

# M

CHFP025

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\*insert full name  
of Company

## COMPANIES FORM No. 395

### Particulars of a mortgage or charge

A fee of £13 is payable to Companies House in respect  
of each register entry for a mortgage or charge.

Pursuant to section 395 of the Companies Act 1985

To the Registrar of Companies  
(Address overleaf - Note 6)

For official use

Company number

[115]

5415068

Name of company

\* FIREWORKS ACQUISITION LIMITED ("the Chargor")

Date of creation of the charge

20th July 2005

Description of the instrument (if any) creating or evidencing the charge (note 2)

Debenture made between the Chargor and the Secured Party (as defined below)  
(the "Debenture")

Amount secured by the mortgage or charge

The Fireworks Term Loan Obligations (as defined below)

Names and addresses of the mortgagees or persons entitled to the charge

JPMORGAN CHASE BANK, NATIONAL ASSOCIATION of 277 Park Avenue, 16th Floor, New York, New York  
10172, USA as Administrative Agent for the Beneficiaries holding the Fireworks Term Loans under the Credit  
Agreement (the "Secured Party")

Postcode

Presentor's name address and  
reference (if any):

Travers Smith  
10 Snow Hill  
London  
EC1A 2AL

Ref: JMR/4663714

Time critical reference

For official Use (02/0  
Mortgage Section



PMO  
COMPANIES HOUSE

A15  
COMPANIES HOUSE

A19  
COMPANIES HOUSE

0436  
05/08/05

0713  
17/08/05

0222  
05/08/05

## Short particulars of all the property mortgaged or charged

1. Under the terms of the Debenture, the Chargor, as security for the due and punctual payment of the Fireworks Term Loan Obligations, mortgaged, pledged, assigned, transferred, set over, conveyed and delivered to the Secured Party, for the benefit of the Beneficiaries, a continuing security interest in all of its right, title and interest in and to the Collateral.

2. Under the terms of the Debenture, the Chargor agreed that it will not grant, or grant an option to grant, any Lien over the Collateral or any portion thereof to any Person without prior written consent from the Secured Party (other than Permitted Encumbrances), but in any event shall defend the Collateral against any and all Liens however arising (other than Permitted Encumbrances).

3. Throughout this form 395 the following words and phrases shall have the following meanings:

"Additional Fee" means the additional fee payable to the Fee Creditors pursuant to the Additional Fee Agreement;

"Additional Fee Agreement" means the additional fee agreement dated 20 July 2005 between the Fireworks Borrower and the Fee Agent;

"Administrative Agent" means JPMorgan Chase Bank, National Association, in its capacity as agent for the Issuing Bank and the Lenders hereunder, or such successor as may be appointed under the Credit Agreement;

"Affiliate" means any Person which, directly or indirectly, is in control of, is controlled by, or is under common control with, another Person. For purposes of this definition, a Person shall be deemed to be "controlled by" another Person if such latter Person possesses, directly or indirectly, the power to direct or cause the direction of the management and policies of such controlled Person whether by contract or otherwise.

"Approved Completion Guarantor" means a financially sound and reputable completion guarantor approved by the Required Lenders;

"Assignment and Acceptance" means an agreement in such form as is acceptable to the Administrative Agent, executed by the assignor, assignee and other parties as contemplated thereby;

"B Agent" means Octave Entertainment Fund, Ltd., a Cayman Islands exempted company, in its capacity as agent for the B Lenders;

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## Particulars as to commission allowance or discount (note 3)

NIL

Signed 

Date 3rd August 2005

On behalf of ~~XXXXXXXXXXXXXXXXXX~~ [chargee] †

A fee is payable  
to Companies  
House in  
respect of each  
register entry  
for a mortgage  
or charge.  
(See Note 5)

## Notes

- 1 The original instrument (if any) creating or evidencing the charge, together with these prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of creation of the charge (section 395). If the property is situated and the charge was created outside the United Kingdom delivery to the Registrar must be effected within 21 days after the date on which the instrument could in due course of post, and if dispatched with due diligence, have been received in the United Kingdom (section 398). A copy of the instrument creating the charge will be accepted where the property charged is situated and the charge was created outside the United Kingdom (section 398) and in such cases the copy must be verified to be a correct copy either by the company or by the person who has delivered or sent the copy to the Registrar. The verification must be signed by or on behalf of the person giving the verification and where this is given by a body corporate it must be signed by an officer of that body. A verified copy will also be accepted where section 398(4) applies (property situate in Scotland or Northern Ireland) and Form No. 398 is submitted.
- 2 A description of the instrument, eg "Trust Deed", "Debenture", "Mortgage", or "Legal charge", etc, as the case may be, should be given.
- 3 In this section there should be inserted the amount or rate per cent. of the commission, allowance or discount (if any) paid or made either directly or indirectly by the company to any person in consideration of his;  
(a) subscribing or agreeing to subscribe, whether absolutely or conditionally, or  
(b) procuring or agreeing to procure subscriptions, whether absolute or conditional,  
for any of the debentures included in this return. The rate of interest payable under the terms of the debentures should not be entered.
- 4 If any of the spaces in this form provide insufficient space the particulars must be entered on the prescribed continuation sheet.
- 5 A fee of £13 is payable to Companies House in respect of each register entry for a mortgage or charge. Cheques and Postal Orders must be made payable to **Companies House**.
- 6 The address of the Registrar of Companies is: Companies House, Crown Way, Cardiff CF14 3UZ

