

The Insolvency Act 1986

Liquidator's Progress Report  
Pursuant to Section 192 of  
The Insolvency Act 1986

# S.192

To the Registrar of Companies

For Official Use

Company Number

05415747

Name of Company

CanDu Entertainment Group Ltd (In Creditors Voluntary Liquidation)

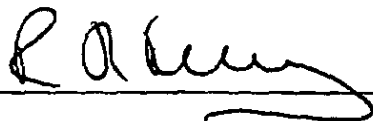
++We

Alan Hudson  
1 More London Place  
London  
SE1 2AF

Robert Hunter Kelly  
1 Bridgewater Place  
Water Lane  
Leeds  
LS11 5QR

the liquidator(s) of the company attach a copy of my/our progress report  
under section 192 of the Insolvency Act 1986

Signed



Date 5 SEPTEMBER 2011

Ernst & Young LLP  
No 1 Colmore Square  
Birmingham  
B4 6HQ

CDU004/DF/SKL/DT/MM

For Official Use

In:

TUESDAY



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COMPANIES HOUSE

# Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of company	CanDu Entertainment Group Limited
Company's registered number	05415747
State whether members' or creditors' voluntary winding up	creditors
Date of commencement of winding up	09 September 2009
Date to which this statement is brought down	05 September 2011
Name and address of liquidators	
Alan Hudson 1 More London Place London SE1 2AF	Robert Hunter Kelly 1 Bridgewater Place Water Lane Leeds LS11 5QR

## NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

### Form and Contents of Statement

1 Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold, etc, and the account of disbursements should contain all payments for costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

### Trading Account

2 When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the totals of receipts and payments on the trading account must alone be set out in this statement.

### Dividends

3 When dividends, installments of compositions etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor and the amount of dividend etc. payable to each creditor, or contributory.

4 When unclaimed dividends etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

5 Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

6 This statement of receipts and payments is required in duplicate.

Liquidator's statement of account  
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	100,879 84
31/03/2011	VAT 426 Re-claim	VAT Receivable - Floating	252 50
19/05/2011	CanDu Entertainment Ltd	VAT Control A/C-Floating	252 50
21/07/2011	Final VAT 426	VAT Receivable - Floating	2,039 50
26/08/2011	Trf from Ent Ltd (Re VAT Refund)	VAT Control A/C-Floating	2,039 50
Carried Forward			105,463 84

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account —

## Disbursements

Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	22,305 60
29/03/2011	Ernst & Young LLP	Receivers' Fees-Floating	1,262 50
29/03/2011	Ernst & Young LLP	VAT Receivable - Floating	252 50
29/03/2011	Bank Charges	Bank Charges and Interest	3 18
31/03/2011	VAT 426 Re-claim	VAT Control A/C-Floating	252 50
28/06/2011	Charges	Bank Charges and Interest	2 44
18/07/2011	Ernst & Young LLP	Receivers' Fees-Floating	10,197 50
18/07/2011	Ernst & Young LLP	VAT Receivable - Floating	2,039 50
21/07/2011	Final VAT 426	VAT Control A/C-Floating	2,039 50
28/07/2011	Company Time Ltd	Debtors not subj to Fx Ch	0 06
04/08/2011	Ernst & Young LLP	Receivers' Fees-Floating	2,175 00
04/08/2011	Ernst & Young LLP	VAT Receivable - Floating	435 00
12/08/2011	Courts Advertising Ltd	Public Notices	76 50
12/08/2011	Courts Advertising Ltd	Irrecoverable VAT	15 30
01/09/2011	Agilo Ltd	Secured Charge Holder	64,378 19
01/09/2011	Barclays	Bank Charges and Interest	25 00
01/09/2011	Barclays	Bank Charges and Interest	3 57
Carried Forward			105,463 84

NOTE No balance should be shown on this account but only the total realisations and disbursements  
which should be carried forward to the next account

**Analysis of balance**

Total realisations	£	105,463 84
Total disbursements		105,463 84
Balance £		0 00
This balance is made up as follows		
1 Cash in hands of liquidator		0 00
2 Balance at bank		0 00
3 Amount in Insolvency Services Account		0 00
4 Amounts invested by liquidator	£	0 00
Less The cost of investments realised		0 00
Balance		0 00
5 Accrued Items		0 00
Total Balance as shown above		0 00

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up

	£
Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	0 00
Liabilities - Fixed charge creditors	0 00
Floating charge holders	0 00
Preferential creditors	0 00
Unsecured creditors	0 00

- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash	0 00
Issued as paid up otherwise than for cash	0 00

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

None

- (4) Why the winding up cannot yet be concluded

Final Meeting held 5 September 2011

- (5) The period within which the winding up is expected to be completed

Final meeting held 5 September 2011