

Registered Number:05415427

England and Wales

A & C WORKWEAR DESIGN LIMITED

Unaudited Financial Statements

For the year ended 31 March 2018



A & C WORKWEAR DESIGN LIMITED
Contents Page
For the year ended 31 March 2018

Statement of Financial Position	1
Notes to the Financial Statements	2 to 4

A & C WORKWEAR DESIGN LIMITED
Statement of Financial Position
As at 31 March 2018

	Notes	31/3/2018 £	31/3/2017 £
Fixed assets			
Intangible assets	2	24,065	24,065
Property, plant and equipment	3	7,589	5,787
		<u>31,654</u>	<u>29,852</u>
Current assets			
Inventories	4	314	314
Trade and other receivables	5	13,720	14,497
Cash and cash equivalents		4,008	12,869
		<u>18,042</u>	<u>27,680</u>
Trade and other payables: amounts falling due within one year	6	(9,970)	(18,403)
Net current assets		<u>8,072</u>	<u>9,277</u>
Total assets less current liabilities		<u>39,726</u>	<u>39,129</u>
Trade and other payables: amounts falling due after more than one year	7	(3,766)	(2,397)
Net assets		<u>35,960</u>	<u>36,732</u>
Capital and reserves			
Called up share capital		1,000	1,000
Retained earnings		34,960	35,732
Shareholders' funds		<u>35,960</u>	<u>36,732</u>

For the year ended 31 March 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for:

- a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 28 September 2018 and were signed by:



ANTONY PAUL ROBERT WHITTLE
 Director

A & C WORKWEAR DESIGN LIMITED
Notes to the Financial Statements
For the year ended 31 March 2018

Statutory Information

A & C WORKWEAR DESIGN LIMITED is a private limited company, limited by shares, domiciled in England and Wales, registration number 05415427.

Registered address:
29 MEADOWFIELD
WHALEY BRIDGE
DERBYSHIRE
SK23 7AX

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of 0 years.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	25 Reducing balance
Computer equipment	25 Reducing balance
Fixtures and fittings	25 Reducing balance

Inventories

Stocks are valued at the lower of cost and net realisable value as follows:

Goods for resale	Purchase cost on a first-in, first-out basis:
Raw materials	Purchase cost on a first-in, first-out basis
Consumables	Purchase cost on a first-in, first-out basis
Work in progress	Cost of direct materials and labour, including all direct overheads and the attributable proportion of indirect overhead expenses
Finished goods	Cost of direct materials and labour, including all direct overheads and the attributable proportion of indirect overhead expenses

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

A & C WORKWEAR DESIGN LIMITED
Notes to the Financial Statements Continued
For the year ended 31 March 2018

2. Intangible fixed assets

	Goodwill
Cost or valuation	£
At 01 April 2017	24,065
At 31 March 2018	<u>24,065</u>
Net book value	
At 31 March 2018	<u>24,065</u>
At 31 March 2017	<u>24,065</u>

3. Property, plant and equipment

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation				
At 01 April 2017	25,496	3,050	15,342	43,888
Additions	-	-	2,944	2,944
At 31 March 2018	<u>25,496</u>	<u>3,050</u>	<u>18,286</u>	<u>46,832</u>
Provision for depreciation and impairment				
At 01 April 2017	22,973	2,943	12,185	38,101
Charge for year	505	27	610	1,142
At 31 March 2018	<u>23,478</u>	<u>2,970</u>	<u>12,795</u>	<u>39,243</u>
Net book value				
At 31 March 2018	<u>2,018</u>	<u>80</u>	<u>5,491</u>	<u>7,589</u>
At 31 March 2017	<u>2,523</u>	<u>107</u>	<u>3,157</u>	<u>5,787</u>

4. Inventories

	31/3/2018	31/3/2017
	£	£
Stocks	<u>314</u>	<u>314</u>

5. Trade and other receivables

	31/3/2018	31/3/2017
	£	£
Trade debtors	<u>13,720</u>	<u>14,497</u>

A & C WORKWEAR DESIGN LIMITED
Notes to the Financial Statements Continued
For the year ended 31 March 2018

6. Trade and other payables: amounts falling due within one year

	31/3/2018	31/3/2017
	£	£
Trade creditors	9,970	17,296
Taxation and social security	-	1,107
	<u>9,970</u>	<u>18,403</u>

7. Trade and other payables: amounts falling due after more than one year

	31/3/2018	31/3/2017
	£	£
Other creditors	3,766	2,397
	<u>3,766</u>	<u>2,397</u>