† delete as  
appropriate

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**Particulars of a mortgage or charge  
(continued)**

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Continuation sheet No 1  
to Form No 395 and 410 (Scot)

*Please complete  
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bold block lettering*

Company Number

5415068

Name of Company

FIREWORKS ACQUISITION LIMITED ("the Chargor")

~~XXXXXX~~

\* delete if  
inappropriate

Description of the instrument creating or evidencing the mortgage or charge (continued) (note 2)

Amount due or owing on the mortgage or charge (continued)

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Names, addresses and descriptions of the mortgagees or persons entitled to the charge (continued)

*Please complete  
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"B Agreement" means the deep discount bond instrument dated 20 July 2005 made by the Fireworks Borrower;

"B Bonds" means the secured subordinated deep discounted bonds 2010 constituted pursuant to the B Agreement and issued by the Fireworks Borrower to the B Lenders pursuant to the B Subscription Letter;

"B Lenders" means the holders of the B Bonds from time to time;

"B Subscription Letter" means the subscription letter dated 20 June 2005 from the B Agent to the Fireworks Borrower pursuant to which the B Agent agreed to subscribe and pay for the B Bonds pursuant to the terms and conditions thereof;

"Bankruptcy Code" means the Bankruptcy reform Act of 1978, as heretofore and hereafter amended, as codified at 11 U.S.C. paragraph 101 et seq.;

"Beneficiaries" means, collectively, the Administrative Agent and the Lenders (and their respective successors and assigns);

"Borrowers" means, collectively, the Revolver Borrowers and the Fireworks Borrower

"CFI" means ContentFilm Inc., a Delaware corporation;

"CFIL" means ContentFilm International Limited;

"CF plc" means ContentFilm plc;

"Collateral" means all of the Chargor's right, title and interest in and to all personal property, tangible and intangible, wherever located or situated and whether owned at the date of the Debenture, presently existing or thereafter acquired or created, including, but not limited to, goods, accounts, instruments, intercompany obligations, contract rights, partnership and joint venture interests, documents, chattel paper, general intangibles, goodwill, equipment, machinery, inventory, investment property, copyrights, trademarks, trade names, insurance proceeds, cash, deposit accounts, letter of credit rights and the Pledged Securities, and any proceeds thereof, products thereof or income therefrom, further including but not limited to, all the Chargor's right, title and interest in and to (a) the Fireworks Library, (b) the Purchase Agreement and all ancillary documents (to the Purchase Agreement), (c) the Fireworks Collection Account and (d) each and every item of Product, the scenario, screenplay or script upon which an item of Product is based, all of the properties thereof, tangible and intangible, and all domestic and foreign copyrights and all other rights therein and thereto, of every kind and character, whether in existence at the date of the Debenture or thereafter to be made or produced, and whether or not in possession of the Chargor, including with respect to each and every item of Product, and without limiting the foregoing language, each and all of the following particular rights and properties (to the extent they are owned at the date of the Debenture or thereafter created or acquired by the Chargor):

(i) all scenarios, screenplays and/or scripts at every stage thereof;

(ii) all common law and/or statutory copyright and other rights in all literary and other properties (hereinafter called "said literary properties") which form the basis of such item of Product and/or which are or will be incorporated into such item of Product, all component parts of such item of Product consisting of said literary properties, all motion picture rights in and to the story, all treatments of said story and said literary properties, together with all preliminary and final screenplays used and to be used in connection with such item of Product, and all other literary material upon which such item of Product is based or from which it is adapted;

(iii) all rights for all media in and to all music and musical compositions used and to be used in such item of Product, if any, including, each without limitation, all rights to record, rerecord, produce, reproduce or synchronize all of said music and musical compositions including without limitation reuse fees, royalties and all other amounts payable with respect to such music and musical compositions;

(iv) all tangible personal property relating to such item of Product, including, without limitation, all exposed film, developed film, positives, negatives, prints, positive prints, answer prints, special effects, preparing materials (including interpositives, duplicate negatives, internegatives, color reversals, intermediates, lavenders, fine grain master prints and matrices, and all other forms of pre-print elements), sound tracks, cut-outs, trims, master tapes and any and all other physical properties of every kind and nature relating to such item of Product whether in completed form or in some state of completion, and all masters, duplicates, drafts, versions, variations and copies of each thereof, in all formats whether on film, videotape, disk or other optical or electronic media or otherwise and all music sheets and promotional materials relating to such item of Product (collectively, the "Physical Materials");

