

Registration number 5413757

**Probike Training School Limited
Company limited by guarantee**

**Abbreviated accounts
for the year ended 30 April 2013**



Probike Training School Limited
Company limited by guarantee

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Probike Training School Limited
Company limited by guarantee

**Report to the Director on the preparation
of unaudited financial statements of Probike Training School Limited
for the year ended 30 April 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Probike Training School Limited for the year ended 30 April 2013 which comprise of the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us

As a practising member of The Institute of Chartered Accountants in England & Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/regulations

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Probike Training School Limited and state those matters that we have agreed to state to the company's director, as a body, in this report, in accordance with the requirements of The Institute of Chartered Accountants in England & Wales as detailed at www.icaew.com/regulations. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Probike Training School Limited. You consider that Probike Training School Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Darren Williams & Co Ltd
Chartered Accountants
Longacre House
Wilcott
Shropshire
SY4 1BJ

28 January 2014

Probike Training School Limited
Company limited by guarantee

Abbreviated balance sheet
as at 30 April 2013

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		36,353		41,525
Current assets					
Debtors		11,863		15,145	
Cash at bank and in hand		5,687		8,863	
		<u>17,550</u>		<u>24,008</u>	
Creditors: amounts falling due within one year		<u>(20,880)</u>		<u>(16,971)</u>	
Net current (liabilities)/assets			<u>(3,330)</u>		<u>7,037</u>
Total assets less current liabilities			33,023		48,562
Creditors: amounts falling due after more than one year			(4,167)		-
Provisions for liabilities			<u>(4,159)</u>		<u>(4,771)</u>
Net assets			<u>24,697</u>		<u>43,791</u>
Reserves					
Profit and loss account			24,697		43,791
Members' funds			<u>24,697</u>		<u>43,791</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Probike Training School Limited
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Abbreviated balance sheet (continued)

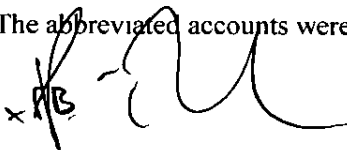
Director's statements required by Sections 475(2) and (3)
for the year ended 30 April 2013

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 April 2013 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 28 January 2014 and signed on its behalf by

A handwritten signature in black ink, appearing to be 'PB' followed by a stylized flourish.

Paul Brook
Director

Registration number 5413757

The notes on pages 4 to 5 form an integral part of these financial statements.

Probike Training School Limited
Company limited by guarantee

Notes to the abbreviated financial statements
for the year ended 30 April 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	25% on a reducing balance basis
Motor vehicles	-	25% on a reducing balance basis

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 May 2012	92,136
Additions	21,553
Disposals	(25,475)
At 30 April 2013	<u>88,214</u>
Depreciation	
At 1 May 2012	50,611
On disposals	(10,868)
Charge for year	12,118
At 30 April 2013	<u>51,861</u>
Net book values	
At 30 April 2013	<u>36,353</u>
At 30 April 2012	<u>41,525</u>

Probike Training School Limited
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Notes to the abbreviated financial statements
for the year ended 30 April 2013

continued

3. Transactions with director

Advances to director

The following director had interest free loans during the year. The movements on these loans are as follows

	Amount owing		Maximum
	2013	2012	in year
	£	£	£
Paul Brook	-	6,464	6,464

4. Company limited by guarantee

The company is limited by guarantee. Each member has agreed to contribute £1 to the Company's assets if it should be wound up while he is a member or within one year after he ceases to be a member, for payment of the Company's debts and liabilities contracted before he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves.