

Registration number 05414063

AMENDED

Give A Grad A Go Ltd

Directors' report and financial statements

for the year ended 30 April 2016



Give A Grad A Go Ltd

Company information

Directors	Andrew C Curtis Cary A R Curtis
Secretary	Bagshot Business Consultants Ltd.
Company number	05414063
Registered office	The Podium Gainsborough Studios 1 Poole Street London N1 5ED
Business address	The Podium Gainsborough Studios 1 Poole Street London N1 5ED
Bankers	Barclays Bank Plc Level 17 1 Churchill Place London E14 5HP

Give A Grad A Go Ltd

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Give A Grad A Go Ltd

Directors' report for the year ended 30 April 2016

The directors present their report and the financial statements for the year ended 30 April 2016.

Principal activity

The principal activity of the company was that of a recruitment agency

Directors and their interests

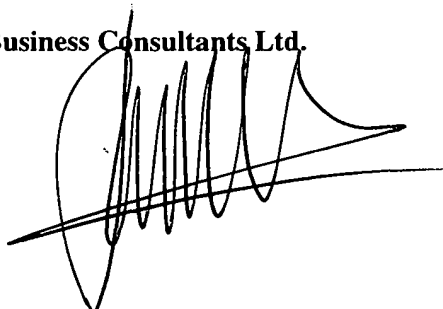
The directors who served during the year and their respective interests in the company are stated below:

	Class of share	30/04/16	01/05/15
Andrew C Curtis	Ordinary shares	-	-
Cary A R Curtis	Ordinary shares	-	-

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the Board on 6 January 2017, and signed on its behalf by:

Bagshot Business Consultants Ltd.
Secretary

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke at the end, positioned over the text 'Secretary'.

Give A Grad A Go Ltd

**Profit and loss account
for the year ended 30 April 2016**

		Continuing operations	
		2016	2015
	Notes	£	£
Turnover	2	1,313,927	926,408
Cost of sales		(612,463)	(412,627)
Gross profit		701,464	513,781
Administrative expenses		(566,866)	(226,374)
Operating profit	3	134,598	287,407
Other interest receivable and similar income		123	75
Interest payable and similar charges	4	(131)	(88)
Profit on ordinary activities before taxation		134,590	287,394
Tax on profit on ordinary activities	5	(34,698)	(52,575)
Profit for the year		99,892	234,819
Retained profit brought forward		264,168	108,762
Reserve Movements		(110,002)	(79,413)
Retained profit carried forward		254,058	264,168
Statement of total recognised gains and losses			
Profit on ordinary activities after taxation		99,892	234,819
Prior year adjustment (Note 6)		-	(4,413)
Total recognised gains since last annual report		99,892	230,406

The notes on pages 6 to 10 form an integral part of these financial statements.

Give A Grad A Go Ltd

**Balance sheet
as at 30 April 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		53,616		59,496
Current assets					
Debtors	8	492,834		225,058	
Cash at bank and in hand		32,154		129,139	
		<u>524,988</u>		<u>354,197</u>	
Creditors: amounts falling due within one year	9	<u>(324,346)</u>		<u>(149,325)</u>	
Net current assets			<u>200,642</u>		<u>204,872</u>
Total assets less current liabilities			254,258		264,368
Net assets			<u>254,258</u>		<u>264,368</u>
Capital and reserves					
Called up share capital	10		200		200
Profit and loss account			254,058		264,168
Shareholders' funds	11		<u>254,258</u>		<u>264,368</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 10 form an integral part of these financial statements.

Give A Grad A Go Ltd

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 April 2016**

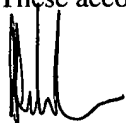
For the year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

These accounts were approved by the directors on 6 January 2017, and are signed on their behalf by:



Andrew C Curtis

Director

Registration number 05414063

The notes on pages 6 to 10 form an integral part of these financial statements.

Give A Grad A Go Ltd

**Cash flow statement
for the year ended 30 April 2016**

	Notes	2016 £	2015 £
Reconciliation of operating profit to net cash inflow from operating activities			
Operating profit		134,598	287,407
Depreciation		16,206	8,480
(Increase) in debtors		(267,776)	(147,677)
Increase in creditors		194,555	68,359
Net cash inflow from operating activities		<u>77,583</u>	<u>216,569</u>
Cash flow statement			
Net cash inflow from operating activities		77,583	216,569
Returns on investments and servicing of finance	12	(8)	(13)
Taxation	12	(54,232)	(34,848)
Capital expenditure	12	(10,326)	(51,201)
		13,017	130,507
Equity dividends paid		(110,002)	(75,000)
Increase in cash in the year		<u>(96,985)</u>	<u>55,507</u>
Reconciliation of net cash flow to movement in net debt (Note 13)			
Increase in cash in the year		(96,985)	55,507
Net funds at 1 May 2015		129,139	73,632
Net funds at 30 April 2016		<u>32,154</u>	<u>129,139</u>