(v) all collateral, allied, subsidiary and merchandising rights appurtenant or related to such item of Product including, without limitation, the following rights: all rights to produce remakes, sequels or prequels to such item of Product, based upon such item of Product, said literary properties or the theme of such item of Product and/or the text or any part of said literary properties; all rights throughout the world to broadcast, transmit and/or reproduce by means of television (including commercially sponsored, sustaining and subscription or "pay" television) or by streaming video or by other means over the internet or any other open or closed physical or wireless network or by any process analogous to any of the foregoing, known at the date of the Debenture or thereafter devised, such item of Product or any remake, sequel or prequel to the item of Product; all rights to produce primarily for television or similar use, a motion picture or series of motion pictures, by use of film or any other recording device or medium known at the date of the Debenture or thereafter devised, based upon such item of Product, said literary properties or any part thereof, including, without limitation, based upon any script, scenario or the like used in such item of Product; all merchandising rights including, without limitation, all rights to use, exploit and license others to use and exploit any and all commercial tie-ups of any kind arising out of or connected with said literary properties, such item of Product, the title or titles of such item of Product, the characters of such item of Product and/or said literary properties and/or the names or characteristics of said characters and including further, without limitation, any and all commercial exploitation in connection with or related to such item of Product, any remake, sequel or prequel thereof and/or said literary properties;

(vi) all statutory copyrights, domestic and foreign, obtained or to be obtained on such item of Product, together with any and all copyrights obtained or to be obtained in connection with such item of Product or any underlying or component elements of such item of Product, including, in each case without limitation, all copyrights on the property described in subparagraphs (i) through (v) inclusive, of this definition, together with the right to copyright (and all rights to renew or extend such copyrights) and the right to sue in the name of the Chargor for past, present and future infringements of copyright;

(vii) all insurance policies and completion guarantees connected with such item of Product and all proceeds which may be derived therefrom;

(viii) all rights to distribute, sell, rent, license the exhibition of and otherwise exploit and turn to account such item of Product, the Physical Materials, the motion picture rights in and to the story and/or other literary material upon which such item of Product is based or from which it is adapted, and the music and musical compositions used or to be used in such item of Product;

(ix) any and all sums, proceeds, money, products, profits or increases, including money profits or increases (as those terms are used in the UCC or otherwise) or other property obtained or to be obtained from the distribution, exhibition, sale or other uses or dispositions of such item of Product or any part of such item of Product, including, without limitation, all sums, proceeds, profits, products and increases, whether in money or otherwise, from the sale, rental or licensing of such item of Product and/or any of the elements of such item of Product including, without limitation, from collateral, allied, subsidiary and merchandising rights, and further including, without limitation, all monies held in any Collection Account;

(x) the dramatic, nondramatic, stage, television, radio and publishing rights, title and interest in and to such item of Product, and the right to obtain copyrights and renewals of copyrights therein;

(xi) the name or title of such item of Product and all rights of the Chargor to the use thereof, including, without limitation, rights protected pursuant to trademark, service mark, unfair competition and/or any other applicable statutes, common law, or other rule or principle of law;

(See Continuation Sheet)

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## Particulars of a mortgage or charge (continued)

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Continuation sheet No 2  
to Form No 395 and 410 (Scot)

*Please complete  
legibly, preferably  
in black type, or  
bold block lettering*

Company Number

5415068

Name of Company

FIREWORKS ACQUISITION

Limited\*

\* delete if  
inappropriate

Description of the instrument creating or evidencing the mortgage or charge (continued) (note 2)

(4663720)

Amount due or owing on the mortgage or charge (continued)

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Names, addresses and descriptions of the mortgagees or persons entitled to the charge (continued)

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(xii) any and all contract rights and/or chattel paper which may arise in connection with such item of Product;

(xiii) all accounts and/or other rights to payment which the Chargor presently owns or which may arise in favor of the Chargor in the future, including, without limitation, any refund or rebate in connection with a completion guaranty or otherwise, all accounts and/or rights to payment due from Persons in connection with the distribution of such item of Product, or from the exploitation of any and all of the collateral, allied, subsidiary, merchandising and other rights in connection with such item of Product;

(xiv) any and all "general intangibles" (as that term is defined in the UCC) not elsewhere included in this definition, including, without limitation, any and all general intangibles consisting of any right to payment which may arise in connection with the distribution or exploitation of any of the rights set out herein, and any and all general intangible rights in favor of the Chargor for services or other performances by any third parties, including actors, writers, directors, individual producers and/or any and all other performing or non-performing artists in any way connected with such item of Product, any and all general intangible rights in favor of the Chargor relating to licenses of sound or other equipment, or licenses for any photograph or photographic or other processes, and any and all general intangibles related to the distribution or exploitation of such item of Product including general intangibles related to or which grow out of the exhibition of such item of Product and the exploitation of any and all other rights in such item of Product set out in this definition;

(xv) any and all goods including, without limitation, inventory (as that term is defined in the UCC) which may arise in connection with the creation, production or delivery of such item of Product and which goods pursuant to any production or distribution agreement or otherwise are owned by the Chargor and equipment (as that term is defined in the UCC);

