372**

**4. INVESTMENT IN SUBSIDIARIES (CONTINUED)**

<b>Company</b>	<b>Principal Activity</b>	<b>Total issued shares</b>	<b>% Paid</b>	<b>% Held</b>
Money Partners Securities 1 plc	Investment in residential loans	a) 49,998 partly paid b) 2 fully paid	25% 100%	100% 50%
Money Partners Securities 2 plc	Investment in residential loans	a) 49,998 partly paid b) 2 fully paid	25% 100%	100% 50%
Money Partners Securities 3 plc	Investment in residential loans	a) 49,998 partly paid b) 2 fully paid	25% 100%	100% 50%
Money Partners Securities 4 plc	Investment in residential loans	a) 49,998 partly paid b) 2 fully paid	25% 100%	100% 50%
MPL Options Limited	Hold options in the above companies	a) 1 fully paid	100%	100%

All the above companies are incorporated and operate in the United Kingdom.

**5. DEBTORS**

	<b>31 March 2016</b>	<b>31 March 2015</b>
	<b>£</b>	<b>£</b>
Amounts owed by shareholders	1	1
	<u>1</u>	<u>1</u>

**6. CREDITORS**

	<b>31 March 2016</b>	<b>31 March 2015</b>
	<b>£</b>	<b>£</b>
Amounts due to Group Companies	50,001	50,001
	<u>50,001</u>	<u>50,001</u>

**7. SHARE CAPITAL**

	<b>31 March 2016</b>	<b>31 March 2015</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100 ordinary shares of £1 each	100	100
<b>Called up and allotted</b>		
1 ordinary share of £1 each	1	1
	<u>1</u>	<u>1</u>

**8. ULTIMATE PARENT COMPANY**

The Company's immediate parent company is Capita Trust Nominees No.1 Limited, a company registered in England and Wales.

The entire share capital of MPL Securitisation Limited is held by Capita Trust Nominees No.1 Limited, under the terms of a trust primarily for the benefit of the creditors of MPL Securitisation Limited or, if none, ultimately for charitable purposes. Capita Trust Nominees No.1 Limited is a subsidiary of Capita plc, a company incorporated in Great Britain.