# THE FRED PRODUCTION COMPANY LTD UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2014





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COMPANIES HOUSE

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#### ABBREVIATED BALANCE SHEET

#### **AS AT 30 APRIL 2014**

		2014		2014		201	2013	
	Notes	£	£	£	£			
Fixed assets								
Tangible assets	2		2,880		2,008			
Current assets								
Debtors		83,599		69,739				
Cash at bank and in hand		7,112		6,504				
•		90,711		76,243				
Creditors: amounts falling due within								
one year		(169,620)		(116,427)				
Net current liabilities			(78,909)	-	(40,184)			
Takal assaka lang anyang distribitan			(70,000)		(20.476)			
Total assets less current liabilities			(76,029)		(38,176)			
Capital and reserves								
Called up share capital	3		100		100			
Profit and loss account			(76,129)		(38,276)			
Shareholders' funds			(76,029)		(38,176)			

For the financial year ended 30 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 14 November 2014

Mr J Latham Director

Company Registration No. 05414450

## NOTES TO THE ABBREVIATED ACCOUNTS

#### FOR THE YEAR ENDED 30 APRIL 2014

#### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts have been prepared on the going concern basis although the company has incurred a loss for the year of £37,853 and has net liabilities of £76,029. The company continues to trade with the support of its creditors.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment

3 years straight line

#### 1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

Tangible assets

#### 2 Fixed assets

£
20,642 2,220
22,862
18,634 1,348
19,982
2,880

# NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2014

3	Share capital	2014 £	2013 £
	Allotted, called up and fully paid 100 ordinary of £1 each	100	100

#### 4 Related party relationships and transactions

At the year end the company owed Mr P Tobbitt £67 (2013 Mr P Tobbitt owed the company £3,057 ). The loan is interest free and has no fixed date for repayment.