(xvi) all and each of the rights, regardless of denomination, which arise in connection with the acquisition, creation, production, completion of production, delivery, distribution, or other exploitation of such item of Product, including, without limitation, any and all rights in favor of the Chargor, the ownership or control of which are or may become necessary or desirable, in the opinion of the Administrative Agent, in order to complete production of such item of Product in the event that the Administrative Agent exercises any rights it may have to take over and complete production of such item of Product;

(xvii) any and all documents issued by any pledgeholder or bailee with respect to such item of Product or any Physical Materials (whether or not in completed form) with respect thereto;

(xviii) any and all deposit or other accounts established by the Chargor with respect to such item of Product;

(xix) any and all rights of the Chargor under any Distribution Agreements relating to such item of Product; and

(xx) any and all rights of the Chargor under contracts relating to the production or acquisition of such item of Product, including but not limited to, all contracts which have been delivered to the Administrative Agent pursuant to the Credit Agreement;

"Collection Accounts" means the U.S. Dollar Collection Account, the Sterling Collection Account and any other collection account established pursuant to the Credit Agreement;

"Commitment" means the Revolving Loan Commitment and the Term Loan Commitment;

"Commitment Termination Date" means (i) July 19, 2007 or (ii) such earlier date on which the Commitments shall terminate in accordance with the Credit Agreement;

"Content International" means Content International Film and Television Limited;

"Contribution Agreement" means a contribution agreement as the same may be amended, supplemented or otherwise modified, renewed or replaced from time to time;

"Cooler" means Cooler Productions, LLC, a Delaware limited liability company;

"Copyright Security Agreement" means a copyright security agreement as the same may be amended, supplemented or otherwise modified, renewed or replaced from time to time by delivery of a Copyright Security Agreement Supplement or otherwise;

"Copyright Security Agreement Supplement" means a supplemental agreement to a Copyright Security Agreement;

"Credit Agreement" means the credit and guaranty agreement originally dated as of 26 March 2004 and as amended and restated as of the date of the Debenture, (as further amended, supplemented or otherwise modified, renewed or replaced from time to time), among CFI, CF plc and the Chargor as borrowers, the Lenders, the Administrative Agent, the Issuing Bank and the Sterling Agent;

"Credit Parties" shall mean each of the US Credit Parties and the UK Credit Parties;

"Currency Agreements" means any foreign exchange contract, currency swap agreement, futures contract, option contract, synthetic cap or other similar agreement between the Chargor and any Beneficiary designed to protect the Chargor against fluctuations in currency values and entered into by the Chargor for bona fide hedging purposes;

"Distribution Agreements" means any and all agreements entered into by a Credit Party (or Pueblo) pursuant to which such Credit Party (or Pueblo) sells, leases, licenses or assigns distribution rights or other exploitation rights to any item of Product to an un-Affiliated Person, including, without limitation, the Pueblo Agreements, in each case as the same may be amended, supplemented or otherwise modified, renewed or replaced from time to time;

"Equity Interests" means shares of the capital stock, partnership interests, membership interest in a limited liability company, beneficial interests in a trust or other equity interests in any Person or any warrants, options or other rights to acquire such interests;

"Fee Agent" means Octave Entertainment Fund, Ltd., a Cayman Islands exempted company, in its capacity as agent for the Fee Creditors;

"Fee Creditors" means the B Lenders entitled to a portion of the Additional Fee from time to time in such capacity;

"Fireworks A Copyright Security Agreement" means a Copyright Security Agreement, as the same may be amended, supplemented or otherwise modified, renewed or replaced from time to time by delivery of a Copyright Security Agreement Supplement or otherwise;

"Fireworks A Debenture" means a debenture executed by the Fireworks Borrower and the Administrative Agent, as the same may be amended, supplemented or otherwise modified, renewed or replaced from time to time;

"Fireworks A Security Agreement" means a security agreement executed by the Fireworks Borrower and the Administrative Agent, as the same may be amended, supplemented or otherwise modified, renewed or replaced from time to time;

"Fireworks A Trademark Security Agreement" means a trademark security agreement to be executed by the Fireworks Borrower, as such agreement may be amended, supplemented or otherwise modified, renewed or replaced from time to time;

(See Continuation Sheet)

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**Particulars of a mortgage or charge  
(continued)**

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Continuation sheet No 3  
to Form No 395 and 410 (Scot)

*Please complete  
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Company Number

5415068

Name of Company

FIREWORKS ACQUISITION

Limited\*

\* delete if  
inappropriate

Description of the instrument creating or evidencing the mortgage or charge (continued) (note 2)

(4663749)

*Please complete  
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Names, addresses and descriptions of the mortgagees or persons entitled to the charge (continued)

*Please complete  
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"Fireworks Borrower" means Fireworks Acquisition Limited;

"Fireworks C Copyright Security Agreement" means a Copyright Security Agreement, as the same may be amended, supplemented or otherwise modified, renewed or replaced from time to time by delivery of a Copyright Security Agreement Supplement or otherwise;

