

REGISTERED NUMBER: 05414127 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2015
FOR
SPHINX INDUSTRIAL SUPPLIES LIMITED

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for the year ended 30 April 2015

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ABBREVIATED BALANCE SHEET
30 April 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		17,793		15,417
CURRENT ASSETS					
Stocks		96,934		78,808	
Debtors		371,667		359,555	
Cash at bank		276,562		177,024	
		745,163		615,387	
CREDITORS					
Amounts falling due within one year		328,823		258,835	
NET CURRENT ASSETS			416,340		356,552
TOTAL ASSETS LESS CURRENT LIABILITIES			434,133		371,969
PROVISIONS FOR LIABILITIES			3,318		2,790
NET ASSETS			430,815		369,179
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Share premium			2,550		2,550
Profit and loss account			428,165		366,529
SHAREHOLDERS' FUNDS			430,815		369,179

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 April 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 November 2015 and were signed on its behalf by:

Mr J A Fletcher - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 30 April 2015**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared in accordance with applicable accounting standards. The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the value of sales (net of value added tax) of goods and services provided in the normal course of business. Revenue is recognised in respect of service contracts when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Furniture and equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2014	30,366
Additions	<u>6,930</u>
At 30 April 2015	<u>37,296</u>
DEPRECIATION	
At 1 May 2014	14,949
Charge for year	<u>4,554</u>
At 30 April 2015	<u>19,503</u>
NET BOOK VALUE	
At 30 April 2015	<u>17,793</u>
At 30 April 2014	<u>15,417</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 30 April 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
15	"B" Ordinary	£1	<u>15</u>	<u>15</u>

Allotted and issued:

Number:	Class:	Nominal value:	2015 £	2014 £
85	Share capital 2	£1	<u>85</u>	<u>85</u>

4. CONTROL

The company is controlled by Mr J and Mrs W Fletcher.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.