Registered number
05413783

KBF Commercials Limited

Abbreviated Accounts

30 April 2013

KBF Commercials Limited

Registered number: 05413783

Abbreviated Balance Sheet

as at 30 April 2013

	Notes		2013		2012
			£		£
Fixed assets					
Tangible assets	2		50,570		45,442
Current assets					
Stocks		10,000		10,000	
Debtors		409,101		343,640	
Cash at bank and in hand		251		-	
		419,352		353,640	
Creditors: amounts falling due within one year		(456,196)		(372,008)	
Net current liabilities			(36,844)		(18,368)
Total assets less current liabilities			13,726		27,074
Creditors: amounts falling due after more than one year			(6,745)		-
Provisions for liabilities			(6,669)		(5,387)
Net assets			312		21,687
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			212		21,587
Shareholders' funds			312		21,687

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

K B Fern

Director

Approved by the board on 15 January 2014

KBF Commercials Limited

Notes to the Abbreviated Accounts

for the year ended 30 April 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line
Computer equipment	33.3% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

	£
Cost	
At 1 May 2012	192,975
Additions	33,525
At 30 April 2013	226,500
Depreciation	
At 1 May 2012	147,533
Charge for the year	28,397
At 30 April 2013	175,930
Net book value	

At 30 April 2013	50,570
At 30 April 2012	45,442

3	Share capital	Nominal value	2013 Number	2013 £	2012 £
	Allotted, called up and fully paid:				
	Ordinary shares	£1 each	100	100	100

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