"Fireworks C Debenture" means a deed of debenture executed by the Fireworks Borrower and the Administrative Agent, as the same may be amended, supplemented or otherwise modified, renewed or replaced from time to time;

"Fireworks Collection Account" means Account No. 00103409257, Account Name: Conventional Trust Clearing, ABA Number 113000609, for further credit to Account Name: M. Di Nicola, (310) 860-7228, maintained at the Fireworks Collection Agent at 1999 Avenue of the Stars, 27th Floor, Los Angeles, California 90067;

"Fireworks Collection Agreement" means a collection agreement executed by the Fireworks Borrower, CFIL, the Administrative Agent, the B Agent (on behalf of the B Lenders), the Fee Agent (on behalf of the Fee Creditors) and the Fireworks Collection Agent, as the same may be amended, supplemented or otherwise modified, renewed or replaced from time to time;

"Fireworks Collection Agent" means JPMorgan Chase Bank, National Association, in its capacity as collection agent under the Fireworks Collection Agreement;

"Fireworks C Security Agreement" means a security agreement executed by the Fireworks Borrower and the Administrative Agent, as the same may be amended, supplemented or otherwise modified, renewed or replaced from time to time;

"Fireworks C Trademark Security Agreement" means a trademark security agreement to be executed by the Fireworks Borrower, as such agreement may be amended, supplemented or otherwise modified, renewed or replaced from time to time;

"Fireworks Library" means the feature film and television library acquired by the Chargor pursuant to the Purchase Agreement;

"Fireworks Term Loan Obligations" means (i) all principal of and interest (including without limitation any Post-Petition Interest) and premium (if any) on all Fireworks Term Loans, (ii) all Hedging Obligations under Hedging Agreements and Currency Agreements and (iii) all costs, fees, expenses and other amounts payable from time to time by the Chargor pursuant to the Fundamental Documents in respect of the Fireworks Term Loans (excluding any costs, fees, expenses and other amounts payable pursuant to the Fundamental Documents to the extent in respect of any loans other than the Fireworks Term Loans, any letter of credit or any collateral other than the Collateral), in each case whether or not allowed or allowable in an Insolvency Proceeding. To the extent any payment with respect to any Fireworks Term Loan Obligation (whether as proceeds of security, enforcement of any right of setoff or otherwise) is set aside, declared to be a fraudulent conveyance, a transaction at an undervalue or a preference in any respect, set aside or required to be paid to a debtor in possession or any other creditor, receiver or similar Person, then the obligation or part thereof originally intended to be satisfied shall, for the purposes of the Debenture, be deemed to be reinstated and outstanding as if such payment had not occurred. To the extent that any interest, fees, expenses or other charges (including, without limitation, Post-Petition Interest) to be paid by the Chargor pursuant to the Credit Agreement are disallowed by order of any court, such interest, fees, expenses and charges (including, without limitation, Post-Petition Interest) shall be deemed to continue to accrue and be added to the amount to be calculated as the "Fireworks Term Loan Obligations";

"Fireworks Term Loans" means the term loans made by the Lenders to the Chargor under the Credit Agreement to finance a portion of the purchase price for the acquisition of the Fireworks Library;

"Fundamental Documents" means, the Credit Agreement, the Notes, the Security Agreement, the Fireworks A Security Agreement, the Fireworks C Security Agreement, the Pledgeholder Agreements, the Laboratory Access Letters, the Copyright Security Agreement, the Fireworks A Copyright Security Agreement, the Fireworks C Copyright Security Agreement, the Copyright Security Agreement Supplements, the Trademark Security Agreement, the Fireworks A Trademark Security Agreement, the Fireworks C Trademark Security Agreement, the Pledge Agreement, the General Debenture, the Fireworks A Debenture, the Fireworks C Debenture, the Share Charges, the TYFS Productions Security Agreement, the TYFS Interparty Agreement, the Subordination Agreement, the Fireworks Collection Agreement, the Notices of Assignment and Irrevocable Instruction, the Notices of Assignment and Distributor's Acceptances, the Pueblo Security Agreements, the Contribution Agreement, any instrument of assumption and joinder, UCC financing statements, Forms 395 and each of the agreements delivered pursuant thereto and any other ancillary documentation which is required to be or is otherwise executed by any Credit Party and delivered to the Administrative Agent in connection with the Credit Agreement or any of the documents listed above;

"General Debenture" means a deed of debenture executed by the U.K. Credit Parties (other than the Fireworks Borrower) and the Administrative Agent, as the same may be amended, supplemented or otherwise modified, renewed or replaced from time to time;

"Hedging Agreements" means any interest rate swap agreement, interest rate cap agreement, synthetic cap, collar or floor or other financial agreement or arrangement between the Chargor and any Beneficiary designed to protect the Chargor against fluctuations in interest rates and entered into by the Chargor for bona fide hedging purposes;

"Hedging Obligations" means any obligation of the Chargor under any Hedging Agreement or Currency Agreement;

