

Registered number  
05414808

**DREAM ON PRODUCTIONS LTD**

**ABBREVIATED ACCOUNTS**

**30 APRIL 2015**

FRIDAY



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L12

29/01/2016

#275

COMPANIES HOUSE

# DREAM ON PRODUCTIONS LTD

## ABBREVIATED BALANCE SHEET

as at 30 April 2015

Company Registration No. 05414808

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	424	687
<b>Current assets</b>			
Cash at bank and in hand		300	352
<b>Creditors: amounts falling due within one year</b>		(76,914)	(59,307)
<b>Net current liabilities</b>		(76,614)	(58,955)
<b>Net liabilities</b>		(76,190)	(58,268)
<b>Capital and reserves</b>			
Called up share capital	3	300	300
Profit and loss account		(76,490)	(58,568)
<b>Shareholders' funds</b>		(76,190)	(58,268)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the board on 29/01/2016

  
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Anthony John Silver  
Director

# DREAM ON PRODUCTIONS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

### FOR THE YEAR ENDED 30 APRIL 2015

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#### 1 Accounting policies

##### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### ***Going concern***

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

The validity of this assumption depends on the company being able to trade profitably in the future and the continued support of the company's director who is also a shareholder. The financial statements do not include any adjustments that would result if the company continued to make losses and such support were withdrawn. If the company was unable to continue to trade, adjustments would have to be made to reduce the value of assets to their recoverable amounts, provide for further liabilities that may arise and to reclassify fixed assets and long term liabilities as current assets and liabilities. The shareholder and director has expressed their willingness to continue supporting the company for the foreseeable future and hence it is appropriate for the financial statements to be prepared on a going concern basis.

##### ***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

##### ***Tangible fixed assets and depreciation***

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	20% straight line
Motor vehicles	25% reducing balance

**DREAM ON PRODUCTIONS LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 APRIL 2015**

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**2 Tangible fixed assets**

**£**

**Cost**

At 1 May 2014

1,316

At 30 April 2015

1,316

**Depreciation**

At 1 May 2014

629

Charge for the year

263

At 30 April 2015

892

**Net book value**

At 30 April 2015

424

At 30 April 2014

687

**3 Share capital**

**Nominal  
value**

**2015  
Number**

**2015  
£**

**2014  
£**

Allotted, called up and fully paid:  
Ordinary shares

£1 each

300

300

300