

**PLATINUM CAPITAL PARTNERS (INVESTMENTS) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

Meacher-Jones

Chartered Accountants

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Platinum Capital Partners (Investments) Limited
Unaudited Financial Statements
For The Year Ended 31 March 2022

Contents

	Page
Balance Sheet	1–2
Notes to the Financial Statements	3–4

Platinum Capital Partners (Investments) Limited
Balance Sheet
As at 31 March 2022

Registered number: 05416191

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Share in group undertakings	3		2,040,684		2,040,684
			<u>2,040,684</u>		<u>2,040,684</u>
CURRENT ASSETS					
Debtors	4	741		741	
		<u>741</u>		<u>741</u>	
Creditors: Amounts Falling Due Within One Year	5	(1,649,399)		(1,641,047)	
		<u>(1,649,399)</u>		<u>(1,641,047)</u>	
NET CURRENT ASSETS (LIABILITIES)			(1,648,658)		(1,640,306)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>392,026</u>		<u>400,378</u>
NET ASSETS			<u>392,026</u>		<u>400,378</u>
CAPITAL AND RESERVES					
Called up share capital	6		25,000		25,000
Profit and Loss Account			<u>367,026</u>		<u>375,378</u>
SHAREHOLDERS' FUNDS			<u>392,026</u>		<u>400,378</u>

Platinum Capital Partners (Investments) Limited
Balance Sheet (continued)
As at 31 March 2022

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr William Williams

Director

10 June 2022

The notes on pages 3 to 4 form part of these financial statements.

Platinum Capital Partners (Investments) Limited
Notes to the Financial Statements
For The Year Ended 31 March 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 3 (2021: 2)

3. Share in group undertakings

	Unlisted £
Cost	
As at 1 April 2021	2,040,684
As at 31 March 2022	<u>2,040,684</u>
Provision	
As at 1 April 2021	-
As at 31 March 2022	<u>-</u>
Net Book Value	
As at 31 March 2022	<u>2,040,684</u>
As at 1 April 2021	<u>2,040,684</u>

The company's investments at the balance sheet date in the share capital of companies include the following:
Subsidiary Undertaking

Engineered Composites Limited

Class of shares: Ordinary. Holding 100%

Aggregate capital and reserves 31.3.22 £3,598,731 (2021 - £2,877,635)

Profit/(loss) for the year £777,346 (2021: £349,232)

4. Debtors

	2022 £	2021 £
Due within one year		
Corporation tax recoverable assets	<u>741</u>	<u>741</u>
	<u>741</u>	<u>741</u>

5. Creditors: Amounts Falling Due Within One Year

	2022 £	2021 £
Directors' loan accounts	170	170
Amounts owed to group undertakings	<u>1,649,229</u>	<u>1,640,877</u>
	<u>1,649,399</u>	<u>1,641,047</u>

Platinum Capital Partners (Investments) Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

6. Share Capital

	2022	2021
Allotted, Called up and fully paid	<u>25,000</u>	<u>25,000</u>

7. Related Party Transactions

During the year, the company received dividends of £56,250 (2021: £135,000) from its subsidiary, Engineered Composites Limited.

At the balance sheet date £1,649,229 (2021: £1,640,877) was owed to Engineered Composites Limited.

8. Ultimate Controlling Party

The company's ultimate controlling party is Engineered Composites Holdings Limited, by virtue of his ownership of 100% of the issued share capital in the company. Engineered Composites Holdings Limited is registered in England and Wales, company number 13644011.

9. General Information

Platinum Capital Partners (Investments) Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05416191 . The registered office is St Johns Chambers Love Street, Chester, Cheshire, CH1 1QN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.