"Initial Date" means (i) in the case of the Administrative Agent, the Sterling Agent and the Issuing Bank, the date of the Credit Agreement, (ii) in the case of each Lender which is an original party to the Credit Agreement, the date of the Credit Agreement and (iii) in the case of any other Lender, the effective date of the Assignment and Acceptance pursuant to which it became a Lender;

"Insolvency Proceeding" means any proceeding in respect of bankruptcy, insolvency, liquidation, winding up, receivership, administration, dissolution or assignment for the benefit of creditors, in each of the foregoing events whether under the Bankruptcy Code or any similar federal, state or foreign bankruptcy, insolvency, reorganization, receivership or similar law, and shall include any equivalent or analogous proceeding under any applicable law;

"Issuing Bank" means JPMorgan Chase Bank, National Association, in its capacity as issuing bank for the Lenders under the Debenture, the Credit Agreement or such successor as may be appointed pursuant to the Credit Agreement;

"Laboratory" means any laboratory acceptable to the Administrative Agent which is located in the United States, the United Kingdom or any other jurisdiction which may be acceptable to the Administrative Agent in its discretion and is a party to a Pledgeholder Agreement or a Laboratory Access Letter;

"Laboratory Access Letter" means a letter agreement among (i) a Laboratory holding any elements of any item of Product to which any Credit Party has the right of access, (ii) such Credit Party and (iii) the Administrative Agent, in a form acceptable to the Administrative Agent;

"L/C Exposure" means, at any time, the amount expressed in U.S. Dollars of the aggregate face amount of all drafts which may then or thereafter be presented by beneficiaries under all Letters of Credit then outstanding plus (without duplication) the face amount of all drafts which have been presented or accepted under all Letters of Credit but have not yet been paid or have been paid but not reimbursed, whether directly or from the proceeds of a Revolving Loan under the Credit Agreement;

"Lenders" means Israel Bank of New York, Manufacturers Bank and JP Morgan Chase Bank, National Association;

(See Continuation Sheet)

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## Particulars of a mortgage or charge (continued)

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Continuation sheet No 4  
to Form No 395 and 410 (Scot)

*Please complete  
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Company Number

5415068

Name of Company

FIREWORKS ACQUISITION

Limited\*

\* delete if  
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Description of the instrument creating or evidencing the mortgage or charge (continued) (note 2)

(4663752)

Amount due or owing on the mortgage or charge (continued)

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Names, addresses and descriptions of the mortgagees or persons entitled to the charge (continued)

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"Letter of Credit" means a letter of credit issued by the Issuing Bank pursuant to the Credit Agreement;

"Lien" means any mortgage, copyright mortgage, pledge, security interest, hypothec, encumbrance, lien or charge or any other claim of any kind whatsoever (including, without limitation, any conditional sale or other title retention agreement, any agreement to grant a security interest at a future date, any lease in the nature of security, and the filing of, or agreement to give, any financing statement under the uniform commercial code of any jurisdiction);

"Loans" means the Revolving Loans and the Term Loans;

"Note" or "Notes" means individually or collectively, as the context so requires, the Revolving Notes and the Term Notes;

"Notice of Assignment and Distributor's Acceptance" means a notice of assignment and distributor's acceptance in such form as shall be acceptable to the Administrative Agent, including, without limitation, the inclusion of such notice and acceptance in a Distribution Agreement;

"Notice of Assignment and Irrevocable Instructions" means a notice of assignment and irrevocable instructions in such form as shall be acceptable to the Administrative Agent, including, without limitation, the inclusion of such notice and instructions in a Distribution Agreement;

"Permitted Encumbrances" means Liens permitted under the Credit Agreement

"Person" means any natural person, corporation, division of a corporation, limited liability company, partnership, trust, joint venture, association, company, estate, unincorporated organization or government or any agency or political subdivision thereof;

"Pledge Agreement" means a Pledge Agreement executed by the Administrative Agent and those Credit Parties that own any Equity Interests in any U.S. Credit Parties, as the same may be amended, supplemented or otherwise modified, renewed or replaced from time to time;

"Pledged Securities" means all of the issued and outstanding capital stock or other equity interests of each of the Credit Parties (other than CF plc) and all other equity securities or interests owned at the date of the Debenture or thereafter acquired by any of the Credit Parties; provided, that with respect to the equity interests in Cooler, the term "Pledged Securities" means only such equity interests as are owned at the date of the Debenture or thereafter acquired by any of the Credit Parties as set out under the Credit Agreement, and with respect to the equity interests in Content International, the term "Pledged Securities" means only 66-2/3% of such equity interests;

"Pledgeholder Agreement" means a laboratory pledgeholder agreement among a Credit Party (or Credit Parties), the Administrative Agent, certain distributors (as applicable), any relevant Approved Completion Guarantor, and one or more Laboratories, in such form and with such additional parties as shall be acceptable to the Administrative Agent;