Give A Grad A Go Ltd

Notes to the financial statements for the year ended 30 April 2016

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	25% straight line

1.4. Deferred taxation

Give A Grad A Go Ltd

Notes to the financial statements for the year ended 30 April 2016

..... continued

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	2016 £	2015 £
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	16,206	8,480

4. Interest payable and similar charges

	2016 £	2015 £
Included in this category is the following:		
Interest payable on loans < 1 yr	131	88

Give A Grad A Go Ltd

**Notes to the financial statements
for the year ended 30 April 2016**

..... continued

5. Tax on profit on ordinary activities

Analysis of charge in period	2016	2015
	£	£
Current tax		
UK corporation tax	34,698	52,575
	<u>34,698</u>	<u>52,575</u>

6. Prior year adjustments

Previous years cashflow calculated incorrectly. Did not include the amounts paid to Corporation Tax (£40,434) and the PAYE adj (£4,414). The 2015 closing balance did not equal the amount in bank

7. Tangible fixed assets	Long leasehold property £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 May 2015	6,607	64,131	70,738
Additions	-	10,326	10,326
	<u>6,607</u>	<u>74,457</u>	<u>81,064</u>
At 30 April 2016	6,607	74,457	81,064
Depreciation			
At 1 May 2015	-	11,242	11,242
Charge for the year	-	16,206	16,206
	<u>-</u>	<u>27,448</u>	<u>27,448</u>
At 30 April 2016	-	27,448	27,448
Net book values			
At 30 April 2016	<u>6,607</u>	<u>47,009</u>	<u>53,616</u>
At 30 April 2015	<u>6,607</u>	<u>52,889</u>	<u>59,496</u>

Give A Grad A Go Ltd

**Notes to the financial statements
for the year ended 30 April 2016**

..... continued

8. Debtors	2016	2015
	£	£
Trade debtors	422,632	224,856
Amounts owed by group undertakings	70,000	-
Other debtors	-	2
Called up share capital not paid	202	200
	<u>492,834</u>	<u>225,058</u>
	<u><u>492,834</u></u>	<u><u>225,058</u></u>
 9. Creditors: amounts falling due within one year	 2016	 2015
	£	£
Trade creditors	240,000	-
Corporation tax	34,595	54,129
Other taxes and social security costs	51,773	67,590
Other creditors	(2,022)	27,606
	<u>324,346</u>	<u>149,325</u>
	<u><u>324,346</u></u>	<u><u>149,325</u></u>
 10. Share capital	 2016	 2015
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
200 Ordinary shares of £1 each	<u>200</u>	<u>200</u>
	<u><u>200</u></u>	<u><u>200</u></u>
 Equity Shares		
200 Ordinary shares of £1 each	<u>200</u>	<u>200</u>
	<u><u>200</u></u>	<u><u>200</u></u>

Give A Grad A Go Ltd

**Notes to the financial statements
for the year ended 30 April 2016**

..... continued

11. Reconciliation of movements in shareholders' funds	2016	2015
	£	£
Profit for the year	99,892	234,819
Dividends	(110,002)	(75,000)
	<u>(10,110)</u>	<u>159,819</u>
Opening shareholders' funds	264,368	108,962
Prior year adjustment (Note 6)	-	(4,413)
Opening shareholders' funds (restated)	<u>264,368</u>	<u>104,549</u>
Closing shareholders' funds	<u><u>254,258</u></u>	<u><u>264,368</u></u>

12. Gross cash flows

	2016	2015
	£	£
Returns on investments and servicing of finance		
Interest received	123	75
Interest paid	(131)	(88)
	<u>(8)</u>	<u>(13)</u>
Taxation		
Corporation tax paid	<u>(54,232)</u>	<u>(34,848)</u>
Capital expenditure		
Payments to acquire tangible assets	<u><u>(10,326)</u></u>	<u><u>(51,201)</u></u>

13. Analysis of changes in net funds

	Opening balance	Cash flows	Closing balance
	£	£	£
Cash at bank and in hand	129,139	(96,985)	32,154
Net funds	<u><u>129,139</u></u>	<u><u>(96,985)</u></u>	<u><u>32,154</u></u>

Give A Grad A Go Ltd

The following pages do not form part of the statutory accounts.