"Post-Petition Interest" means interest, fees, expenses and other charges that pursuant to the Credit Agreement continue to accrue after the commencement of any Insolvency Proceeding, whether or not such interest, fees, expenses and other charges are allowed or allowable under the Bankruptcy Code or any equivalent or any other applicable law or regulation in any such Insolvency Proceeding;

"Product" means any motion picture, film or video tape or other audio-visual work or any episode thereof produced for theatrical, non-theatrical or television release or for release in any other medium, in each case whether recorded on film, videotape, cassette, cartridge, disc or on or by any other means, method, process or device whether known at the date of the Debenture or thereafter developed, with respect to which the Chargor (i) is the copyright owner or (ii) acquires an equity interest or distribution rights. Included within each "item of Product" shall be, without limitation, the scenario, screenplay or script upon which such item of Product is based, all of the properties thereof, tangible and intangible, and whether in existence at the date of the Debenture or thereafter to be made or produced, whether or not in possession of the Chargor, and all rights therein and thereto, of every kind and character;

"Pueblo" means Pueblo Film Distribution Hungary Kft., a company organized under the laws of Hungary;

"Pueblo Agreements" means each of the agreements between a Credit Party and Pueblo, whereby such Credit Party grants distribution rights in an item of Product in particular territories to Pueblo;

"Pueblo Security Agreements" means each of a security agreement governed by New York law, an agreement constituting floating charge governed by Hungarian law and an agreement constituting pledge over bank account governed by Hungarian law, all in form and substance satisfactory to the Administrative Agent, and as each of the same may be amended, supplemented or otherwise modified, renewed or replaced from time to time;

"Purchase Agreement" means the purchase agreement dated as of April 28, 2005 among CFIL as purchaser and each of CanWest Entertainment International Distribution, Chaross Pictures, Ltd., Fireworks Pictures Releasing (US) Inc., Fireworks Distributing Corporation, Fireworks Entertainment, Inc., Fireworks Media Inc., Fireworks Pictures Inc., Fireworks Television (US) Inc. and SLW Distribution, Inc. as sellers, as assigned by CFIL to the Chargor by the Purchase Agreement Assignment;

"Purchase Agreement Assignment" means the assignment agreement assigning the benefit of the Purchase Agreement dated on or about the date of the Debenture and entered into between CFIL and the Chargor;

"Required Lenders" means (i) for so long as there are three Lenders, any two of such three Lenders and (ii) at any time there are more than three Lenders, Lenders holding at least 65% of the Total Credit Exposure;

"Revolver Borrowers" means each of CFI and CF plc;

"Revolving Loan Commitment" means the commitment of each Lender to make Revolving Loans to CFI and CF plc from the Initial Date applicable to such Lender through the Commitment Termination Date up to an aggregate amount at any one time not in excess of the amount set forth (i) in the Credit Agreement or (ii) in any applicable Assignment and Acceptance(s) to which it may be a party, as the case may be, as such amount may be reduced from time to time in accordance with the terms of the Credit Agreement;

"Revolving Loans" means a revolving loan made under the Credit Agreement;

"Revolving Notes" means the promissory notes evidencing a Revolving Loan;

"Security Agreement" means an amended and restated security agreement executed by the Credit Parties (other than the Fireworks Borrower) and the Administrative Agent, as the same may be amended, supplemented or otherwise modified, renewed or replaced from time to time;

"Share Charge" means a deed executed by the Administrative Agent and a Credit Party that owns any Equity Interests in any U.K. Credit Party, as the same may be amended, supplemented or otherwise modified, renewed or replaced from time to time;

"Sterling Agent" means J.P. Morgan Europe Limited, in its capacity as agent for the Lenders under the Credit Agreement, or such successor sterling agent as may be appointed pursuant to the Credit Agreement;

"Sterling Collection Account" means the account of the Sterling Agent maintained at the office of J.P. Morgan Europe Limited, 125 London Wall, London EC2Y 5AJ, SWIFT: CHASGB22, Account No. 36254290, Sort Code 40-52-06;

(See Continuation Sheet)

CHFP025

## Particulars of a mortgage or charge (continued)

Please do not  
write in this  
binding margin

Continuation sheet No 5  
to Form No 395 and 410 (Scot)

*Please complete  
legibly, preferably  
in black type, or  
bold block lettering*

Company Number

5415068

Name of Company

FIREWORKS ACQUISITION

Limited\*

\* delete if  
inappropriate

Description of the instrument creating or evidencing the mortgage or charge (continued) (note 2)

(4663757)

Amount due or owing on the mortgage or charge (continued)

Please do not  
write in this  
binding margin

*Please complete  
legibly, preferably  
in black type, or  
bold block lettering*

Please do not  
write in this  
binding margin

Names, addresses and descriptions of the mortgagees or persons entitled to the charge (continued)

*Please complete  
legibly, preferably  
in black type, or  
bold block lettering*

"Subordination Agreement" means a subordination and intercreditor agreement executed by the Administrative Agent, the B Agent (as agent for the B Lenders), the Fee Agent (on behalf of the Fee Creditors) and the Fireworks Borrower, as the same may be amended, supplemented or otherwise modified, renewed or replaced from time to time;

"Subsidiary" means with respect to any Person, any corporation, association, joint venture, partnership, limited liability company or other business entity (whether existing at the date of the Debenture or thereafter organized) of which at least a majority of the voting stock or other ownership interests having ordinary voting power for the election of directors (or the equivalent) is, at the time as of which any determination is being made, owned or controlled by such Person or one or more subsidiaries of such Person or by such Person and one or more subsidiaries of such Person;

"Term Loan" means a term loan denominated in US Dollars made under the Credit Agreement;

"Term Loan Commitment" means the commitment of each Lender to make a Term Loan to the Fireworks Borrower up to an aggregate amount not in excess of the amount set forth (i) in the Credit Agreement or (ii) in any applicable Assignment and Acceptance(s) to which it may be a party, as the case may be, as such amount may be reduced from time to time in accordance with the terms of the Credit Agreement;

"Term Notes" means the promissory notes evidencing a Term Loan;

"Total Commitment" means the aggregate amount of the Total Revolving Loan Commitments plus the Total Term Loan Commitments;

"Total Credit Exposure" means, without duplication, an amount equal to the sum of (i) the aggregate principal amount of all Loans outstanding under the Credit Agreement, plus (ii) the then current amount of L/C Exposure, plus (iii) the aggregate amount of the unused Total Commitment then in effect;

"Total Revolving Loan Commitments" means the aggregate amount of the Revolving Loan Commitments then in effect of all Lenders, as such amount may be reduced from time to time in accordance with the terms of the Credit Agreement;

"Total Term Loan Commitments" means the aggregate amount of the Term Loan Commitments then in effect of all Lenders, as such amount may be reduced from time to time in accordance with the terms of the Credit Agreement;

"Trademark Security Agreement" means a trademark security agreement to be executed by the applicable Credit Parties, as such agreement may be amended, supplemented or otherwise modified, renewed or replaced from time to time;

"TYFS Interparty Agreement" means the Interparty Agreement: "Thank You for Smoking" dated as of January 10, 2005 among CFI, TYFS Productions, Room 9 Entertainment, LLC, Room 9 Productions, LLC, Film Finances, Inc. and the Administrative Agent, as the same may be amended, supplemented or otherwise modified, renewed or replaced from time to time;

"TYFS Productions" means TYFS Productions, LLC, a California limited liability company;

"TYFS Productions Security Documents" means an accommodation security agreement duly executed by TYFS Productions and the Administrative Agent, in form and substance satisfactory to the Administrative Agent, together with all security documents, instruments and filings referred to therein, as each of the same may be amended, supplemented or otherwise modified, renewed or replaced from time to time;

"UCC" means the Uniform Commercial Code as in effect in the State of New York on the date of execution of the Credit Agreement;

"U.K. Credit Parties" means CF plc and the U.K. Guarantors;

"U.K. Guarantors" means CF plc and all of the direct and indirect Subsidiaries of CFI and CF plc existing at the date of the Debenture or thereafter created or acquired which are organized under the laws of England and Wales, other than Content International;

"U.S. Credit Parties" means CFI and the U.S. Guarantors;

"U.S. Dollar Collection Account" means the account of the Administrative Agent maintained at the office of JPMorgan Chase Bank, National Association, Loan and Agency Services Group, 1111 Fannin, 10th Floor, Houston, Texas 77002, Attention: Pearl Esparza, designated as "JPMorgan Chase FHAC FBO ContentFilm Inc.", Account No. 304-150-320, ABA No. 021000021;

"U.S. Guarantors" means CFI and all of the direct and indirect Subsidiaries of CFI and CF plc existing at the date of the Debenture or thereafter created or acquired which are organized under the laws of any jurisdiction in the United States, other than Cooler.

FILE COPY



## CERTIFICATE OF THE REGISTRATION OF A MORTGAGE OR CHARGE

Pursuant to section 401(2) of the Companies Act 1985

COMPANY No. 05415068

THE REGISTRAR OF COMPANIES FOR ENGLAND AND WALES HEREBY CERTIFIES THAT A DEBENTURE DATED THE 20th JULY 2005 AND CREATED BY FIREWORKS ACQUISITION LIMITED FOR SECURING ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO JPMORGAN CHASE BANK NATIONAL ASSOCIATION AS ADMINISTRATIVE AGENT FOR THE BENEFICIARIES HOLDING THE FIREWORKS TERM LOANS UNDER THE CREDIT AGREEMENT UNDER THE TERMS OF THE AFOREMENTIONED INSTRUMENT CREATING OR EVIDENCING THE CHARGE WAS REGISTERED PURSUANT TO CHAPTER 1 PART XII OF THE COMPANIES ACT 1985 ON THE 5th AUGUST 2005.

GIVEN AT COMPANIES HOUSE, CARDIFF THE 18th AUGUST 2005.



THE OFFICIAL SEAL OF THE  
REGISTRAR OF COMPANIES



*Companies House*

— for the record —